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China Conch Environment Protection Holdings Limited

中國海螺環保控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 587)

RESIGNATION AND APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND CHANGE OF COMPOSITION OF BOARD COMMITTEE

The Board announces that with effect from 11 December 2023:

- (1) Mr. Xiao Jiayang has resigned as a non-executive Director and a member of the Strategy, Sustainability and Risk Management Committee; and
- (2) Mr. Jiang Dehong has been appointed as a non-executive Director and a member of the Strategy, Sustainability and Risk Management Committee.

RESIGNATION OF NON-EXECUTIVE DIRECTOR AND MEMBER OF THE STRATEGY, SUSTAINABILITY AND RISK MANAGEMENT COMMITTEE

The board (the “**Board**”) of directors (the “**Directors**”) of China Conch Environment Protection Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Xiao Jiayang (肖家祥) (“**Mr. Xiao**”) has tendered his resignation as a non-executive Director and a member of the strategy, sustainability and risk management committee of the Board (the “**Strategy, Sustainability and Risk Management Committee**”) with effect from 11 December 2023 due to personal work arrangement.

Mr. Xiao has confirmed that he has no disagreement with the Board and there is no other matter in relation to his resignation that should be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and shareholders of the Company (the “**Shareholders**”).

The Board would like to express its gratitude to Mr. Xiao for his contribution to the Company during his tenure of office.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND MEMBER OF THE STRATEGY, SUSTAINABILITY AND RISK MANAGEMENT COMMITTEE

The Board is pleased to announce that Mr. Jiang Dehong (“**Mr. Jiang**”) has been appointed as non-executive Director and a member of the Strategy, Sustainability and Risk Management Committee with effect from 11 December 2023. Pursuant to the Company’s articles of association (the “**AOA**”), Mr. Jiang will hold office as a non-executive Director until the next first annual general meeting of the Company and shall then be eligible for re-election at such general meeting.

The biographical details of Mr. Jiang are set out below:

Mr. Jiang, aged 56, has more than 30 years’ experience in building materials industry. From August 1989 to October 2007, Mr. Jiang successively held various positions in Zhejiang Jianfeng Group Co., Ltd (“**Jianfeng Group**”) (a company listed on Shanghai Stock Exchange (Stock Code: 600668)) and its subsidiaries, including, deputy head and head of the central laboratory of Jinhua Cement Plant of Zhejiang Jianfeng Cement Co., Ltd. (“**Jinhua Cement Plant**”), assistant to general manager, director of production technology department, director of Jinhua Cement Plant, deputy general manager at Jianfeng Group and general manager at Zhejiang Jianfeng Dengcheng Cement Co., Ltd. (currently known as Hangzhou Shanya Southern Cement Co., Ltd.). He served as general manager at Zhejiang Jinhua Southern Jianfeng Cement Co., Ltd from October 2007 to September 2009, vice president at Zhejiang Jinhua Southern Cement Co., Ltd. (currently known as Jinhua Southern Cement Co., Ltd.) from September 2009 to February 2012, assistant to the president and general manager of the technology department at Southern Cement Co., Ltd. from March 2012 to May 2012, vice president at Southern Cement Co. Ltd from May 2012 to March 2022, president at Jinhua Southern Cement Co., Ltd. from May 2012 to January 2015, executive president at Zhejiang Southern Cement Co., Ltd. from March 2013 to January 2015, chief engineer at Southern Cement Co., Ltd. from January 2015 to January 2022, president at Guangxi Southern Cement Co., Ltd. from May 2017 to March 2022. Mr. Jiang has served as director at Hunan Southern Cement Group Co., Ltd. since June 2020 and director at Northern Cement Co., Ltd since March 2022. Since May 2022, he has served as director at Southwest Cement Co., Ltd., director at Yunnan Southwest Cement Co., Ltd., director at Guizhou Southwest Cement Co., Ltd., director at Xinjiang Tianshan Cement Ltd., and director at Jiahua Special Cement Co., Ltd. Since December 2022, he served as director at Anhui Digital Intelligence Building Materials Research Institute Limited. He has also served as chief engineer and vice president at Xinjiang Tianshan Cement Co., Ltd. (a company listed on Shenzhen Stock Exchange (Stock Code: 000877)) since January 2022 and June 2023, respectively.

Mr. Jiang obtained a bachelor of science degree from Shandong Institute of Building Materials (currently known as University of Jinan) in July 1989 and a master’s degree in business administration from Antai College of Economics and Management of Shanghai Jiao Tong University in June 2016 and is a professor-grade senior engineer. Since December 2019, Mr. Jiang served as vice president at the Seventh Council of China Building Materials Machinery Industry Association (中國建材機械工業協會). He served as vice president at Zhejiang Cement Association (浙江省水泥協會) since September 2022.

The Company and Mr. Jiang have entered into a service contract for a term of three years commencing from 11 December 2023, subject to retirement by rotation and re-election at least every three years at the annual general meetings in accordance with the AOA. Pursuant to the service contract, Mr. Jiang shall not be entitled to receive any remuneration for his services as a non-executive Director and a member of the Strategy, Sustainability and Risk Management Committee as determined by the Board according to the recommendation of the remuneration and nomination committee of the Board and with reference to his job responsibility within the Company, prevailing market rate and the remuneration policy of the Company.

Save as disclosed herein, as at the date of this announcement, Mr. Jiang (i) did not hold any other directorships in any listed public companies, in Hong Kong or overseas, in the last three years or held any other positions within the Group; (ii) has no relationship with any Directors, senior management, the substantial shareholders or the controlling shareholder of the Company; and (iii) has no interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed herein, as at the date of this announcement, there were no other matters relating to the appointment of Mr. Jiang that need to be brought to the attention of the Shareholders nor was there any information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange.

The Board would like to take this opportunity to express its welcome to Mr. Jiang for joining the Board.

For and on behalf of the Board
China Conch Environment Protection Holdings Limited
LIAO Dan
Joint Company Secretary

Anhui Province, the People's Republic of China
11 December 2023

As at the date of this announcement, the Board comprises Mr. LI Xiaobo (General Manager), Ms. LIAO Dan and Mr. FAN Zhan as executive Directors; Mr. LI Qunfeng (Chairman), Mr. JIANG Dehong and Mr. MA Wei as non-executive Directors; and Mr. DING Wenjiang, Ms. WANG Jiafen and Ms. LI Chen as independent non-executive Directors.