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GUANGZHOU AUTOMOBILE GROUP CO., LTD.

廣州汽車集團股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2238)

Report on Production and Sales Volume of Guangzhou Automobile Group Co., Ltd. for November 2023

The production volume of vehicles of Guangzhou Automobile Group Co., Ltd. (the “Company”) for November 2023 was 247,684 units, representing a year-on-year increase of 16.44% and the accumulated production volume for 2023 was 2,290,142 units, representing a year-on-year increase of 0.44%. The sales volume of vehicles for November 2023 was 227,124 units, representing a year-on-year increase of 19.35% and the accumulated sales volume for 2023 was 2,245,837 units, representing a year-on-year increase of 0.81%. The figures of production and sales volume of the major investment enterprises are reported as follows:

Production / Sales Unit	Production Volume (Units)						Sales Volume (Units)					
	Current month	Same period last year	Percentage Month on Month increase/decrease	Year-to-date November 2023	Year-to-date November 2022	Percentage Year on Year increase/decrease	Current month	Same period last year	Percentage Month on Month increase/decrease	Year-to-date November 2023	Year-to-date November 2022	Percentage Year on Year increase/decrease
GAC Honda Automobile Co., Ltd. (廣汽本田汽車有限公司)	67,136	60,793	10.43%	587,629	715,655	-17.89%	61,778	46,874	31.80%	561,137	683,415	-17.89%
GAC Toyota Motor Co., Ltd. (廣汽豐田汽車有限公司)	93,138	85,950	8.36%	857,164	929,596	-7.79%	86,000	85,200	0.94%	852,600	930,808	-8.40%

GAC Motor Co., Ltd. (廣汽乘用車有限公司)	42,407	30,015	41.29%	373,299	338,799	10.18%	37,216	25,807	44.21%	371,180	324,566	14.36%
GAC AION New Energy Automobile Co., Ltd. (廣汽埃安新能源 汽車股份有限公司)	44,112	30,942	42.56%	449,629	246,018	82.76%	41,567	28,765	44.51%	434,056	241,149	79.99%
Others	891	5,014	-82.23%	22,421	50,095	-55.24%	563	3,659	-84.61%	26,864	47,862	-43.87%
Total for vehicles	247,684	212,714	16.44%	2,290,142	2,280,163	0.44%	227,124	190,305	19.35%	2,245,837	2,227,800	0.81%
Including: New energy vehicles	53,100	37,452	41.78%	510,096	280,219	82.03%	50,231	33,737	48.89%	490,925	272,207	80.35%
Energy-efficient vehicles	38,966	37,910	2.79%	392,682	437,583	-10.26%	35,541	34,741	2.30%	401,804	418,508	-3.99%
Wuyang-Honda Motors (Guangzhou) Co., Ltd. (五羊-本田摩托(廣州)有 限公司)	40,200	55,821	-27.98%	620,944	719,961	-13.75%	45,915	55,734	-17.62%	613,557	713,023	-13.95%

Type of products	Production Volume (Units)						Sales Volume (Units)					
	Current month	Same period last year	Percentage Month on Month increase/decrease	Year-to-date November 2023	Year-to-date November 2022	Percentage Year on Year increase/decrease	Current month	Same period last year	Percentage Month on Month increase/decrease	Year-to-date November 2023	Year-to-date November 2022	Percentage Year on Year increase/decrease
Passenger vehicle	247,679	212,678	16.46%	2,289,992	2,279,695	0.45%	227,081	190,267	19.35%	2,245,474	2,227,236	0.82%
Sedan	82,763	105,246	-21.36%	941,583	1,060,563	-11.22%	80,197	95,580	-16.09%	917,749	1,033,404	-11.19%
SUV	135,016	85,423	58.06%	1,085,259	1,011,765	7.26%	123,673	76,992	60.63%	1,065,901	993,845	7.25%
MPV	29,900	22,009	35.85%	263,150	207,367	26.90%	23,211	17,695	31.17%	261,824	199,987	30.92%
Commercial vehicle	5	36	-86.11%	150	468	-67.95%	43	38	13.16%	363	564	-35.64%
Total for vehicles	247,684	212,714	16.44%	2,290,142	2,280,163	0.44%	227,124	190,305	19.35%	2,245,837	2,227,800	0.81%

Notes:

1. "Others" includes GAC Mitsubishi Motor Co., Ltd. (廣汽三菱汽車有限公司), HYCAN Automobile Technology Co., Ltd.(合創汽車科技有限公司), GAC Hino Motors Co., Ltd. (廣汽日野汽車有限公司) and Guangzhou GAC BYD New Energy Passenger Vehicle Co., Ltd. (廣州廣汽比亞迪新能源客車有限公司).
2. The figures in the report on production and sales volume are unaudited.

By order of the Board
Guangzhou Automobile Group Co., Ltd.
ZENG Qinghong
Chairman

Guangzhou, the PRC, 5 December 2023

As at the date of this announcement, the executive directors of the Company are ZENG Qinghong and FENG Xingya, the non-executive directors of the Company are CHEN Xiaomu, DING Hongxiang, GUAN Dayuan, DENG Lei and WANG Yiwei, and the independent non-executive directors of the Company are ZHAO Fuquan, XIAO Shengfang, WONG Hakkun and SONG Tiebo.