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光大證券股份有限公司

Everbright Securities Company Limited

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6178)

PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

On December 6, 2023, the thirty-first meeting of the sixth session of the board of directors of Everbright Securities Company Limited (the “**Company**”) considered and approved the Resolution on Amendments to the Articles of Association of Everbright Securities Company Limited, under which the Company proposed to optimize the relevant contents in relation to party-building in the articles of association of the Company (the “**Articles of Association**”) according to the Constitution of the Communist Party of China (the “**Party Constitution**”) and the Work Regulations of Primary-level Party Organizations of State-owned Enterprises of the Communist Party of China (for Trial Implementation) (the “**Work Regulations of Primary-level Party Organizations**”). For details of the amendments, please refer to the comparison table of the amendments to the Articles of Association set out in the annex to this announcement.

Save for the above amendments, the other articles of the Articles of Association remain unchanged.

The amendments to the Articles of Association shall be subject to consideration at the general shareholders' meeting of the Company. A circular containing, among other things, details of the resolution on the amendments to the Articles of Association, together with the notice of the extraordinary general meeting, will be dispatched by the Company to the shareholders in due course.

By order of the Board
Everbright Securities Company Limited
Zhao Ling
Chairman

Shanghai, the PRC
December 6, 2023

As at the date of this announcement, the Board of the Company comprises Mr. Zhao Ling (Chairman, Executive Director), Mr. Liu Qiuming (Executive Director, President), Mr. Song Bingfang (Non-executive Director), Mr. Yin Yanwu (Non-executive Director), Mr. Chan Ming Kin (Non-executive Director), Mr. Xie Song (Non-executive Director), Mr. Wang Yong (Independent Non-executive Director), Mr. Po Wai Kwong (Independent Non-executive Director), Mr. Ren Yongping (Independent Non-executive Director), Mr. Yin Junming (Independent Non-executive Director) and Mr. Liu Yunhong (Independent Non-executive Director).

ANNEX: COMPARISON TABLE OF THE AMENDMENTS TO THE ARTICLES OF ASSOCIATION

No.	Existing Articles	Amended Articles	Basis of Amendments
1.	<p>Article 10 The Committee of the Communist Party of China of Everbright Securities Company Limited (the “Party Committee”) shall be established in accordance with the Constitution of the Communist Party of China and the Company Law. The Party Committee shall play the core leading role in providing correct development direction, managing overall situation and facilitating implementation, and shall be responsible for setting up the Party’s working organs, appointing adequate staff members for the party affairs, and ensuring the source of working costs of the party organization. The Company shall provide necessary support for the activities of Party organizations.</p>	<p>Article 10 The Committee of the Communist Party of China of Everbright Securities Company Limited (the “Party Committee”) shall be established in accordance with the Constitution of the Communist Party of China and the Company Law. The Party Committee shall play the core leading role in providing correct development direction, managing overall situation and facilitating <u>ensuring</u> implementation, and shall be responsible for setting up the Party’s working organs, appointing adequate staff members for the party affairs, and ensuring the source of working costs of the party organization. The Company shall provide necessary support for the activities of Party organizations.</p>	<p>Article 33 of the Party Constitution</p>

No.	Existing Articles	Amended Articles	Basis of Amendments
2.	<p>Article 53 The Party Committee shall perform its duties in accordance with the Party's regulations such as the Constitution of the Communist Party of China and the Working Rules of the Communist Party Committee of China:</p> <p>.....</p> <p>(iv) to undertake the main responsibilities of comprehensive and strict party management; guide the Company's ideological and political work, the united front work, construction of spiritual civilization, and affairs of the trade union, the Communist Youth League and other mass organizations; take leadership in the construction of the Party's working style and a clean & honest administration, and support the Discipline Inspection Commission to effectively discharge its oversight responsibilities.</p>	<p>Article 53 The Party Committee shall perform its duties in accordance with the Party's regulations such as the Constitution of the Communist Party of China and, the Working Rules of the Communist Party Committee of China, <u>and the Work Regulations of Primary-level Party Organizations of State-owned Enterprises of the Communist Party of China (for Trial Implementation)</u>:</p> <p>.....</p> <p>(iv) to undertake the main responsibilities of comprehensive and strict party management; <u>to</u> guide the Company's ideological and political work, the united front work, construction of spiritual civilization, and affairs of the trade union, the Communist Youth League, <u>the women's organization</u> and other mass organizations; <u>and to</u> take leadership in the construction of the Party's working style and a clean & honest administration, and support the Discipline Inspection Commission to effectively discharge its oversight responsibilities.</p>	<p>Article 13 of the Work Regulations of Primary-level Party Organizations</p>
3.	<p>Newly added article</p>	<p><u>Article 54 When making decisions on significant matters of the Company, the Party Committee should follow the principles of collective leadership, democratic centralism, individual consultations and making decisions by meetings, and implement scientific, democratic and legal decision-making.</u></p> <p><u>The research and discussion by the Party Committee is a procedural prerequisite for the Board of Directors and the management to make decisions on significant matters.</u></p>	<p>Article 13 of the Work Regulations of Primary-level Party Organizations</p> <p>Article 30 of the Work Regulations of Leading Party Member Groups of the Communist Party of China</p>

No.	Existing Articles	Amended Articles	Basis of Amendments
4.	<p>Article 156 The Board of Directors shall exercise the following powers and duties:</p> <p>.....</p> <p>(xxi) other powers and duties conferred by the law, administrative regulations, department regulations and these Articles of Association.</p> <p>When the Board of Directors adopts any resolutions concerning the matters contained in the preceding clause, except the matters as contained in Item (vi), Item (vii) and Item (xii) which require the affirmative vote by more than 2/3 of the directors, the other matters shall only require the affirmative vote from more than half of the directors.</p> <p>Before making decision on significant matters of the Company, the Board of Directors shall seek advice of the Party Committee.</p>	<p>Article 157 The Board of Directors shall exercise the following powers and duties:</p> <p>.....</p> <p>(xxi) other powers and duties conferred by the law, administrative regulations, department regulations and these Articles of Association.</p> <p>When the Board of Directors adopts any resolutions concerning the matters contained in the preceding clause, except the matters as contained in Item (vi), Item (vii) and Item (xii) which require the affirmative vote by more than 2/3 of the directors, the other matters shall only require the affirmative vote from more than half of the directors.</p> <p>Before making decision on significant matters of the Company, the Board of Directors shall seek advice of the Party Committee.</p>	<p>Deletion of repeated contents.</p>

If the numbering of any chapter or article of the Articles of Association or the table of contents thereof is affected by the proposed amendments, the numbering of the chapters and articles of the existing Articles of Association shall be adjusted accordingly, and the cross references to the numbering of relevant chapters and articles of the Articles of Association shall be changed accordingly.