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SHIMAO SERVICES HOLDINGS LIMITED

世茂服務控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 873)

RESIGNATION OF EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Shimao Services Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Cai Wenwei (“**Mr. Cai**”) has resigned as an Executive Director of the Company and the chief financial officer of the Group with effect from 10 December 2023 to devote more time to his personal commitments and family; and Mr. Pan Dongliang will serve as the chief financial officer of the Group with effect from 10 December 2023.

Mr. Cai has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. Cai for his contributions to the Company during his tenure of service.

On behalf of the Board
Shimao Services Holdings Limited
Hui Sai Tan, Jason
Chairman

Hong Kong, 8 December 2023

As at the date of this announcement, the Board of the Company comprises four Executive Directors, namely Mr. Hui Sai Tan, Jason (Chairman), Mr. Ye Mingjie (President), Mr. Cao Shiyang and Mr. Cai Wenwei; one Non-executive Director, namely, Ms. Tang Fei; and three Independent Non-executive Directors, namely, Mr. Gu Yunchang, Ms. Zhou Xinyi and Mr. Hui Wai Man, Lawrence.