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北京控股環境集團有限公司
BEIJING ENTERPRISES ENVIRONMENT GROUP LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 154)

CHANGE OF PRESENTATION CURRENCY

The board of directors (the “**Board**”) of Beijing Enterprises Environment Group Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) hereby announces that the Company has decided to adopt Renminbi (“**RMB**”) as the presentation currency for the consolidated financial statements of the Group (the “**Change of Presentation Currency**”).

The consolidated financial statements of the Group have been presented in Hong Kong dollars (“**HKD**”). Taking into account that most of the Group’s transactions and assets are denominated and settled in RMB, the Change of Presentation Currency will enable the shareholders and potential investors of the Company to have a more accurate picture of the Group’s financial performance. The Board considers that it is more appropriate to use RMB as the presentation currency for the consolidated financial statements of the Group.

The first set of consolidated financial statements of the Group with RMB as its presentation currency will be the consolidated financial statements of the Group for the year ending 31 December 2023 (the “**2023 Consolidated Financial Statements**”). The Change of Presentation Currency will be applied retrospectively and the comparative figures for 2022 will be restated in RMB in the 2023 Consolidated Financial Statements. The Change of Presentation Currency and the restatement of the comparative figures from HKD to RMB are not expected to have material impact on the consolidated financial statements of the Group.

By order of the Board

Beijing Enterprises Environment Group Limited

Ke Jian

Chairman

Hong Kong, 8 December 2023

As at the date of this announcement, the board of directors of the Company comprises five executive directors, namely Mr. Ke Jian, Ms. Sha Ning, Mr. Chen Xinguo, Mr. Yu Jie and Mr. Ng Kong Fat, Brian, and five independent non-executive directors, namely Dr. Jin Lizuo, Dr. Huan Guocang, Dr. Wang Jianping, Prof. Nie Yongfeng and Mr. Cheung Ming.