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## **CWT INTERNATIONAL LIMITED**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 521)**

### **SUPPLEMENTAL ANNOUNCEMENT TO THE CIRCULAR OF THE COMPANY DATED 23 NOVEMBER 2023 AND CONTINUED SUSPENSION OF TRADING IN SHARES**

Reference is made to the circular of CWT International Limited (the “**Company**”) dated 23 November 2023 (the “**Circular**”) relating to, among others, the proposed re-election of Directors and the notice convening the Annual General Meeting (the “**AGM Notice**”) to be held on 15 December 2023. Unless otherwise defined, capitalized terms used in this announcement shall have the same meaning as those defined in the Circular.

The Company would like to supplement the independence of the proposed re-elected Directors as follows:

The Company has received annual written confirmations from each of Mr. Liem Chi Kit, Kevin (“**Mr. Liem**”) and Mr. Lam Kin Fung, Jeffrey (“**Mr. Lam**”) confirming their independence in accordance with Rule 3.13 of the Listing Rules. In assessing the independence of each of Mr. Liem and Mr. Lam, the Nomination Committee and the Board have assessed and reviewed the annual written confirmation of independence given by each of them. The Nomination Committee and the Board also note that each of Mr. Liem and Mr. Lam (i) does not have any relationship with any Directors, senior management or substantial shareholders or controlling shareholders of the Company; (ii) is not involved in any relationships or circumstances which would interfere with the exercise of their respective independent judgement as an independent non-executive Director; and (iii) has been providing objective and independent views to the Company during their respective tenure of office. The Board considered that the independence of Directors is a question of fact and is assessed with regard to all relevant factors concerned, but not just limited to the length of service. Based on the above, the Nomination Committee and the Board consider that each of Mr. Liem and Mr. Lam remains independent despite their respective years of service with the Company.

Save as disclosed above, the Board confirms that all information in the Circular and the AGM Notice remain unchanged. This announcement is supplemental to and should be read in conjunction with the Circular and the AGM Notice, and in that connection, the existing English and Chinese versions of the Circular and the AGM Notice in the form as they are now will continue to be valid.

### **CONTINUED SUSPENSION OF TRADING IN SHARES**

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended since 9:00 a.m. on 3 April 2023 and will continue to be suspended until further notice.

The Shareholders and potential investors are reminded to exercise caution when dealing in the Shares.

By order of the Board  
**CWT INTERNATIONAL LIMITED**  
**Wang Kan**  
*Executive Director*

Hong Kong, 5 December 2023

*As at the date of this announcement, the Board comprises Mr. Wang Kan (Executive Director, Chairman and Chief Executive Officer), Mr. Zhao Quan (Executive Director), Mr. Peng Biao (Executive Director), Mr. Xu Xu (Executive Director), Mr. Leung Shun Sang, Tony (Independent Non-executive Director), Mr. Liem Chi Kit, Kevin (Independent Non-executive Director), Mr. Lam Kin Fung, Jeffrey (Independent Non-executive Director) and Ms. Liu Yifei (Independent Non-executive Director).*