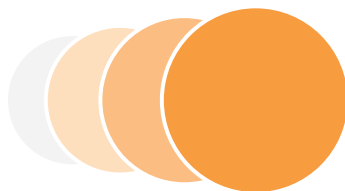


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GOLDEN SOLAR

GOLDEN SOLAR NEW ENERGY TECHNOLOGY HOLDINGS LIMITED

金陽新能源科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1121)

VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Golden Solar New Energy Technology Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to keep the shareholders and potential investors of the Company informed of the latest business developments of the Group.

The Group is pleased to announce that the first batch of consumer photovoltaic system products, solar awnings for recreational vehicles (“**RV**”) and camping modules based on the Group’s heterojunction back contact (“**HBC**”) flexible modules is planned to be shipped to customers in Europe, Australia and Japan within this month. Currently, the Group’s customers are mainly high-end retailers and manufacturers of overseas RVs or outdoor products. The Group’s rollable, bendable and high-efficiency flexible photovoltaic systems can solve the shortfalls of the traditional glass-based modules at the application end and give users a brand new application experience.

At the same time, the Group won the “Best Energy and Resources Company” award at the 8th Zhitong caijingcapital Market Annual Conference and Listed Company Award Ceremony on December 6, 2023. This award is given to Hong Kong listed company in the energy and resources sector with good corporate governance and leading status in the industry, the award-winners include industry benchmark companies such as China Petroleum & Chemical Corporation and GCL Technology. With this award, it proves that the Group’s unremitting efforts to provide innovative and sustainable solutions to the market have been recognized.

On behalf of the Board
Golden Solar New Energy Technology Holdings Limited
Leung Tsz Chung
Chairman

Hong Kong, 6 December 2023

As at the date of this announcement, the executive Directors are Mr. Leung Tsz Chung and Mr. Zheng Jingdong; the non-executive Director is Ms. Lin Weihuan; and the independent non-executive Directors are Ms. An Na, Mr. Chen Shaohua and Professor Zhao Jinbao.