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中國中車股份有限公司
CRRC CORPORATION LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1766)

OVERSEAS REGULATORY ANNOUNCEMENT
ANNOUNCEMENT IN RELATION TO SIGNING CONTRACTS

This overseas regulatory announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

CRRC Corporation Limited (the “**Company**”) has entered into certain contracts for the period from October 2023 to December 2023 with an aggregate value of approximately RMB28.99 billion. Details of such contracts are set out below:

1. Certain subsidiaries of the Company have respectively entered into contracts with Nanjing Metro Operation Co., Ltd. (南京地鐵運營有限責任公司), Guiyang Rail Transit Line No. 3 Phase I Project Management Co., Ltd. (貴陽軌道交通三號線一期工程建設管理有限公司), Suzhou Rail Transit Group Co., Ltd. (蘇州市軌道交通集團有限公司), Operation Branch of Zhengzhou Metro Group Co., Ltd. (鄭州地鐵集團有限公司運營分公司), Jinan Transportation Development Investment Co., Ltd. (濟南交通發展投資有限公司), Empresa de los Ferrocarriles del Estado (Chile's national railway company), Tianjin Rail Transit Line No.3 Operation Co., Ltd. (天津三號線軌道交通運營有限公司), SBS Transit Ltd., SMRT Trains Ltd., Land Transport Authority, Hefei Rail Transit Group Co., Ltd. (合肥市軌道交通集團有限公司), and Chongqing Railway (Group) Co., Ltd. (重慶市鐵路(集團)有限公司) in relation to the sales and maintenance of urban rail transit vehicles with an aggregate value of approximately RMB16.50 billion.

2. CRRC Zhuzhou Institute Co., Ltd. (中車株洲電力機車研究所有限公司), a wholly-owned subsidiary of the Company, has respectively entered into contracts with nine companies including Guangxi Lingshan Dahuaishan New Energy Co., Ltd. (廣西靈山大懷山新能源有限公司), and Qinzhou Rich Energy New Energy Co., Ltd. (欽州匯能新能源有限公司) in relation to the sales of energy storage devices with an aggregate value of approximately RMB3.06 billion; it has respectively entered into contracts with six companies including China Resources New Energy (Fuxin) Wind Energy Co., Ltd. (華潤新能源(阜新)風能有限公司), and POWERCHINA Hubei Electric Engineering Co., Ltd. (湖北省電力規劃設計研究院有限公司) in relation to the sales of wind power equipment with an aggregate value of approximately RMB0.92 billion.
3. CRRC International Co., Ltd. (中車國際有限公司), a wholly-owned subsidiary of the Company, has entered into a contract with Operadora Ferroviaria Sociedad del Estado (Argentina's state-owned railway operation company) in relation to the sales of MUs with an aggregate value of approximately RMB2.05 billion.
4. Certain subsidiaries of the Company engaged in the locomotive business have entered into contracts with relevant railway bureau companies of China State Railway Group Co., Ltd. (中國國家鐵路集團有限公司), respectively, in relation to the overhaul of locomotives with an aggregate value of approximately RMB1.99 billion.
5. Certain subsidiaries of the Company engaged in the freight wagon business have entered into contracts with China State Railway Group Co., Ltd. (中國國家鐵路集團有限公司) in relation to the sales of freight wagons with an aggregate value of approximately RMB1.59 billion.
6. Vossloh Rolling Stock GmbH, a wholly-owned subsidiary of the Company, has entered into a contract with Railpool GmbH in relation to the sales of locomotives with an aggregate value of approximately RMB5.56 billion, among which, basic orders account for RMB1.24 billion while optional orders (effective upon receipt of written notices from the owners) account for RMB4.32 billion.
7. Certain subsidiaries of the Company engaged in the passenger carriage business have entered into contracts with relevant railway bureau companies of China State Railway Group Co., Ltd. (中國國家鐵路集團有限公司), Inner Mongolia Jitong Railway (Group) Co., Ltd. (內蒙古集通鐵路(集團)有限責任公司), and Daqin Railway Co., Ltd. (大秦鐵路股份有限公司), respectively, in relation to the overhaul of passenger carriages with an aggregate value of approximately RMB1.11 billion.

8. Certain subsidiaries of the Company have respectively entered into contracts with Inner Mongolia Jitong Railway (Group) Co., Ltd. (內蒙古集通鐵路(集團)有限責任公司) in relation the sales of power centralized MUs with an aggregate value of approximately RMB0.53 billion.

The total value of the aforementioned contracts accounts for approximately 13% of the revenue of the Company in 2022 under the PRC accounting standards.

By order of the Board
CRRC Corporation Limited
Sun Yongcai
Chairman

Beijing, the PRC
6 December 2023

As at the date of this announcement, the executive directors of the Company are Mr. Sun Yongcai and Mr. Wang An; the non-executive director is Mr. Jiang Renfeng; and the independent non-executive directors are Mr. Shi Jianzhong, Mr. Weng Yiran and Mr. Ngai Ming Tak.