
NOTIFIABLE TRANSACTIONS

NOTIFIABLE TRANSACTIONS AND DISCLOSURE PURSUANT TO CHAPTER 13 OF THE LISTING RULES

We are a licensed money lender providing financial assistance to our customers in our ordinary course of business. Pursuant to Rule 14.04(8) of the Listing Rules, the term “ordinary and usual course of business”, in the context of financial assistance, means financial assistance provided by a banking company or by a securities house pursuant to Rule 14.04(1)(e)(iii) of the Listing Rules only and does not apply to us operating as a money lender. As such, the financial assistance provided by us to our customers constituted transactions pursuant to Rule 14.04(1) of the Listing Rules and in the event that any of the applicable percentage ratios in respect of a loan provided by us to our customer reaches the threshold in Chapter 14 of the Listing Rules, such provision of loan will constitute notifiable transactions under Chapter 14 of the Listing Rules upon [REDACTED] and become subject to the notification, publication and/or shareholders’ approval requirements.

In addition, the loans provided by us to our customers may also trigger a general disclosure obligation under Rules 13.13 and 13.15 of the Listing Rules and be subject to announcement and reporting requirements, in the event that the relevant advance to an entity by our Group individually exceeds 8% under the assets ratio as defined in Rule 14.07(1) of the Listing Rules.

As of May 31, 2023, none of the outstanding loans we provided to our customers would constitute a notifiable transaction under Chapter 14 or trigger a general disclosure obligation under Rule 13.13 or Rule 13.15 of the Listing Rules when taking into account the applicable percentage ratios (other than equity capital ratio which is not applicable) calculated pursuant to Rule 14.07 of the Listing Rules.

We will put in place procedures, including seeking advice from external legal advisors where necessary, to ensure that the relevant requirements under Chapter 13 and Chapter 14 of the Listing Rules above are complied with on or after the [REDACTED].