

DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT

DIRECTORS

Our Board currently consists of nine Directors, comprising five executive Directors, one non-executive Director and three independent non-executive Directors. The following table sets forth certain key information regarding the directors of our Company.

BOARD MEMBERS

Name	Age	Date of joining our Group	Date of appointment as Director	Position	Roles and responsibilities	Relationship amongst other Directors, supervisors and senior management
Executive Directors						
Mr. Wang Dehui (王德輝)	61	7 September 2011	8 March 2019	Chairman of the Board and executive Director	Convene and preside over the general meeting, lead the Board, convene and preside over the meetings of the Board, and report to the general meetings	Brother of Mr. Wang Degen
Mr. Wang Degen (王德根) ⁽¹⁾	52	7 September 2011	3 December 2021	Executive Director	Overall business strategy and operations of our Group	Brother of Mr. Wang Dehui
Mr. Yao Hailong (姚海龍) ⁽²⁾	54	7 September 2011	30 November 2019	Executive Director and president	Overall management and operation of our Group	
Mr. Hu Wei (胡偉)	54	7 September 2011	8 March 2019	Executive Director and vice president	Strategy, marketing, investment and development, procurement and pig business of our Group	None
Mr. Zeng Min (曾民)	40	1 October 2017	26 December 2022	Executive Director ⁽³⁾ and Secretary to the Board	Management of the Board Office and the Group’s administrative work, and execution of key projects of the Group	None
Non-executive Director						
Ms. Liu Shan (劉珊)	40	29 March 2017	8 March 2019	Non-executive Director	Financial supervision and provision of independent advice to the Board	None
Independent Non-executive Directors						
Mr. Pan Ying (潘鷹)	50	26 December 2022	26 December 2022	Independent non-executive Director ⁽³⁾	Supervision and provision of independent advice to the Board	None

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Name	Age	Date of joining our Group	Date of appointment as Director	Position	Roles and responsibilities	Relationship amongst other Directors, supervisors and senior management
Mr. Zhu Qing (朱慶)	64	26 December 2022	26 December 2022	Independent non-executive Director ⁽³⁾	Supervising and provision of independent advice to the Board	None
Mr. Fung Che Wai, Anthony (馮志偉)	54	[●] 2023	[●] 2023	Independent non-executive Director ⁽³⁾	Supervising and provision of independent advice to the Board	None

Notes:

- (1) Mr. Wang Degen was appointed as a director on 11 April 2014, and resigned on 30 November 2019 and was re-appointed as our Director on 3 December 2021.
- (2) Mr. Yao was appointed as a director on 29 March 2017, and resigned on 8 March 2019 and was re-appointed as our Director on 30 November 2019.
- (3) The appointment will take effect on the [REDACTED].

Executive Directors

Mr. Wang Dehui (王德輝), aged 61, is the chairman of the Board and our executive Director. He was appointed as our Director and chairman of the Board in March 2019 and November 2019, respectively. He is primarily responsible for convening and presiding over the general meeting, leading the Board, convening and presiding over the meetings of the Board, and reporting to the general meetings.

Mr. Wang Dehui was one of the initial Shareholders of the Company. He held or has held management roles in various companies in which the Company holds interests. From November 2011 to June 2014, he served as the general manager of Chongqing Dekon (formerly known as Chongqing Tequ), a subsidiary of the Company (which became a subsidiary of the Company in 2014). From July 2014 to April 2019, he served as the district general manager of the eastern Sichuan district of the Company.

Before joining the Company in 2011, he was a teacher at Guangxian Primary School (廣賢完全小學) in Hechuan District, Chongqing from September 1980 to July 1983. He was a teacher at Qiantang Middle School (錢塘中學), Hechuan District, Chongqing from September 1995 to July 2003. He served as the general manager of Chongqing Dekon from July 2003 to November 2011.

Since March 2019, Mr. Wang Dehui has also served as an executive director and the general manager of Sichuan Dinghui Ronghe Enterprise Management Co., Ltd. (四川鼎輝榮和企業管理有限公司), which is wholly owned by Mr. Wang Dehui and is the general partner of our Employee Shareholding Platforms.

Mr. Wang Dehui graduated from Yuzhou Education College (渝州教育學院) in June 1991 after completing a two-year mathematics course.

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Mr. Wang Dehui was previously a director and legal representative of the company shown in the table below before dissolution:

Name of company	Place of incorporation/ establishment	Principal business activity immediately before dissolution	Position	Status	Date of dissolution	Reasons for dissolution
Guangan Dekon Biotechnology Co., Ltd. (廣安德康生物科技有限公司)	PRC	Production and sales of bio-organic fertilizers, micro-fertilizers, compound fertilizers, and professional organic fertilizers	Executive director and legal representative	Dissolved and deregistered	14 February 2019	Discontinuance of business

The above company was a subsidiary of our Company prior to deregistration. Mr. Wang Dehui confirmed that the above company had not committed any non-compliance and/or had been involved in any outstanding litigations prior to their dissolution and that the above company was solvent at the time of deregistration, and he did not incur any debt and/or liabilities because of such deregistration, and that the deregistration did not have any negative effect on the Group.

Mr. Wang Degen (王德根), aged 52, is our executive Director. From the establishment of the Company to November 2019, he served as a Director of the Company. He resigned as a Director of the Company in November 2019 due to his other duties, including (i) devoting more time to fulfil his duties as a non-executive director of Hope Education Group Co. Ltd., in particularly after its listing on the Stock Exchange since August 2018 (stock code: 01765); (ii) supervising and overseeing the development of Sichuan Tequ, which had been developing well and expanding and currently owns more than 80 companies, generally engaged in the business of feed production; (iii) his personal duties, including parental duties. By 2021, the internal management of Hope Education Group Co., Ltd. had matured and adapted to the corporate governance of a listed company, while the operation and development of Sichuan Tequ was on track and progressing well, and at the same time, the business of the Company was at an important juncture of expansion and strategic transformation. Therefore, he resigned from his directorship in Hope Education Group Co., Ltd. in June 2021 and adjusted his other commitments to devote his time and energy to the development of the Company. He was re-appointed as our Director in December 2021 and is primarily responsible for the overall business strategy and operations of our Group.

Mr. Wang Degen is one of the initial shareholders of the Company. He held or has held management roles in various companies in which the Company holds interest. In addition to his position in our Group, Mr. Wang Degen has also been an executive director of Desheng Ronghe, which is controlled by Mr. Wang Degen and is a Controlling Shareholder. For details, please refer to the section headed “Relationship with Controlling Shareholders” in this document.

Mr. Wang Degen joined Neijiang Wanqian Feed Co., Ltd. in Sichuan, a subsidiary of Chengdu Huaxi Hope Group Co., Ltd. (成都華西希望集團有限公司), as the acting general manager in May 1999 and was promoted to general manager in January 2000. After stepping down as the general manager in March 2006, he served as the chairman of Sichuan Tequ from June 2005 to June 2020, an executive director of Sichuan Guojian Investment Co., Ltd. (四川省國建投資有限公司) from April 2012 to April 2017, the chairman of Hope College of Southwest Jiaotong University (西南交通大學希望學院) from April 2012 to April 2016, the general manager of Chengdu Huaxi Hope Group Co., Ltd. from August 2013 to December

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2018, and a non-executive director of Hope Education Group Co., Ltd., a company listed on the Stock Exchange (stock code: 01765), from March 2017 to June 2021. Mr. Wang has served as a director of Sichuan Hope Education Industry Group Co., Ltd. (四川希望教育產業集團有限公司) since October 2007.

Mr. Wang Degen has extensive experience in the breeding and livestock feed industry and has won numerous awards. Mr. Wang has served as the president of National Swine Industry Association of the China Animal Agriculture Association from December 2017 to December 2022, the vice president of the China Meat Association since December 2015, and the executive vice president of the General Association of Sichuan Entrepreneurs (四川省川商總會) since March 2020. He was the vice-chairman of the Thirteenth Committee of the Sichuan Youth Federation from December 2014 to December 2019. Mr. Wang Degen was awarded the Top Ten Persons of the Year 2014 of China Innovation (2014創新中國十大年度人物) in January 2015, the Excellent Entrepreneurial Talent of Sichuan Province by the Sichuan Provincial Committee of the Communist Party of China and the Sichuan Provincial People’s Government in August 2003, and the “Top Ten Outstanding CEOs” in husbandry and feed industry in China by the China Feed Economy Professional Committee (中國飼料經濟專業委員會) in December 2012.

Mr. Wang Degen obtained an executive master of business administration from Peking University (北京大學) in July 2006, and graduated from the University of Electronic Science and Technology of China (電子科技大學) with a major in electronic equipment structure in July 1994.

Mr. Wang Degen was previously a director, legal representative, supervisor and/or chairman of the companies shown in the table below before their respective dissolution:

Name of company	Place of incorporation/ establishment	Principal business activity immediately before dissolution	Position	Status	Date of dissolution	Reasons for dissolution
Chongqing Tefeng Logistics Co., Ltd. (重慶特豐物流有限公司)	PRC	General freight, freight station management, freight station handling and loading and unloading services	Supervisor	Dissolved and deregistered	22 August 2018	Discontinuance of business
Sichuan Genyuan Deyi Biotechnology Co., Ltd. (四川根源德億生物科技有限公司)	PRC	Biotechnology, environmental protection technology, electronic technology development, technology transfer	Director	Dissolved and deregistered	26 December 2018	Discontinuance of business

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Name of company	Place of incorporation/ establishment	Principal business activity immediately before dissolution	Position	Status	Date of dissolution	Reasons for dissolution
Wusheng Fuyuan Credit Guarantee Co., Ltd. (武勝縣富源信貸擔保有限責任公司)	PRC	Guarantee for small loans below RMB100,000	Chairman and legal representative	Dissolved and deregistered	21 September 2015	Discontinuance of business

Mr. Wang Degen confirmed that none of the above companies had committed any non-compliance and/or had been involved in any outstanding litigations prior to their dissolution and that the above companies were solvent at the time of deregistration, and he did not incur any debt and/or liabilities because of such deregistration, and that the deregistration did not have any negative effect on the Group.

Mr. Yao Hailong (姚海龍), aged 54, is our executive Director and president. He was appointed as a Director of the Company in November 2019. Mr. Yao is responsible for the overall management and operation of our Group.

Mr. Yao joined the Group in September 2011. He serves or has served as director, supervisor and senior management in various companies in which the Company holds interests. From March 2013 to December 2019, he successively served as the vice president of the Company and the president of the pig business department. He has served as a supervisor of Xifeng Dekon Poultry Farming Co., Ltd. (息烽德康家禽養殖有限公司), a subsidiary of the Company, since December 2008, a supervisor of Chengdu Dekon Chicken Breeding Co., Ltd. (成都德康雞業有限公司), a subsidiary of the Company, since September 2014, a director of Teweibi Hope (Sichuan) Food Co., Ltd. (特威比希望(四川)食品有限公司), a subsidiary of the Company, since April 2015, a director of Jilin Dekon Investment Co., Ltd. (吉林德康投資有限公司), a subsidiary of the Company, since July 2016, a supervisor of Peng’an Dekon Breeding Stock Production Co., Ltd. (蓬安德康種豬繁育有限公司), a subsidiary of the Company, and a director of Sihong Dekon Farming and Technology Co., Ltd. (泗洪德康農牧科技有限公司), since December 2020, a director of Jiangsu Dekon Animal Husbandry Technology Co., Ltd. (江蘇德康農牧科技有限公司), a subsidiary of the Company, since December 2020, and a director of DT Food, a subsidiary of the Company, since March 2021.

Before joining the Group, Mr. Yao served as the secretary of the Youth League Committee and political counsellor at Pingtou Junior Middle School (平頭初級中學) in Peng’an County from September 1993 to June 1997. From July 1997 to April 2000, he successively served as a regional supervisor of subsidiaries, an assistant to the manager of the market department of Chongqing Tongwei Feed Co., Ltd. (重慶通威飼料有限公司). He worked as a teacher at Pingtou Junior Middle School in Peng’an County from May 2001 to August 2001, the Chongqing cluster manager of Sichuan Neijiang Wanqian Feed Co., Ltd. (四川省內江萬千飼料有限公司) from September 2001 to August 2002, and the manager of sales department of Guang’an Wanqian Group Co., Ltd (廣安萬千集團有限公司) from September 2002 to May

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2005. From June 2005 to February 2013, he successively served as the general manager of Chongqing Tequ Feed Co., Ltd. (重慶特驅飼料有限公司), Guanhan Tequ Agriculture and Farming Co., Ltd (廣漢特驅農牧科技有限公司), and Liangping Tequ Food Co., Ltd (梁平特驅食品有限公司).

Mr. Yao graduated from Southwest University of Political Science and Law in April 1993 with a junior college diploma.

Mr. Yao was previously a director and/or general manager of the companies shown in the table below before their respective dissolution:

Name of company	Place of incorporation/ establishment	Principal business activity immediately before dissolution	Position	Status	Date of dissolution	Reasons for dissolution
Sichuan Genyuan Deyi Biotechnology Co., Ltd. (四川根源德億生物科技股份有限公司)	PRC	Biotechnology, environmental protection technology, electronic technology development, technology transfer	Director and general manager	Dissolved and deregistered	26 December 2018	Discontinuance of business
Wusheng Fuyuan Credit Guarantee Co., Ltd. (武勝縣富源信貸擔保有限責任公司)	PRC	Guarantee for small loans below RMB100,000	Director	Dissolved and deregistered	21 September 2015	Discontinuance of business
Chengdu Dekon Duck Industry Co., Ltd. (成都德康鴨業有限公司)	PRC	Duck breeding technology consulting services; greening plants or ornamental plants planting and sales	Director	Dissolved and deregistered	22 June 2018	Discontinuance of business

Mr. Yao confirmed that none of the above companies had committed any non-compliance and/or had been involved in any outstanding litigations prior to their dissolution and that the above companies were solvent at the time of deregistration, and he did not incur any debt and/or liabilities because of such deregistration, and that the deregistration did not have any negative effect on the Group.

Mr. Hu Wei (胡偉), aged 54, is our executive Director and vice president. He was also appointed as a Director of the Company in March 2019. Mr. Hu is responsible for strategy, marketing, investment and development, procurement and pig business of our Group.

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Mr. Hu was one of the initial Shareholders of the Company. He holds or has served as a director and member of the senior management in various companies in which the Company holds interests. He served as the general manager of Chongqing Dekon, a subsidiary of the Company, from January 2012 to December 2019, and concurrently served as the general manager of Chengdu Dekon Chicken Breeding Co., Ltd. (成都德康雞業有限公司), a subsidiary of the Company, from August 2015 to June 2016. Since February 2016, he has served as a director of Guangdong Wizagricultural Science & Technology Co., Ltd. (廣東智威農業科技股份有限公司), a subsidiary of the Company.

Prior to joining the Group, Mr. Hu was a private business owner mainly engaging in feed distribution related business from April 1994 to June 2004, during which he successively acted as a dealer for the feed brands of Chongqing Tongwei Feed Co., Ltd. (重慶通威飼料有限公司) and Sichuan Neijiang Wanqian Feed Co., Ltd. (四川省內江萬千飼料有限公司). From July 2004 to March 2007, he served as the general manager of Chongqing Zhongya Animal Pharmaceutical Industry Limited (重慶中亞動物藥業有限公司). He served as the general manager of Chongqing Tequ from January 2008 to December 2011, and served as the general manager of Chongqing Dekon during January 2012 to December 2019.

Mr. Hu completed his junior high school studies in June 1985.

Mr. Hu was previously a director, legal representative and/or general manager of the companies shown in the table below before their respective dissolution:

Name of company	Place of incorporation/ establishment	Principal business activity immediately before dissolution	Position	Status	Date of dissolution	Reasons for dissolution
Chengdu Zhonglai Agricultural Development Co., Ltd. (成都眾來農業發展有限公司)	PRC	Planting and sales of fruits, crops; agricultural tourism; sales of agricultural and sideline products	Executive director, general manager and legal representative	Dissolved and deregistered	11 January 2019	Discontinuance of business
Chengdu Dekon Duck Industry Co., Ltd. (成都德康鴨業有限公司)	PRC	Duck breeding technology consulting services; greening plants or ornamental plants planting and sales	Director and general manager	Dissolved and deregistered	22 June 2018	Discontinuance of business
Jiangyou Bangde Livestock and Poultry Breeding Co., Ltd. (江油邦得禽養殖有限公司)	PRC	Livestock breeding and sales	Executive director, general manager and legal representative	Dissolved and deregistered	N/A ⁽¹⁾	Discontinuance of business

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Name of company	Place of incorporation/ establishment	Principal business activity immediately before dissolution	Position	Status	Date of dissolution	Reasons for dissolution
Chongqing Kaizhou District Tequ Poultry Breeding Co., Ltd. (重慶市開州區特驅家禽養殖有限公司)	PRC	Commercial chicken breeding and sales, feed sales	Executive director and legal representative	Dissolved and deregistered	6 August 2019	Discontinuance of business
Chongqing Hejia Agricultural Development Co., Ltd. (重慶合嘉農業發展有限公司)	PRC	Poultry and livestock breeding, sales and related technical services	Executive director and legal representative	Dissolved and deregistered	N/A ⁽¹⁾	Discontinuance of business

Note:

- (1) Based on public records, the company was dissolved but the date of dissolution is not available.

Mr. Hu confirmed that none of the above companies had committed any non-compliance and/or had been involved in any outstanding litigations prior to their dissolution and that the above companies were solvent at the time of deregistration, and he did not incur any debt and/or liabilities because of such deregistration, and that the deregistration did not have any negative effect on the Group.

Mr. Zeng Min (曾民), aged 40, is our executive Director and secretary to the Board. He was appointed as the Director of the Company in December 2022, which is to take effect on the [REDACTED].

Mr. Zeng is mainly responsible for the management of the Board Office and the Group’s administrative work, and execution of key projects of the Group. Mr. Zeng joined the Group in October 2017. From October 2017 to March 2019, he served as assistant to the Chairman of the Board and head of the president’s office of the Group. From March 2019 to July 2019, he served as secretary to the Board and head of the president’s office of the Group. From July 2019 to July 2020, he served as secretary to the Board of the Group and the district general manager in western Sichuan Province. Since July 2020, he has been serving as secretary to the Board of Dekon Group. He has been concurrently serving as the general manager of the president’s office since January 2022. Mr. Zeng currently holds directorships in two companies in which the Company owns equity interest. From November 2018, he has been serving as a director of Chengdu Dekon Animal Health Technology Service Co., Ltd. (成都德康動物健康技術服務有限公司), a subsidiary of the Company. From March 2021, he has been serving as a director of DT Food, a subsidiary of the Company.

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Before joining the Group, Mr Zeng worked at the Department of Commerce of Sichuan Province (四川省商務廳) from September 2011 to February 2016. From February 2016 to October 2017, he served as the deputy head of the management department of Sichuan Tequ.

Mr. Zeng obtained a bachelor’ degree of science in Biotechnology from Sichuan Agricultural University (四川農業大學) in June 2005 and obtained a master’ degree in biochemistry and molecular biology from Sichuan Agricultural University in July 2009. He obtained the qualification of intermediate economist certified by the Ministry of Human Resources and Social Security of the PRC in November 2014.

Non-executive Director

Ms. Liu Shan (劉珊), aged 40, is our non-executive Director. She was appointed as our Director in March 2017 and was re-appointed in March 2019. Ms. Liu is responsible for financial supervision and providing advice to the Board.

Ms. Liu worked at Deloitte Touche Tohmatsu Certified Public Accountants LLP (德勤華永會計師事務所) from July 2004 to October 2006 with last position as a consultant of tax and business consulting department, Ernst & Young Hua Ming LLP Shanghai Branch (安永華明會計師事務所上海分所) from November 2006 to May 2008 as a senior auditor, and Deloitte & Touche Financial Advisory Services Limited (德勤諮詢(上海)有限公司) from May 2008 to January 2011 with last position as a manager of financial consulting department. She joined China Everbright Limited in May 2012 and is currently serving as the managing director of consumption fund department. Ms. Liu has been the director of Sichuan Hope Education Industry Group Co., Ltd. (四川希望教育產業集團有限公司) since September 2016, a director of Horgos Tequ Mayflower Information Technology. Co., Ltd. (霍爾果斯特驅五月花信息科技有限公司) since January 2018, a director of Nanyang Muyuan Maiming Industry Development Co., Ltd. (南陽市牧原麥鳴產業發展有限公司) since January 2020, a director of Xi’an Tequ Mayflower Information Technology Co., Ltd. (西安特驅五月花信息科技有限公司) since June 2021, a director of Bigger (Beijing) Education Technology Co., Ltd. (北格(北京)教育科技有限公司) since May 2021, and a director of Henan Jiuyuquan Food Co., Ltd. (河南九豫全食品有限公司) since October 2021.

Ms. Liu graduated from Fudan University (復旦大學) with a bachelor’s degree in science in July 2004. She became a qualified certified public accountant certified by the Chinese Institute of Certified Public Accountants in August 2010.

Independent non-executive Directors

Mr. Pan Ying (潘鷹), aged 50, is our independent non-executive Director. He was appointed as a Director of the Company on December 2022, which will take effect on the [REDACTED]. He is primarily responsible for supervising and providing independent advice to the Board.

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Mr. Pan has worked at Southwestern University of Finance and Economics (西南財經大學) since January 2005 and is currently serving as an associate professor. He has also been acting as an executive director and a general manager of Chengdu Shouwei Enterprise Management & Consultation Co., Ltd. (成都守威企業管理諮詢有限責任公司) since December 2014. Further, he has been an attorney at Tahota Law Firm (泰和泰律師事務所) since January 2008. Mr. Pan was an independent director at Tianqi Lithium Corporation (天齊鋰業股份有限公司) (stock codes: 9696 and 002466.SZ) from February 2017 to April 2023, and has been an independent director at Chengdu Okay Pharmaceutical Co., Ltd. (成都歐康醫藥股份有限公司) (stock code: 833230.BJ) since January 2022, an independent director at Leshan Electric Power Co., Ltd. (樂山電力股份有限公司) (stock code: 600644.SH) since May 2022, and a non-independent director at Sichuan Zigong Conveying Machine Group Co., Ltd. (四川省自貢運輸機械集團股份有限公司) (stock code: 001288.SZ) since October 2022.

Mr. Pan graduated from Southwest Minzu College (西南民族學院) (currently known as Southwest Minzu University (西南民族大學)) in China with a bachelor’s degree in law in July 1995. He then obtained a master’s degree in law from Hitotsubashi University in Japan in March 2000.

Mr. Pan obtained his legal professional qualification certificate from the Ministry of Justice of the People’s Republic of China (中華人民共和國司法部) in March 2004.

Mr. Zhu Qing (朱慶), aged 64, is our independent non-executive Director. He was appointed as a Director of the Company in December 2022, which will take effect on the [REDACTED]. He is primarily responsible for supervising and providing independent advice to the Board.

Mr. Zhu has been engaged in the teaching and scientific research of animal husbandry at Sichuan Agricultural University since January 1985, and he was appointed as a professor of animal genetics and breeding at Sichuan Agricultural University in December 1996. Mr. Zhu served as deputy dean of the College of Animal Science and Technology at Sichuan Agricultural University from April 1996 to July 1999, dean of the College of Animal Science and Technology at Sichuan Agricultural University from July 1999 to September 2004, and vice president of Sichuan Agricultural University from September 2004 to October 2019. He has been a council member of the World Poultry Association since 2010 and president of the Sichuan Animal Husbandry Association since April 2022. Mr. Zhu served as standing director of the Chinese Animal Genetics Breeding Branch, chairman of the Poultry Branch of the Chinese Society of Animal Husbandry and Veterinary Medicine from 2013 to 2017 and vice chairman of the Chinese Society of Animal Husbandry and Veterinary Medicine from 2016 to 2021.

Mr. Zhu graduated from Sichuan College of Agriculture (四川農學院) (currently known as Sichuan Agricultural University (四川農業大學)) with a major in animal husbandry in January 1982 and obtained a master’s degree in animal genetic breeding in December 1984 from the same university.

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Mr. Fung Che Wai, Anthony (馮志偉), aged 54, is our independent non-executive Director. He was appointed as a Director of the Company on [●] 2023, which will take effect on the [REDACTED]. He is primarily responsible for supervising and providing independence advice to the Board.

Since November 2021, Mr. Fung has been serving as an independent non-executive director of Zhong An Group Limited (眾安集團有限公司), a property developer whose shares are listed on the Stock Exchange (stock code: 672), where he is primarily responsible for supervising and providing independent advice to the board. Since October 2020, Mr. Fung has been serving as an independent non-executive director of KWG Living Group Holdings Limited (合景悠活集團控股有限公司), a residential and commercial property management services provider listed on the Stock Exchange (stock code: 3913), where he is primarily responsible for supervising and providing independent advice to the board. From April 2017 to August 2023, Mr. Fung has been serving as an independent non-executive director of FY Financial (Shenzhen) Co., Ltd. (富銀融資租賃(深圳)有限公司), a financial services provider whose shares are listed on GEM of the Stock Exchange (stock code: 8452), where he is primarily responsible for supervising and providing independent advice to the board. From June 2017 to October 2021, Mr. Fung served as an independent non-executive director of S&P International Holding Limited (椰豐集團有限公司), a Malaysian coconut food manufacturer and seller whose shares are listed on the Stock Exchange (stock code: 1695), where he was primarily responsible for supervising and providing independent advice to the board. From January 2011 to July 2014, Mr. Fung served as the chief financial officer and company secretary of Zall Smart Commerce Group Ltd. (卓爾智聯集團有限公司) (formerly known as Zall Development (Cayman) Holding Co., Ltd. (卓爾發展(開曼)控股有限公司)), a developer and operator of large-scale consumer product focused wholesale shopping malls in the PRC whose shares are listed on the Stock Exchange (stock code: 2098), where he was primarily responsible for financial and compliance matters. Mr. Fung served as the chief financial officer and company secretary of Beijing Enterprises Urban Resources Group Limited (北控城市資源集團有限公司), an integrated waste management solution provider whose shares are listed on the Stock Exchange (stock code: 3718), from May 2017 to December 2022 and from March 2019 to December 2022, respectively, where he was primarily responsible for the overall financial supervision and management and company secretarial matters of the group. Mr. Fung served as the chief financial officer and company secretary of Kong Sun Holdings Limited (江山控股有限公司) from July 2014 to April 2017 and from September 2014 to April 2017, respectively, a solar power plants investor and operator whose shares are listed on the Stock Exchange (stock code: 0295), where he was primarily responsible for the overall financial operations, company secretarial matters and investor relations. From January 2008 to August 2010, Mr. Fung served as a vice president of NagaCorp Limited (金界控股有限公司), a hotel, gaming and leisure operator in Cambodia whose shares are listed on the Stock Exchange (stock code: 3918), where he was primarily responsible for the development of investor relations and liaison with existing and potential investors as well as analysts. From October 1999 to August 2007, Mr. Fung served as a director of Winsmart Consultants Limited (弘陞投資顧問有限公司), a financial consulting company where he was primarily responsible for advising the client on corporate finance and investor relations. From August 1992 to September 1999, Mr. Fung served as a staff accountant, semi senior accountant, senior accountant and manager at Deloitte Touche Tohmatsu, where he was primarily responsible for audit planning and control.

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Mr. Fung received his bachelor’s degree in accountancy from The Hong Kong Polytechnic University (formerly known as Hong Kong Polytechnic) in Hong Kong in October 1992. Mr. Fung was admitted as a fellow member of the Association of Chartered Certified Accountants and the Hong Kong Institute of Certified Public Accountants in October 2001 and September 2005, respectively.

Supervisors

The Board of supervisors consists of three supervisors. The following table sets forth the key information of the supervisors of the Company.

Members of our Board of Supervisors

Name	Age	Date of joining our Group	Date of appointment as Supervisor	Position	Roles and responsibilities	Relationship amongst other Directors, supervisors and senior management
Ms. Zhu Hui (朱惠)	44	1 September 2017	8 March 2019	Chairlady of the Board of Supervisors	Leading and chairing the Board of Supervisors	None
Ms. Gong Shuang (龔爽)	40	1 June 2017	8 March 2019	Supervisor	Presiding over the Company’s human resources related work, and performing the relevant duties of shareholder representative supervisor	None
Ms. Zhou Zhexu (周哲旭)	46	25 February 2014	8 March 2019	Employee Representative Supervisor	Exercising supervisor’s rights and fulfilling obligations on behalf of employees	None

Ms. Zhu Hui (朱惠), aged 44, is the chairlady of our Board of Supervisors. She joined the Group in September 2017, and is currently serving as the head of the branding and publicity department of the Company, and was appointed as the chairlady of the Board of Supervisors in March 2019. Ms. Zhu is responsible for leading and presiding over the Board of Supervisors.

Before joining the Group, Ms. Zhu served as the manager of the publicity department of Huaxi Hope Group (華西希望集團) from June 2003 to May 2012. From May 2012 to September 2017, she served as the head of the publicity department of Sichuan Tequ.

Ms. Zhu completed her studies in Journalism at Sichuan University (四川大學) in June 2002.

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Ms. Gong Shuang (龔爽), aged 40, is our Supervisor. She joined the Group in June 2017, has since been serving as the director of human resources of the Company, and was appointed as our Supervisor in March 2019. Ms. Gong is responsible for coordinating human resources and related work of the Company, and performing the relevant duties as a shareholder representative Supervisor.

Before joining the Group, Ms. Gong was the Dean of Sichuan Tequ Training Institute (四川特驅培訓學院) from November 2012 to May 2017.

Ms. Gong graduated from University of Electronic Science and Technology of China (電子科技大學) with a bachelor’s degree in computer science and technology in July 2005 and obtained a master’s degree in business administration from Sichuan University (四川大學) in December 2013.

Ms. Zhou Zhexu (周哲旭) (formerly known as Zhou Jie (周潔)), aged 46, is our Supervisor. She joined the Group in 2014, and was appointed as our employee representative Supervisor in March 2019. Ms. Zhou is responsible for exercising rights and performing duties as a Supervisor on behalf of employees.

From February 2014 to April 2014, Ms. Zhou served as the head of the capital division and assistant to head of department of Chongqing Dekon, a subsidiary of the Company. She served as the assistant to the head of finance department of the Company from May 2014 to April 2022, and since May 2022, she has been serving as deputy head of the finance department of the Company and concurrently as manager of the capital division of the finance department.

Before joining the Group, Ms. Zhou served successively as the cashier, accountant and deputy manager of accounting and audit of Sichuan South Hope Industrial Co., Ltd. (四川南方希望實業有限公司) from August 1998 to June 2009. From July 2009 to December 2012, she successively served as capital manager and senior capital manager of Sichuan New Hope Liuhe Agriculture and Animal Husbandry Co., Ltd. (四川新希望六和農牧有限公司).

Ms. Zhou graduated from Wuhan University of Hydraulic and Electrical Engineering (武漢水利電力大學) in June 1998 with an associate degree, she finished her studies in civil engineering (specialized in project costs) at Southwest Jiaotong University (西南交通大學) in July 2018, and she obtained a master’s degree in asset management and finance at Brest Business School (法國布雷斯特商學院) (teaching centre in China) in November 2021. She obtained the junior accountant professional qualification issued by the Ministry of Finance of the People’s Republic of China in May 2001.

Save as disclosed above, each of our Directors and Supervisors did not hold any other directorships in listed public companies during the three years immediately before the date of this document.

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Save as disclosed herein, to the best knowledge, information and belief of our Directors after making all reasonable enquiries, as at the Latest Practicable Date, no other matters relating to the appointment of Directors or Supervisors were required to be brought to the attention of the Shareholders and no other information relating to our Directors or Supervisors was required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

Senior Management

Our senior management is responsible for the daily management of our business. The table below sets out certain information in respect of the senior management of our Group:

Members of our Senior Management

Name	Age	Date of joining the Group	Date of appointment as senior management	Position	Roles and responsibilities	Relationship with other Directors, Supervisors and senior management
Mr. Yao Hailong (姚海龍)	54	7 September 2011	30 November 2019	President	Overall management and operation of our Group	Nil
Mr. Hu Wei (胡偉)	54	7 September 2011	8 March 2019	Vice President	Strategy, marketing, investment and development, procurement and pig business of our Group	Nil
Mr. Wu Chengli (吳成利)	52	1 March 2018	8 March 2019 ⁽¹⁾	Vice President	Engineering, equipment maintenance, safety and environmental protection, and logistics related work of our Group	Nil
Mr. Jiang Yongjun (蔣勇君)	45	1 February 2016	8 March 2019	Chief Financial Officer	Financial work of our Group and participation in major decisions on operation and investment	Nil
Mr. Zeng Min (曾民)	40	1 October 2017	8 March 2019	Secretary to the Board of Directors	Management of the Board Office and the Group’s administrative work, and execution of key projects of our Group	Nil

Note:

(1) Mr. Wu Chengli was appointed as our vice president on 1 March 2018 and was re-appointed on 8 March 2019.

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Mr. Yao Hailong (姚海龍), aged 54, is our president. He joined the Group in September 2011 and is responsible for the overall management and operation of our Group. For further details about Mr. Yao, please also refer to the section headed “– Executive Directors” above.

Mr. Hu Wei (胡偉), aged 54, is our vice president. He co-founded the Group with other Shareholders in September 2011 and is in responsible for the strategy, marketing, investment and development, procurement and pig business of our Group. For further details of Mr. Hu, please also refer to the section headed “– Executive Directors” above.

Mr. Wu Chengli (吳成利), aged 52, is our vice president, mainly responsible for engineering, equipment maintenance, safety and environmental protection, and logistics related work of our Group.

Mr. Wu joined the Group in March 2018. He has been serving as vice president of the Group since March 2018, and has been serving concurrently as an executive director of Sichuan Kangcheng Demu Engineering Management Consulting Co., Ltd. (四川康誠德牧工程管理諮詢有限公司), a subsidiary of the Company, since August 2019.

Before joining the Group, Mr. Wu served as a salesman of the supply and marketing cooperative office in Zhoupo Town, Jingyan County (井研縣周坡供銷社) from January 1992 to February 1995. From February 1995 to October 2007, he worked in East Hope Group Co., Ltd. (東方希望集團公司) and his highest position in the company was district president. From October 2007 to March 2018, he served as assistant president of Sichuan Tequ.

Mr. Wu obtained an associate degree in law from Beihang University (北京航空航天大學) through online distance learning in January 2014.

Mr. Wu was previously a director of the company shown in the table below before dissolution:

Name of company	Place of incorporation/ establishment	Principal business activity immediately before dissolution	Position	Status	Date of dissolution	Reasons for dissolution
Chengdu Dekon Duck Industry Co., Ltd. (成都德康鴨業有限公司)	PRC	Duck breeding technology consulting services; greening plants or ornamental plants planting and sales	Director	Dissolved and deregistered	22 June 2018	Discontinuance of business

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The above company was a subsidiary of our Company prior to deregistration. Mr. Wu confirmed that the above company had not committed any non-compliance and/or had been involved in any outstanding litigations prior to their dissolution and that the above company was solvent at the time of deregistration, and he did not incur any debt and/or liabilities because of such deregistration, and that the deregistration did not have any negative effect on the Group.

Mr. Jiang Yongjun (蔣勇君), aged 45, is our Chief Financial Officer. He joined the Group in February 2016 and is mainly responsible for the financial work of our Group and participates in major decisions on operation and investments.

Before joining the Group, Mr. Jiang served as the chief accountant and information implementation manager at the headquarters of New Hope Liuhe Co., Ltd. (新希望六和股份有限公司) from October 2000 to June 2004. From June 2004 to August 2008, he served successively as the financial manager of Hainan New Hope Agricultural Company Limited (海南新希望農業有限責任公司) and Guanghan Guoxiong Feed Co., Ltd. (廣漢國雄飼料有限公司). From August 2008 to May 2011, he served successively as assistant to the general manager of the feed business department and general manager of a subsidiary of New Hope Liuhe Co., Ltd. (新希望六和股份有限公司). From May 2011 to January 2016, he served as the deputy general manager of the finance department and chief financial officer of the overseas centre of New Hope Liuhe Co., Ltd.

Mr. Jiang completed his studies of bachelor’s degree in financial management at the Southwestern University of Finance and Economics (西南財經大學) in January 2018. He obtained the professional qualification of senior management accountant certified by the Beijing National Accounting Institute (北京國家會計學院) in October 2019.

Mr. Zeng Min (曾民), aged 40, is our Secretary to the Board, mainly responsible for the management of the work of the Board Office and the execution of key projects of our Group. For further details of Mr. Zeng, please also refer to the section headed “– Executive Directors” above.

Each member of our senior management did not hold any directorship in listed public companies during the three years immediately before the date of this document.

Joint Company Secretaries

Mr. Zeng Min was appointed as the joint company secretary of the Company on 26 December 2022. For further details of Mr. Zeng, please refer to the paragraph “– Executive Director” above. Mr. Zeng Min does not possess the formal qualifications required for a company secretary under Rule 3.28 of the Listing Rules. We have applied to the Stock Exchange for, and the Stock Exchange [has granted], a waiver from strict compliance with the requirements under Rules 3.28 and 8.17 of the Listing Rules such that Mr. Zeng Min may be appointed as a joint company secretary of the Company. Please refer to the section headed “Waivers from Strict Compliance with the Listing Rules – Waiver in Respect of Joint Company Secretaries” in this document.

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Mr. Li Kin Wai (李健威), was appointed as the joint company secretary of the Company on 26 December 2022. Mr. Li serves as a senior manager of corporate services of Tricor Services Limited, a global professional services provider specialising in integrated business, corporate and investor services. He has over 10 years of experience in the field of corporate secretary.

Mr. Li is currently a joint company secretary of Sinco Pharmaceuticals Holdings Limited (興科蓉醫藥控股有限公司), a company listed on the Stock Exchange (stock code: 6833), Sihuan Pharmaceutical Holdings Group Ltd. (四環醫藥控股集團有限公司), a company listed on the Stock Exchange (stock code: 0460), A-living Smart City Services Co., Ltd. (雅生活智慧城市服務股份有限公司), a company listed on the Stock Exchange (stock code: 3319), WEILONG Delicious Global Holdings Ltd (衛龍美味全球控股有限公司), a company listed on the Stock Exchange (stock code: 9985) and Shanghai Chicmax Cosmetic Co., Ltd. (上海上美化妝品股份有限公司), a company listed on the Stock Exchange (stock code: 2145), and Huaibei GreenGold Industry Investment Co., Ltd. (淮北綠金產業投資股份有限公司), a company listed on the Stock Exchange (stock code: 2450).

Mr. Li is a chartered secretary and an associate member of The Hong Kong Chartered Governance Institute (formerly known as The Hong Kong Institute of Chartered Secretaries) and The Chartered Governance Institute (formerly known as The Institute of Chartered Secretaries and Administrators) in the United Kingdom. He has a master’ degree in corporate governance from the Open University of Hong Kong.

Management Presence in Hong Kong

Pursuant to Rule 8.12 and Rule 19A.15 of the Listing Rules, the Company must have sufficient management presence in Hong Kong. This normally means that at least two of our executive Directors must be ordinarily resident in Hong Kong.

Since the principal business and operations of the Group are conducted in China, members of our senior management are, and are expected to continue to be, based in China. Further, as our executive Directors have a vital role in the Group’s operations, it is crucial for them to maintain close contact with the Group’s core management located in China. The Company does not, and, in the foreseeable future, will not have sufficient management presence in Hong Kong. We have applied for, and the Stock Exchange [has granted], a waiver from strict compliance with Rule 8.12 of the Listing Rules. Please refer to the section headed “Waivers from Strict Compliance with the Listing Rules – Management Presence in Hong Kong” in this document.

Corporate Governance

Our Directors recognise the importance of incorporating elements of good corporate governance in the management structures and internal control procedures of the Group as to achieve effective accountability.

The Company has adopted the code provisions stated in the Corporate Governance Code (“CG Code”) as set out in Appendix 14 to the Listing Rules. The Company is committed to achieving high standards of corporate governance which are crucial to our development and

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safeguard the interests of our Shareholders. The Company is also of the view that the Board should include a balanced composition of executive Directors and independent non-executive Directors so that there is a strong independent element on the Board, which can effectively exercise independent judgement.

Board Committees

We have established the following committees within our Board: an audit committee, a remuneration committee and a nomination committee. The committees operate in accordance with the terms of reference established by our Board.

Audit Committee

The Company has established the Audit Committee on 26 December 2022, with written terms of reference, in compliance with Rule 3.21 of the Listing Rules and paragraph D.3 in Part 2 of the CG Code as set out in Appendix 14 to the Listing Rules. The Audit Committee consists of three members, namely Mr. Fung Che Wai, Anthony, Mr. Zhu Qing and Ms. Liu Shan. Mr. Fung Che Wai, Anthony has been appointed as the chairman of the Audit Committee and is our independent non-executive Director with the appropriate professional qualifications. The primary duties of the Audit Committee are to assist the Board by providing independent views on the effectiveness of the financial reporting system, risk management and internal control system of the Group, to oversee the audit process, to develop and review our policies and to perform other duties and responsibilities as assigned by our Board.

Remuneration Committee

The Company has established the Remuneration Committee on 26 December 2022, with written terms of reference, in compliance with Rule 3.25 of the Listing Rules and paragraph E.1 in Part 2 of the CG Code as set out in Appendix 14 to the Listing Rules. The Remuneration Committee consists of three members, namely Mr. Pan Ying, Mr. Wang Degen and Mr. Fung Che Wai, Anthony. Mr. Pan Ying has been appointed as the chairman of the Remuneration Committee. The primary duties of the Remuneration Committee are to establish and review the policy and structure of the remuneration of our Directors and senior management, and make recommendations to the Board on the terms of remuneration packages, bonuses and other compensation payable to our Directors and other senior management.

Nomination Committee

The Company has established the Nomination Committee on 26 December 2022, with written terms of reference, in compliance with Rule 3.27A of the Listing Rules and paragraph B.3 in Part 2 of the CG Code as set out in Appendix 14 to the Listing Rules. The Nomination Committee consists of three members, namely Mr. Zhu Qing, Mr. Pan Ying and Mr. Wang Dehui. Mr. Zhu Qing has been appointed as the chairman of the Nomination Committee. The primary duties of the Nomination Committee are to make recommendations to our Board on the appointment of Board members.

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Board Diversity Policy

The Company has adopted a board diversity policy which sets out the approach to achieve diversity on our Board. The Company recognises and embraces the benefits of having a diversified Board and sees increasing diversity at the Board level as an essential element in supporting the attainment of the Company’s strategic objectives and sustainable development. The Company seeks to achieve Board diversity through the consideration of a number of factors, including but not limited to talents, skills, gender, age, ethnicity, experience, independence and knowledge. We will continue to implement measures and steps to promote and enhance gender diversity at all levels of the Company. We will select potential Board candidates based on merit and his/her potential contribution to our Board while taking into account our board diversity policy and other factors. The Company will also take into consideration our own business model and specific needs from time to time. All appointments of members of the Board shall be based on meritocracy, and the candidates will be considered against objective criteria, having due regard to the benefits of diversity on our Board.

After [REDACTED], the Nomination Committee of our Board will review the board diversity policy and its implementation from time to time to ensure its implementation and monitor its continued effectiveness, and the same will be disclosed in our corporate governance report in accordance with the Listing Rules after [REDACTED].

Compliance Adviser

We have appointed Maxa Capital Limited as our compliance adviser (“**Compliance Adviser**”) pursuant to Rules 3A.19 and 19A.05 of the Listing Rules. Pursuant to Rule 3A.23 of the Listing Rules, the Compliance Adviser will advise the Company, among others, in the following circumstances:

- a. before the publication of any regulatory announcement, circular or financial report;
- b. where a transaction, which might be a notifiable or connected transaction, is contemplated, including share issues and share repurchases;
- c. where we propose to use the [REDACTED] from the [REDACTED] in a manner different from that detailed in this document or where the business activities, development or results of the Group deviate from any forecast, estimate or other data in this document; and
- d. where the Stock Exchange makes an inquiry to the Company regarding unusual movements in the [REDACTED] of its [REDACTED] securities or any other matters in accordance with Rule 13.10 of the Listing Rules.

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Pursuant to Rule 19A.06 of the Listing Rules, our Compliance Adviser will, in a timely manner, inform us of any amendment or supplement to the Listing Rules that are announced by the Stock Exchange. The Compliance Adviser of the Company will also inform us of any amendment and supplement to applicable laws and standards.

The term of appointment of the Compliance Adviser shall commence on the [REDACTED] and is expected to end on the date on which the Company complies with Rule 13.46 of the Listing Rules in respect of the distribution of our financial results for the first full financial year commencing after the [REDACTED].

Remuneration and Compensation of Directors, Supervisors and Senior Management

Our Directors, Supervisors and senior management receive compensation from the Company in the form of remuneration, including salaries, allowances and benefits in kind, discretionary bonuses, retirement scheme contributions and share-based payments.

The aggregate amount of remuneration (including salaries and other emoluments, discretionary bonuses, share-based payments and retirement scheme contributions) for the five highest paid individuals (of whom two, three, three, three and two individuals were Directors) in 2020, 2021 and 2022 and the five months ended 31 May 2022 and 2023 was RMB5.3 million, RMB3.9 million, RMB3.3 million, RMB1.1 million and RMB1.9 million, respectively. For further details, please refer to Note 9 to the Accountants’ Report as set out in Appendix I to this document.

In 2020, 2021 and 2022 and the five months ended 31 May 2022 and 2023, the aggregate amount of remuneration (including salaries, allowances and benefits in kind, discretionary bonuses, share-based payments and retirement scheme contributions) paid to our Directors and Supervisors was RMB7.5 million, RMB9.3 million, RMB7.4 million, RMB2.4 million and RMB2.5 million, respectively.

No remuneration was paid by us to our Directors or the five highest paid individuals as an inducement to join or upon joining us or as a compensation for loss of office in 2020, 2021 and 2022 and the five months ended 31 May 2022 and 2023. Further, none of our Directors or Supervisors had waived or agreed to waive any remuneration during the same years.

Under the arrangements currently in force, the aggregate amount of remuneration (including salaries, allowances and benefits in kind, discretionary bonuses, share-based payments and retirement scheme contributions) of our Directors and Supervisors for the year ended 31 December 2023 is RMB8.0 million.

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Mr. Li Xuewei served as our Director from 8 March 2019 to June 2021. He did not hold any executive or management position in the Group and was designated as an independent non-executive Director upon the [REDACTED]. He tendered his resignation as Director of the Company with effect 4 June 2021 as he would like to join another business which may compete with the Group’s business. No remuneration was paid to Mr. Li Xuewei during the Track Record Period and up to his resignation.

Mr. Xiang Chuan was appointed as Director of the Company on 4 June 2021 and did not hold any executive or management position in the Group and was designated as an independent non-executive Director upon the [REDACTED]. Mr. Xiang Chuan tendered his resignation as a Director of the Company with effect 3 December 2021 due to personal reasons. No remuneration was paid to Mr. Xiang during the Track Record Period and up to his resignation.

Save as disclosed above, no other payments have been paid or are payable by the Company to our Directors or Supervisors or senior management in respect of 2020, 2021 and 2022 and the five months ended 31 May 2022 and 2023. Our Board will review and determine the remuneration and compensation packages of our Directors and senior management and, following the [REDACTED], will receive recommendation from the Remuneration Committee which will take into account salaries paid by comparable companies, time commitment and responsibilities of our Directors and performance of our Group.