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La Chapelle 新疆拉夏貝爾服飾股份有限公司 Xinjiang La Chapelle Fashion Co., Ltd. (IN REORGANISATION)

(formerly known as "Shanghai La Chapelle Fashion Co., Ltd. (上海拉夏貝爾服飾股份有限公司)") (a joint stock company incorporated in the People's Republic of China with limited liability) (Stock code: 06116)

ANNOUNCEMENT OF THE ADMINISTRATOR IN RELATION TO THE JUDICIAL AUCTION OF THE ASSETS OF A FORMER WHOLLY-OWNED SUBSIDIARY

This announcement is made by the administrator of Xinjiang La Chapelle Fashion Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2), Rule 13.10B and Rule 13.25 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the overseas regulatory announcement of the Company dated 8 December 2020 in relation to asset freezes and accumulated litigation involving the Group, the announcement of the Company dated 9 May 2022 in relation to the petition for liquidation of a wholly-owned subsidiary by its creditor and the update announcement of the Company dated 11 July 2022 in relation to the petition for liquidation of a wholly-owned subsidiary by its creditor.

Reference is made to the overseas regulatory announcement of the Company dated 22 June 2018, the announcement of the Company dated 8 February 2021 in relation to Receipt of Debt Transfer Notice and Debt Collection Notice, the announcement of the Company dated 16 December 2022 in relation to litigation involving the Company and its wholly-owned subsidiaries, the update announcement of the Company dated 1 February 2023 in relation to new accumulated litigation and asset freezes and accumulated litigation involving the Company dated 1 March 2023 in relation to litigation involving the Company dated 1 March 2023 in relation to litigation involving the Company and its wholly-owned subsidiaries, the update announcement of the administrator of the Company dated 1 March 2023 in relation to litigation involving the Company and its wholly-owned subsidiaries, the update announcement of the administrator of the administrator in relation to litigation involving the company and its wholly-owned subsidiaries and the update announcement of the administrator of the administrator in relation to litigation involving the company and its wholly-owned subsidiaries and the update announcement of the administrator in relation to litigation involving the company and its wholly-owned subsidiaries (the above-mentioned announcements are collectively refer to as the "Announcements").

Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

On 11 December 2023, the Company learnt from publicly available information on Taobao.com* (淘寶 網) that according to the (2022) Hu 03 Po No. 180* ((2022) 滬03破180 號) Civil Judgement* (《民事裁 定書》) (the "**Civil Judgement**") and Decision* (《決定書》) (the "**Decision**") issued by Shanghai No.3 Intermediate People's Court* (上海市第三中級人民法院) (the "**Court**"), the industrial property and office and electronic equipment at No. 58 Tanzhu Road, Minhang District, Shanghai, the PRC* (中國上 海市閔行區潭竹路58號) held by Shanghai Weile, a former wholly-owned subsidiary of the Company, will be put up for public auction on the judicial auction online platform of Taobao.com from 10:00 a.m. on 23 January 2024 to 10:00 a.m. on 24 January 2024 (except for delays), the details of which are as follows:

I. RELEVANT INFORMATION ON THE LITIGATION CASES

On 8 May 2022, the Group was notified by the Court that Jiangsu Haiqi, a creditor of Shanghai Weile, submitted a petition for the winding-up and liquidation of Shanghai Weile as Shanghai Weile was no longer capable of settling its debts as they fell due. The Group received on 11 July 2022 the Civil Judgement and Decision issued by the Court, which accepted the petition for the winding-up and liquidation of Shanghai Weile by Jiangsu Haiqi and appointed Shanghai Huiye Law Firm* (上海市匯業律師事務所) as the administrator of Shanghai Weile. For details, please refer to the Announcements.

II. THE DETAILS OF THE JUDICIAL AUCTION

For details of the auction in relation to the industrial property and office and electronic equipment held by Shanghai Weile on the judicial auction online platform on Taobao.com, please refer to the link below:

https://susong-item.taobao.com/auction/753626425111.htm?spm=a213w.7398554. paiList.1.230f67c4tCRqBE

III. OTHER RELEVANT INFORMATION

- 1. As at the date of this announcement, Shanghai Weile, the former wholly-owned subsidiary of the Company, is undergoing the bankruptcy liquidation procedure. Previously, Shanghai Weile has pledged its industrial property at No. 58 Tanzhu Road, Minhang District, Shanghai as collateral for a loan provided by BoCom (such claims have been transferred by BoCom as the debtor to Huarong Asset), and such property has been seized by Shanghai No.1 Intermediate People's Court* (上海市第一中級人民法院). If the aforesaid industrial properties are all sold in the judicial auction, this may impact the Company's profits in current or subsequent periods. The final impact will be subject to the actual auction progress and the annual audited financial results of the Company.
- 2. The auction is still at the publication stage and may involve bidding, payment, court ruling and completion of property title transfers subsequently. There is uncertainty as to the outcome of the auction. The Company will pay close attention to the subsequent development and will comply with its information disclosure obligations in a timely manner in accordance with the relevant laws and regulations.

IV. CONTINUED SUSPENSION OF TRADING

At the request of the Company, following the designation of the administrator of the Company, trading in the shares of the Company on The Stock Exchange of Hong Kong Limited has been suspended with effect from 9:00 a.m. on 7 February 2023, and will remain suspended until further notice. The Company will publish further announcement(s) to inform the shareholders and potential investors of any material developments in connection with the suspension of trading as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

Administrator of Xinjiang La Chapelle Fashion Co., Ltd.

Shanghai, the People's Republic of China 11 December 2023

As of the date of this announcement, the executive directors of the Company are Mr. Zhao Jinwen, Ms. Zhang Ying and Mr. Zhu Fengwei, the non-executive director of the Company is Ms. Wang Yan, the independent non-executive directors of the Company are Mr. Xing Jiangze, Ms. Chow Yue Hwa Jade and Ms. Yang Linyan.

* For identification purpose only