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iDreamSky Technology Holdings Limited

创梦天地科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1119)

VOLUNTARY ANNOUNCEMENT ENTERING INTO STRATEGIC COOPERATION AGREEMENT WITH BAICHUAN AI CARRYING OUT COOPERATION ON PAN-ENTERTAINMENT LARGE-LANGUAGE MODEL

This announcement is made by iDreamSky Technology Holdings Limited (the “**Company**”, together with its subsidiaries and PRC consolidated affiliated entities, the “**Group**”) on a voluntary basis to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces that Shenzhen iDreamSky Technology Co., Ltd. (深圳市創夢天地科技有限公司), a PRC consolidated affiliated entity of the Company, has recently entered into a strategic cooperation agreement (the “**Cooperation Agreement**”) with Beijing Baichuan AI Technology Co., Ltd. (北京百川智能科技有限公司) (“**Baichuan AI**”), pursuant to which the parties have entered into a strategic cooperation in respect of the application of pan-entertainment large-language model (“**LLM**”) in game and community scenarios with their respective superior resources. Baichuan AI provides the Group with a synthetic artificial intelligence service based on its self-developed LLM. The Group will deepen cooperation in all business scenarios such as the Company’s game product research and development and Fanbook artificial intelligence (“**AI**”) ecological construction through the LLM capability of Baichuan AI, cooperate to explore new forms of products in the field of AI + games, and the new community ecology of human and Agent.

Baichuan AI was founded by Mr. Wang Xiaochuan (王小川), the former CEO of Beijing Sogou Technology Development Co., Ltd, and its core team consists of top AI talents from well-known technology companies. Baichuan AI successively released four open-source LLMs that can be commercially used for free and two closed-source LLMs. Among them, two LLMs of Baichuan-7B/13B ranked top in many authoritative evaluation lists. As a

leading digital entertainment platform in China, the Group is principally engaged in the online high-quality game business and the Fanbook (which is the Company's self-developed efficiency synergy and customer operation tool), and has always been committed to bringing happiness to users through technology and creativity. Deepening the development of game scenarios and AI ecosystem related to Fanbook is one of the Company's important strategic layout.

Baichuan AI's LLM can support multiple scenarios such as multi-rounds of conversation, content generation, article summary, knowledge Q&A, coding generation, instruction follow-up, mathematics and logic reasoning. The Company will apply this leading LLM achievement in the development of high-quality games and Fanbook community user services to provide more intelligent and leading services for game experience and community management. With this leading AI technology, we will further strengthen the product competitiveness of our high-quality games and Fanbook, and bring better user experience to the Company's game users and Fanbook community users.

The Directors consider that the Cooperation Agreement was entered into in the ordinary and usual course of business of the Group and the terms of which are fair and reasonable, on normal commercial terms or better and in the interests of the Company and its shareholders as a whole.

By Order of the Board
iDreamSky Technology Holdings Limited
Chen Xiangyu
Chairman

Shenzhen, the PRC, December 11, 2023

As at the date of this announcement, the Board comprises Mr. Chen Xiangyu as chairman and executive Director, Mr. Guan Song, Mr. Jeffrey Lyndon Ko and Mr. Yang Jialiang as executive Directors, Mr. Zhang Han and Mr. Yang Ming as non-executive Directors, and Ms. Yu Bin, Mr. Li Xintian, Mr. Zhang Weining and Mr. Mao Rui as independent non-executive Directors.