

SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following the completion of the [REDACTED] and the Conversion of Domestic Shares into H Shares, assuming that the [REDACTED] is not exercised, the following persons will have interests or short positions in our Shares or our underlying Shares which would be required to be disclosed to us under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, who is, directly or indirectly, interested in 10% or more of the issued voting shares of our Company:

Name of Shareholder	Nature of Interest	Description of Shares held after the [REDACTED]	Number of Shares held immediately after the [REDACTED] ⁽¹⁾	Approximate percentage of shareholding in Domestic Shares/H Shares (as appropriate) immediately after the [REDACTED] ⁽²⁾	Approximate percentage of shareholding in the total share capital of our Company immediately after the [REDACTED] ⁽³⁾
Mr. Wang Degen (王德根)	Beneficial Owner	Domestic Shares	[REDACTED]	[REDACTED]	[REDACTED]
	Interest of a controlled corporation ⁽⁴⁾	Domestic Shares	[REDACTED]	[REDACTED]	[REDACTED]
Ms. Zhang Qiang (張強)	Interest of spouse ⁽⁵⁾	Domestic Shares	[REDACTED]	[REDACTED]	[REDACTED]
Desheng Ronghe ⁽⁴⁾	Beneficial Owner	Domestic Shares	[REDACTED]	[REDACTED]	[REDACTED]
Mr. Chen Yuxin (陳育新)	Beneficial Owner	Domestic Shares	[REDACTED]	[REDACTED]	[REDACTED]
Ms. Zhao Guiqin ⁽⁶⁾ (趙桂琴)	Interest of spouse	Domestic Shares	[REDACTED]	[REDACTED]	[REDACTED]
CEL Maiming ⁽⁷⁾⁽⁹⁾ (光控麥鳴)	Beneficial Owner	Domestic Shares	[REDACTED]	[REDACTED]	[REDACTED]
CEL Huiling Investment (Shanghai) Limited (光控匯領投資(上海)有限公司) (“CEL Huiling”) ⁽⁷⁾	Interest of controlled corporations	Domestic Shares	[REDACTED]	[REDACTED]	[REDACTED]

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CEL Venture Capital (Shenzhen) Limited (“ CEL Shenzhen ”) ⁽⁷⁾	Interest of controlled corporations	Domestic Shares	[REDACTED]	[REDACTED]	[REDACTED]
China Everbright Limited (“ CEL ”) ⁽⁷⁾⁽⁸⁾	Interest of controlled corporations	Domestic Shares	[REDACTED]	[REDACTED]	[REDACTED]
Honorich Holdings Limited (“ Honorich ”) ⁽⁸⁾	Interest of controlled corporations	Domestic Shares	[REDACTED]	[REDACTED]	[REDACTED]
China Everbright Holdings Company Limited (中國光大集團有限公司) (“ CE Hong Kong ”) ⁽⁸⁾	Interest of controlled corporations	Domestic Shares	[REDACTED]	[REDACTED]	[REDACTED]
China Everbright Group Ltd. (“ China Everbright Group ”) ⁽⁸⁾	Interest of controlled corporations	Domestic Shares	[REDACTED]	[REDACTED]	[REDACTED]
Central Huijin Investment Ltd. (“ Huijin ”) ⁽⁸⁾	Interest of controlled corporations	Domestic Shares	[REDACTED]	[REDACTED]	[REDACTED]
Beijing CEL Anya Investment Centre (Limited Partnership) (北京光控安雅投資中心(有限合伙)) (“ CEL Anya ”) ⁽⁹⁾	Interest of a controlled corporation	Domestic Shares	[REDACTED]	[REDACTED]	[REDACTED]

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Name of Shareholder	Nature of Interest	Description of Shares held after the [REDACTED]	Number of Shares held immediately after the [REDACTED] ⁽¹⁾	Approximate percentage of shareholding in Domestic Shares/H Shares (as appropriate) immediately after the [REDACTED] ⁽²⁾	Approximate percentage of shareholding in the total share capital of our Company immediately after the [REDACTED] ⁽³⁾
Shanghai CEL Jiaxin Equity Investment Management Limited (上海光控嘉鑫股權投資管理有限公司) (“Shanghai CEL”) ⁽⁹⁾	Interest of a controlled corporation	Domestic Shares	[REDACTED]	[REDACTED]	[REDACTED]
CEL Capital Prestige Asset Management Co., Ltd. (首譽光控資產管理有限公司) (“CEL Capital”) ⁽⁹⁾	Investment manager	Domestic Shares	[REDACTED]	[REDACTED]	[REDACTED]
Chongqing CEL Equity Investment Management Limited (重慶光控股權投資管理有限公司) (“Chongqing CEL”) ⁽⁹⁾	Interest of a controlled corporation	Domestic Shares	[REDACTED]	[REDACTED]	[REDACTED]
Yixing CEL ⁽⁹⁾	Beneficial Owner	Domestic Shares	[REDACTED]	[REDACTED]	[REDACTED]
	Interest of a controlled corporation	Domestic Shares	[REDACTED]	[REDACTED]	[REDACTED]

Notes:

- (1) The letter “L” denotes the person’s long position in our Shares.
- (2) The calculation is based on the percentage of shareholding in Domestic Shares after the [REDACTED].
- (3) The calculation is based on the total number of [REDACTED] Shares in issue after the [REDACTED].
- (4) Desheng Ronghe is wholly owned by Mr. Wang Degen. By virtue of the SFO, Mr. Wang Degen is deemed to be interested in the Shares held by Desheng Ronghe.
- (5) Ms. Zhang Qiang (張強) is the spouse of Mr. Wang Degen. By virtue of the SFO, Ms. Zhang Qiang (張強) is deemed to be interested in the same number of Shares held by Mr. Wang Degen.

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- (6) Ms. Zhao Guiqin (趙桂琴) is the spouse of Mr. Chen Yuxin (陳育新). By virtue of the SFO, Ms. Zhao Guiqin (趙桂琴) is deemed to be interested in the same number of Shares held by Mr. Chen Yuxin (陳育新).
- (7) CEL Huiling is the general partner of CEL Maiming and the general partner of Changzhou Mailun, which held 2,706,767 shares, representing approximately 0.75% of the issued share capital of the Company as at the Latest Practicable Date.

As at the Latest Practicable Date, CEL Huiling was wholly-owned by CEL Shenzhen, which was in turn wholly-owned by CEL.

Yixing CEL, which held 12,279,343 Shares, representing approximately 3.39% of the issued share capital of the Company as at the Latest Practicable Date, was wholly-owned by CEL Shenzhen, which was in turn wholly-owned by CEL.

Accordingly, CEL Huiling is deemed to be interested in the Shares held by each of CEL Maiming and Changzhou Mailun, whereas each of CEL Shenzhen and CEL is deemed to be interested in the Shares held by each of CEL Maiming, Yixing CEL and Changzhou Mailun under the SFO.

- (8) CEL was owned as to approximately 49.38% by Honorich and 0.36% by Everbright Investment & Management Limited, which were in turn wholly-owned by CE Hong Kong. As such, CEL was owned as to approximately 49.74% by CE Hong Kong, which was in turn wholly-owned by China Everbright Group. China Everbright Group was owned as to approximately 63.16% by Huijin, which was indirectly wholly-owned by the State Council of the People’s Republic of China. Accordingly, each of CEL, Honorich, CE Hong Kong, China Everbright Group and Huijin is deemed to be interested in the Shares held by each of related controlled corporation under the SFO.
- (9) CEL Anya is a limited partnership holding approximately 40.82% of the limited partnership interest in CEL Maiming.

The general partner of CEL Anya is Shanghai CEL, holding approximately 0.02% of the interest. CEL Capital is a special asset management company and a limited partner of CEL Anya, holding approximately 99.98% of its limited partnership interest. As at the Latest Practicable Date, Shanghai CEL was wholly-owned by Chongqing CEL, which was in turn wholly-owned by Yixing CEL.

Accordingly, each of CEL Anya, CEL Capital, Shanghai CEL, Chongqing CEL and Yixing CEL is deemed to be interested in the Shares held by CEL Maiming under the SFO.

Save as disclosed herein, our Directors are not aware of any person who will, immediately following completion of the [REDACTED], without taking into account any H Shares that may be allotted and issued pursuant to the exercise of the [REDACTED], have an interest or a short position in any Shares which would be required to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or be directly or indirectly interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company and are therefore regarded as substantial shareholders under the Listing Rules.

We are not aware of any arrangement which may result in any change of control in our Company at any subsequent date.