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**UNITED COMPANY RUSAL, INTERNATIONAL
PUBLIC JOINT-STOCK COMPANY**

*(Incorporated under the laws of Jersey with limited liability and continued in the
Russian Federation as an international company)*

(Stock Code: 486)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

United Company RUSAL, international public joint-stock company (the “**Company**”) announces that the attached announcement has been released in Russian to Public Joint-Stock Company Moscow Exchange MICEX-RTS on which the Company is listed and on the website of the Company.

For and on behalf of
United Company RUSAL,
international public joint-stock company
Evgenii Nikitin
General Director, Executive Director

5 December 2023

As at the date of this announcement, the members of the Board of Directors are the following: the executive Directors are Mr. Evgeny Kuryanov, Mr. Evgenii Nikitin and Mr. Evgenii Vavilov, the non-executive Directors are Mr. Mikhail Khardikov, Mr. Vladimir Kolmogorov and Mr. Semen Mironov, and the independent non-executive Directors are Mr. Christopher Burnham, Ms. Liudmila Galenskaia, Mr. Kevin Parker, Mr. Randolph N. Reynolds, Dr. Evgeny Shvarts, Ms. Anna Vasilenko and Mr. Bernard Zonneveld (Chairman).

All announcements published by the Company are available on its website under the links <http://www.rusal.ru/en/investors/info.aspx> and <http://rusal.ru/investors/info/moex/>, respectively.

Notice

on material fact on the initiation of proceedings by the court in a case on a corporate or substantial dispute

1. General information	
1.1. Full corporate name (for a non-profit organization - name) of the issuer	<i>United Company RUSAL, international public joint-stock company</i>
1.2. Address of the issuer indicated in the unified state register of legal entities	<i>Office 410, 8, Oktyabrskaya street, Kaliningrad region, Kaliningrad 236006, Russian Federation</i>
1.3. Primary State Registration Number (OGRN) of the issuer (if applicable)	<i>1203900011974</i>
1.4. Taxpayer Identification Number (INN) of the issuer (if applicable)	<i>3906394938</i>
1.5. The issuer's unique code assigned by the Bank of Russia	<i>16677-A</i>
1.6. Website address used by the issuer for the purposes of disclosure of information	<i>http://www.e-disclosure.ru/portal/company.aspx?id=38288 http://rusal.ru/investors/info/moex/</i>
1.7. Date of the event (material fact) being subject matter of the notice	<i>02.12.2023</i>
2. Notice content	
<p>2.1. The subject of a corporate or substantial dispute: <i>on the recovery of losses on behalf of and in the interests of UC RUSAL, IPJSC from its General Director and members of the Board of Directors caused as a result of transactions on hedging the price of aluminum in the amount of 760 million US dollars.</i></p> <p>2.2. The number of the case in which a corporate or substantial dispute is being considered: <i>№A21-11098/2023.</i></p> <p>2.3. Summary of the court's ruling on the acceptance of a statement of claim (statement) for a corporate or substantial dispute:</p> <ol style="list-style-type: none"> 1. <i>To accept for the proceedings of the Commercial (Arbitration) Court of the Kaliningrad region the statement of claim of "SUAL Partners" ILLC (OGRN 1223900002688; TIN 3906411446).</i> 2. <i>To schedule a preliminary court hearing of the Commercial (Arbitration) Court of the Kaliningrad region for 23 July 2024 at 09:00 in the courthouse at the address: 236040, Russian Federation, Kaliningrad region, Kaliningrad, Rokossovsky St. 2-4, hall No. 8, 1st floor.</i> 3. <i>In the event of circumstances preventing the holding of a court hearing on that day, in particular, if the court does not have information about the defendant's notification of the arbitration process in the case, as well as about the date, time and place of the court hearing in this case, the court will postpone (schedule) the holding of the court hearing (trial) for a reserve date — 10 September 2024 at 09:00 a.m. in the courthouse at the address: in the courthouse at the address: 236040, Russian Federation, Kaliningrad region, Kaliningrad, Rokossovsky str., 2-4, hall No. 8, 1st floor.</i> <p>2.4. The date of the court's ruling on the acceptance of a statement of claim (statement) for a corporate or substantial dispute: <i>01.12.2023 (The court's ruling has been published on the information resource "Commercial Case File Database" (http://kad.arbitr.ru) on 02.12.2023).</i></p>	
3. Signature	
3.1 Legal counsel (under Power of Attorney No OKR-DV-23-0044 dated 25 September 2023)	Yu. B. Karaseva
(name of the position of the authorized person of the issuer)	(signature) (full name)
3.2. Date "04" December 2023	