

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



北京北辰實業股份有限公司
BEIJING NORTH STAR COMPANY LIMITED

(A sino-foreign joint venture joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 588)

RESIGNATION OF EXECUTIVE DIRECTOR AND GENERAL MANAGER

The board of directors (the “**Board**”) of Beijing North Star Company Limited (the “**Company**”) announces that on 6 December 2023, the Board received a resignation application from Ms. LI Yun (“**Ms. LI**”), an executive director of the Company. Due to work rearrangement, Ms. LI applied to resign as an executive director, a member of the nomination committee, a member of the strategic committee and the general manager of the Company. According to the Company Law of the People's Republic of China, the Articles of Association of the Company and related requirements, Ms. LI's resignation as an executive director will not result in the number of members of the Board falling below the minimum quorum and will not affect the normal operation of the Board. Ms. LI's resignation application took effect from the date on which it was served on the Board. The Company will complete the election of an executive director, as well as members of the relevant special committees of the Board and the general manager of the Company in accordance with the legal procedures to fill the vacancies as soon as possible.

The Company held the 89th meeting of the ninth session of the Board on 7 December 2023, appointing Mr. LI Wei-Dong, Chairman of the Company, to act as the general manager during the absence of general manager, until the date of appointment of a new general manager by the Board.

Ms. LI has confirmed that she has no disagreement with the Board in all aspects and there is no matter relating to her resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited. The Board and Ms. LI have confirmed that there is not any matter that may impact the operation of the Company due to her resignation. Ms. LI has endeavored to perform her duties and responsibilities diligently and effectively since taking office, and the Board would like to express its sincere gratitude to Ms. LI for her dedication and contribution to the Company.

By order of the Board
Beijing North Star Company Limited
GUO Chuan
Executive Director and Company Secretary

Beijing, the PRC
7 December 2023

As at the date of this announcement, the Board comprises seven directors, of which Mr. LI Wei-Dong, Mr. YANG Hua-Sen, Ms. ZHANG Wen-Lei and Mr. GUO Chuan are executive directors and Dr. CHOW Wing-Kin, Anthony, Mr. GAN Pei-Zhong and Mr. CHEN De-Qiu are independent non-executive directors.

Should there be any differences between the Chinese and English versions of this announcement, the Chinese version shall prevail.