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## **GLOBAL BIO-CHEM TECHNOLOGY GROUP COMPANY LIMITED**

**大成生化科技集團有限公司 \***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 00809)**

- (1) RESIGNATION OF EXECUTIVE DIRECTOR AND CHAIRMAN OF THE BOARD**
- (2) APPOINTMENT OF EXECUTIVE DIRECTOR AND CHAIRMAN OF THE BOARD;**
- (3) CHANGE OF AUTHORISED REPRESENTATIVE; AND**
- (4) CHANGE OF COMPOSITION OF BOARD COMMITTEES**

The Board announces that with effect from 11 December 2023:

- (1) Mr. Yang Jian has resigned as an executive Director and ceased to be the chairman of the Board, the chairman of the Nomination Committee, a member of each of the Executive Committee, the Remuneration Committee, the CG Committee, and the Authorised Representative under the Listing Rules; and
- (2) Mr. Wang Cheng has been appointed as an executive Director, the chairman of the Board, the chairman of the Nomination Committee, a member of each of the Executive Committee, the Remuneration Committee, the CG Committee, and the Authorised Representative under the Listing Rules.

### **RESIGNATION OF EXECUTIVE DIRECTOR AND CHAIRMAN OF THE BOARD**

The board (the “**Board**”) of directors (the “**Directors**”) of Global Bio-chem Technology Group Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that, with effect from 11 December 2023, Mr. Yang Jian (“**Mr. Yang**”) has resigned as an executive Director and ceased to be the chairman of the Board, the chairman of the nomination committee of the Company (the “**Nomination Committee**”), a member of each of the executive committee of the Company (the “**Executive Committee**”), the remuneration committee of the Company (the “**Remuneration Committee**”), the corporate governance committee of the Company (the “**CG Committee**”), and the authorised representative (the “**Authorised Representative**”) of the Company

under Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) due to his intention to devote more time to his personal affairs.

Mr. Yang has confirmed that he has no disagreement with the Board and there is no matter that needs to be brought to the attention of the shareholders of the Company in connection with his resignation.

The Board would like to express its gratitude to Mr. Yang for his valuable contributions to the Company during his tenure of service.

## **APPOINTMENT OF EXECUTIVE DIRECTOR AND CHAIRMAN OF THE BOARD**

The Board is pleased to announce that following the resignation of Mr. Yang, Mr. Wang Cheng (“**Mr. Wang**”) has been appointed as an executive Director and the chairman of the Board.

Mr. Wang, aged 54, graduated from the Central University of Finance and Economics in July 1992, majoring in accounting. Mr. Wang obtained a postgraduate degree in management science and engineering from Liaoning Technical University in July 2007. Mr. Wang is currently a qualified senior accountant (正高級會計師) of the People’s Republic of China (the “**PRC**”). Mr. Wang has over 30 years of accounting experience in various provincial units/bodies in Jilin Province, the PRC. Mr. Wang joined 遼源礦業(集團)有限責任公司 (Liaoyuan Mining (Group) Co., Ltd.\*) in July 1992 and served as chief accountant from December 2007 to March 2009. Mr. Wang had served as deputy chief economist and chief accountant of 吉林省煤業集團有限公司 (Jilin Coal Industry Group Company Limited\*) (“**Jilin Coal**”) as well as the director, chairman and party committee secretary of various wholly-owned subsidiaries of Jilin Coal from March 2009 to September 2017. Mr. Wang also served as deputy secretary of the party committee of 吉林省國有資本運營有限責任公司 (Jilin Provincial State-owned Capital Operation Co., Ltd.\*) from September 2017, and had been further appointed as the general manager from November 2017 to September 2022. From June 2018 to September 2022, he concurrently served as the chairman of 吉林省致晟投資管理有限公司 (Jilin Zhisheng Investment Management Co., Ltd.\*). Since September 2022, Mr. Wang has been serving as the party committee secretary and chairman of 吉林省農業投資集團有限公司 (Jilin Agricultural Investment Group Co., Ltd.\*), an indirect controlling shareholder of the Company.

As at the date of this announcement, Mr. Wang does not have any interest in the shares or underlying shares in the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance. Save as disclosed above, Mr. Wang has not held any directorship in other listed public companies in Hong Kong or overseas during the three years immediately before his respective appointment as an executive Director or any other major appointments and qualifications. Save as disclosed above, Mr. Wang is not related to any Directors, senior management or substantial or controlling shareholders of the Company.

Mr. Wang has entered into a service contract with the Company for an initial term of one year commencing from 11 December 2023, which shall be renewable automatically for successive terms of one year unless terminated by at least three months' written notice served by either party before the end of the initial term or at any time during the then existing term. Under the service contract, Mr. Wang is not entitled to any director's fee, salary or any management bonus.

Save as disclosed above, the Board is not aware of any other matters in relation to the appointment of Mr. Wang as an executive Director that need to be brought to the attention of the holders of securities of the Company, nor is there any information to be disclosed by the Company pursuant to any of the requirements under Rule 13.51(2) of the Listing Rules. The Board would like to take this opportunity to express its warmest welcome to Mr. Wang to the Board.

### **CHANGE OF AUTHORISED REPRESENTATIVE**

Following the resignation of Mr. Yang and the appointment of Mr. Wang as an executive Director, Mr. Yang has ceased to be, and Mr. Wang has been appointed as, the Authorised Representative under Rule 3.05 of the Listing Rules with effect from 11 December 2023.

### **CHANGE OF COMPOSITION OF THE BOARD COMMITTEES**

The Board further announces that following the resignation of Mr. Yang and the appointment of Mr. Wang as an executive Director as announced above, Mr. Yang has ceased to be, and Mr. Wang has been appointed as, the chairman of the Nomination Committee, and a member of each of the Executive Committee, Remuneration Committee and CG Committee with effect from 11 December 2023.

An updated list of Directors and their roles and functions including the composition of each of the committees of the Board will be made available on the websites of the Stock Exchange and the Company in due course.

By order of the Board  
**Global Bio-chem Technology Group Company Limited**  
**Wang Cheng**  
*Chairman*

Hong Kong, 11 December 2023

*As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Wang Cheng and Mr. Wang Guicheng; one non-executive Director, namely, Mr. Li Yuwen; and three independent non-executive Directors, namely, Ms. Jiang Fangfang, Mr. Tan Chao and Ms. Xie Liangqiu.*

\* *for identification purposes only*