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DOWELL SERVICE GROUP CO. LIMITED*

東原仁知城市運營服務集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2352)

ANNOUNCEMENT

COMPLIANCE WITH RULES 13.51B(2) AND 13.51(2)(U) OF THE LISTING RULES

This announcement is made by東原仁知城市運營服務集團股份有限公司(Dowell Service Group Co. Limited*) (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.51B(2) and 13.51(2)(u) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in relation to the change of particulars of Mr. Song Deliang (“**Mr. Song**”), an independent non-executive director (the “**Director(s)**”) of the Company, chairman of the audit committee of the board (the “**Board**”) of Directors and a member of the nomination committee of the Board.

It has been recently brought to the attention of the Board that China Securities Regulatory Commission (the “**CSRC**”) recently issued a notice regarding administrative penalties (the “**Notice of Administrative Penalties**”) in relation to a decision of the Bureau against日海智能科技股份有限公司(Sunsea AIoT Technology Co., Ltd.*) (“**Sunsea**”) (a PRC incorporated company of which the shares are currently listed on Shenzhen Stock Exchange, stock code: 002313), its certain former and current directors, as well as certain former and current senior management, including Mr. Song, for breach of securities laws and regulations. Based on the Notice of Administrative Penalties, Sunsea violated information disclosure regulations. For further details on the Notice of Administrative Penalties, please refer to the announcement published Sunsea (<http://www.szse.cn/disclosure/listed/bulletinDetail/index.html?a8624425-16d9-473a-aa02-f4464df853c4>) dated 6 December 2023.

Mr. Song was an independent non-executive director and a member of the audit committee of Sunsea between September 2018 and August 2023, and the chairman of the audit committee of Sunsea between August 2019 and August 2023. As Mr. Song was found to have failed to pay careful attention to the accounting issues of Sunsea and signed (i) the 2018, 2019, 2020 and 2021 annual report of Sunsea; and

(ii) a private offering document of Sunsea in 2020, Mr. Song was regarded as one of the other responsible officer(s). Accordingly, the CSRC decided, among other decisions, to give warning to and imposed a fine of RMB500,000 on Mr. Song. The Company will make further announcement(s) in compliance with the Listing Rules as and when appropriate.

Mr. Song was a former independent non-executive director of Sunsea and resigned all duties in Sunsea in August 2023. Mr. Song is an independent non-executive Director, and is not involved in the daily operations of the Company. To the knowledge and information of the Board, the Notice of Administrative Penalties is unrelated to the Directors or senior management members of the Company or any business, financial condition or operations of the Group (except for the fact that Mr. Song is an independent non-executive Director), and will have no material adverse impact on the Group.

After due and careful consideration, the Board (other than Mr. Song) considers that the background, expertise, skills, experience and independence of Mr. Song can facilitate the decision-making ability of the Board, and is beneficial to the development and management of each business of the Group, and that to the knowledge of the Company, Mr. Song does not have any negative directorship performance record except the administrative penalties imposed by the CSRC. In addition, Mr. Song has cooperated with CSRC in its investigation. Hence, the Board considers that nothing has suggested that the Notice of Administrative Penalties will affect Mr. Song's suitability to act as an independent non-executive Director, the chairman of the audit committee of the Board and a member of the nomination committee of the Board or to be re-elected to act in such positions at the fore-coming extraordinary general meeting of the Company.

Save as disclosed above, there is no other information in relation to Mr. Song that shall be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules, nor is there any other matter that shall be brought to the attention of the shareholders of the Company and the Stock Exchange in relation to the directorship of Mr. Song.

By order of the Board
東原仁知城市運營服務集團股份有限公司
DOWELL SERVICE GROUP CO. LIMITED*
Ms. Luo Shaoying
Chairman and non-executive Director

The PRC, 7 December 2023

As at the date of this announcement, the Board comprises Mr. Zhang Aiming and Mr. Fan Dong as executive Directors, Ms. Luo Shaoying and Ms. Yi Lin as non-executive Directors, and Ms. Cai Ying, Mr. Wang Susheng and Mr. Song Deliang as independent non-executive Directors.

* *For identification purpose only*