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ASIA TELEVISION HOLDINGS LIMITED

亞洲電視控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 707)

APPOINTMENT OF DIRECTORS AND CO-CHAIRMAN OF THE BOARD

The Board hereby announces that with effect from 8 December 2023,

- (a) Mr. Zha Xiaogang has been appointed as an executive Director and the Co-Chairman of the Board; and
- (b) Mr. Lu Zhiqiang has been appointed as an independent non-executive Director of the Company.

APPOINTMENT OF EXECUTIVE DIRECTOR AND CO-CHAIRMAN OF THE BOARD

The board (the “**Board**”) of directors (the “**Directors**”) of Asia Television Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) is pleased to announce that Mr. Zha Xiaogang (“**Mr. Zha**”) has been appointed as an executive Director of the Company and a Co-Chairman of the Board with effect from 8 December 2023.

Biographical details of Mr. Zha are summarised as follows:

Mr. Zha Xiaogang (查小剛), aged 57, completed the course on Business Administration from China University of Geosciences of China (Network Education) in July 2017. He was certified as a Senior Economist by Jiangsu Provincial Personnel Department* (江蘇省人事廳) in November 2007. Mr. Zha has extensive experience in corporate strategy and business management. From July 1986 to March 2000, he has successively served as the workshop supervisor, branch factory director, deputy factory director and factory director of Zhangjiagang Woolen Sweater Factory* (張家港市羊毛衫廠). Since April 2000, he has been the Chairman and General Manager of Jiangsu Lianhong Textile Company Limited* (江蘇聯宏紡織有限公司).

Mr. Zha will enter into a service contract with the Company for an initial term of two years commencing on 8 December 2023. The appointment will be renewable automatically for successive term of one year each commencing from the next date after the expiry of the then current term of his appointment unless terminated by either party by giving not less than three (3) month prior notice in writing to the other. Pursuant to the service contract, there will be no initial annual remuneration payable to Mr. Zha and subject to annual review by the remuneration committee and the Board.

Mr. Zha is the father of Ms. Zha Mengling, an existing executive Director of the Company. Save as disclosed above, Mr. Zha does not hold any directorships in any listed public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years prior to the date of this announcement or any other position with the Company and other members of the Group or other major appointments and professional qualifications and does not have any relationships with any Directors, senior management or substantial or controlling shareholders of the Company, nor any interest in the shares of the Company which are required to be disclosed pursuant to Part XV of the SFO.

Save as disclosed above, Mr. Zha confirmed that there is no other information which is discloseable pursuant to the requirements under Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters concerning his that need to be brought to the attention of the shareholders of the Company.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is also pleased to announce that Mr. Lu Zhiqiang (“**Mr. Lu**”) has been appointed as an independent non-executive Director of the Company with effect from 8 December 2023.

Biographical details of Mr. Lu are summarised as follows:

Mr. Lu Zhiqiang (盧志強), aged 48, graduated from Aviation Engineering Institutes of Nanchang* (南昌航空工業學院) (currently known as Nanchang Hangkong University) of China with a bachelor’s degree in Forging Technology and Equipment* (鍛壓工藝及設備) in July 1997. He obtained a master degree of Business Administration from Central State University of the United States of America in February 2002. He awarded the degree of the Master of Science in Supply Chain and Purchasing Management organised by Audencia NANTES.Ecole de Management in April 2003. He was an Rajawali Foundation Institute for Asia Fellow of Harvard University of the United States of America from August 2018 to July 2020. He has extensive experience in corporate management and investment. From January 2017 to January 2020, Mr. Lu served as an executive director of Extrawell Pharmaceutical Holdings Limited (stock code: 858), the shares of which are listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). Currently, He is an independent non-executive Director of Leoch International Technology Limited (stock code: 842), the shares of which are listed on the Main Board of the Stock Exchange. He is also an executive director and the chief executive officer of Hong Kong Life Sciences and Technologies Group Limited (stock code: 8085), the shares of which were listed on GEM of the Stock Exchange but were delisted on 14 September 2020.

Mr. Lu will enter into a letter of appointment with the Company for an initial term of two years commencing on 8 December 2023. The appointment will be renewable automatically for successive term of one year each commencing from the next date after the expiry of the then current term of his appointment unless terminated by either party by giving not less than three (3) month prior notice in writing to the other. Pursuant to the letter of appointment, Mr. Lu’s remuneration shall be HK\$120,000 per annum, which was determined by the Board with the recommendation of the remuneration committee of the Board and after taking into account the prevailing market situation and his duties and responsibilities within the Company.

As at the date of this announcement, save as disclosed above, Mr. Lu does not hold any directorships in any listed public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years prior to the date of this announcement or any other position with the Company and other members of the Group or other major appointments and professional qualifications and does not have any relationships with any Directors, senior management or substantial or controlling shareholders of the Company, nor any interest in the shares of the Company which are required to be disclosed pursuant to Part XV of the SFO.

Save as disclosed above, Mr. Lu confirmed that there is no other information which is discloseable pursuant to the requirements under Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters concerning his that need to be brought to the attention of the shareholders of the Company.

The Board would also like to take this opportunity to express its warmest welcome to Mr. Zha and Mr. Lu for joining the Company.

By order of the Board
Asia Television Holdings Limited
Tang Po Yi
Executive Director

Hong Kong, 8 December 2023

As at the date of this announcement, the board of directors comprises Mr. Liu Minbin, Mr. Zha Xiaogang, Ms. Tang Po Yi, Mr. Leong Wei Ping 梁瑋珮先生, Mr. Sze Siu Bun, Ms. Sun Tingting and Ms. Zha Mengling as executive Directors, Ms. Han Xingxing, Mr. Li Yu, Mr. Lau Jing Yeung William and Mr. Lu Zhiqiang as independent non-executive Directors.*

* *For identification purpose only*