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Kinetic Development Group Limited

力量發展集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1277)

DECLARATION AND PAYMENT OF A SPECIAL DIVIDEND AND CLOSURE OF REGISTER OF MEMBERS

Reference is made to the announcement of Kinetic Development Group Limited (the “**Company**”) dated 28 November 2023 in relation to the notice of meeting of the board of directors of the Company (the “**Board**”) regarding the proposal to approve the declaration and payment of a special dividend (the “**Special Dividend**”).

As a reward to its shareholders for their continuing support, the Board is pleased to announce that it has resolved the declaration and payment of the Special Dividend of HK\$0.04 per share of the Company, to be payable to the shareholders of the Company whose names appear on the Company’s register of members at the close of business on Friday, 29 December 2023. It is expected that the Special Dividend will be paid in cash on or around Monday, 8 January 2024.

For the purpose of determining the entitlement of the Special Dividend, the register of members of the Company will be closed from Wednesday, 27 December 2023 to Friday, 29 December 2023 (both days inclusive), during which period no transfer of shares of the Company will be registered. In order to be qualified for the Special Dividend, all share transfer documents accompanied by the relevant share certificates must be lodged with the Company’s branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong for registration not later than 4:30 p.m. on Friday, 22 December 2023.

By order of the Board of
Kinetic Development Group Limited
Ju Wenzhong
Chairman and Executive Director

Hong Kong, 8 December 2023

As at the date of this announcement, the board of directors of the Company comprises seven directors, of whom three are executive directors, namely Mr. Ju Wenzhong (Chairman), Mr. Li Bo (Chief Executive Officer) and Mr. Ji Kunpeng; one is a non-executive director, namely Ms. Zhang Lin, and three are independent non-executive directors, namely Mr. Chen Liangnuan, Ms. Liu Peilian and Ms. Xue Hui.