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濱海投資有限公司
BINHAI INVESTMENT COMPANY LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 2886)

**VOLUNTARY ANNOUNCEMENT
ENTERING INTO STRATEGIC COOPERATION FRAMEWORK
AGREEMENT WITH TEDA URBAN RENEWAL**

This announcement is made on a voluntary basis by Binhai Investment Company Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”).

The board of directors of the Company (the “**Board**”) is pleased to announce that on 8 December 2023, Binhai Investment (Tianjin) Company Limited* (“**Binhai Investment (Tianjin)**”), a wholly-owned subsidiary of the Company, and Tianjin TEDA Urban Renewal Construction Development Company Limited* (天津泰達城市更新建設發展有限公司) (“**TEDA Urban Renewal**”, together with Binhai Investment (Tianjin), the “**Parties**”), a wholly-owned subsidiary of the controlling shareholder of the Company, Tianjin TEDA Investment Holding Co., Ltd. (“**TEDA Holding**”) entered into a strategic cooperation agreement (the “**Cooperation Agreement**”) for a period of one year.

TEDA Urban Renewal is committed to urban construction and development, investment and operation of industrial parks, and smart city operation and services. Currently, it is engaged in the planning and construction of urban renewal projects in Tianjin, China, which include the northern part of the Nanmenwai Street business district, Nankai Tiantuo, and Hedong No. 1 Machine Tool Plant.

Pursuant to the Cooperation Agreement, the Parties shall, based on their respective main businesses and resources, engage in comprehensive and deepened strategic cooperation. By leveraging on TEDA Urban Renewal’s strengths in regional development and construction, combining with Binhai Investment (Tianjin)’s expertise in integrated energy and distributed energy construction and operation, and taking advantage of the opportunities arising from Tianjin’s active development of urban renewal, they shall jointly promote quality developments of the region. The Parties shall give full play to their respective business and resource advantages, share relevant market information, investment opportunities and quality project resources with each other, to promote in-depth cooperation and implementation of specific projects of the Parties through business exchanges,

demonstration of cooperation areas and exploration of cooperation models, etc. At the same time, the Parties shall support each other in corporate publicity and image promotion, thereby providing positive support to one another.

The Company considers that the Cooperation Agreement demonstrates TEDA Holdings' continued commitment to the "Framework Agreement on Further Promoting the High-quality Development of Binhai Investment Company Limited" entered into in June 2022, which is also in line with the Group's strategic intention to develop integrated energy. The Cooperation Agreement provides good opportunities for the Parties regarding urban renewal development of Tianjin, and will accelerate the Group's transformation into an integrated energy provider through achieving the objectives of "mutual benefits, win-win cooperation and common development".

The Cooperation Agreement is a document of intent for the commencement of the cooperation between the parties, the rights and obligations of the parties shall be determined by entering into separate specific agreements. In respect of the entering into and performance of specific agreements, the Company will timely fulfil the necessary approval procedures and information disclosure obligations in accordance with applicable laws, regulations and rules.

By order of the Board
Binhai Investment Company Limited
Gao Liang
Executive Director

Hong Kong, 11 December 2023

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Hu Hao, Mr. Wang Xin and Mr. Gao Liang, three non-executive Directors, namely, Mr. Wang Gang, Mr. Shen Hong Liang and Mr. Yu Ke Xiang, and four independent non-executive Directors, namely, Mr. Ip Shing Hing, B.B.S., J.P., Mr. Lau Siu Ki, Kevin, Professor Japhet Sebastian Law and Dr. Tang Lai Wah.

** For identification purposes only*