

SUBSTANTIAL SHAREHOLDERS

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So far as our Directors are aware, immediately following the completion of the [REDACTED] and [REDACTED] (assuming the [REDACTED] is not exercised), the following persons will have, or be deemed, or taken to have an interest and/or short position in the Shares or the underlying Shares which would fall to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company:

Name of Shareholder	Nature of interest	Description of Shares	Shares held as of the Latest Practicable Date		Shares held immediately following the completion of the [REDACTED] and [REDACTED] (assuming the [REDACTED] is not exercised)		
			Number of Shares ⁽¹⁾	Percentage of shareholding in our total issued share capital	Number of Shares ⁽¹⁾	Percentage of shareholding in our Shares/H Shares	Percentage of shareholding in our total issued share capital ⁽⁷⁾
Mr. Huang	Beneficial owner	[REDACTED] Shares	4,335,000	1.00%	[REDACTED]	[REDACTED]	[REDACTED]
		H Shares	—	—	[REDACTED]	[REDACTED]	[REDACTED]
	Interest held jointly with another person ⁽²⁾	[REDACTED] Shares	75,147,185	17.33%	[REDACTED]	[REDACTED]	[REDACTED]
		H Shares	—	—	[REDACTED]	[REDACTED]	[REDACTED]
		[REDACTED] Shares	91,785,560	21.17%	[REDACTED]	[REDACTED]	[REDACTED]
Interest in a controlled corporation ⁽³⁾	H Shares	—	—	[REDACTED]	[REDACTED]	[REDACTED]	
	[REDACTED] Shares	8,208,320	1.89%	[REDACTED]	[REDACTED]	[REDACTED]	
Interest in a controlled corporation ⁽⁴⁾	H Shares	—	—	[REDACTED]	[REDACTED]	[REDACTED]	
	[REDACTED] Shares	8,208,320	1.89%	[REDACTED]	[REDACTED]	[REDACTED]	
Xiamen Suntama	Beneficial interest	H Shares	—	—	[REDACTED]	[REDACTED]	[REDACTED]
		[REDACTED] Shares	91,785,560	21.17%	[REDACTED]	[REDACTED]	[REDACTED]
	Interest held jointly with another person ⁽²⁾	H Shares	—	—	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED] Shares		87,690,505	20.23%	[REDACTED]	[REDACTED]	[REDACTED]	
Mr. Zheng	Beneficial owner	H Shares	—	—	[REDACTED]	[REDACTED]	[REDACTED]
		[REDACTED] Shares	33,273,040	7.68%	[REDACTED]	[REDACTED]	[REDACTED]
	Interest held jointly with another person ⁽²⁾	H Shares	—	—	[REDACTED]	[REDACTED]	[REDACTED]
		[REDACTED] Shares	137,578,025	31.74%	[REDACTED]	[REDACTED]	[REDACTED]
		H Shares	—	—	[REDACTED]	[REDACTED]	[REDACTED]
Interest of spouse ⁽⁶⁾	[REDACTED] Shares	8,625,000	1.99%	[REDACTED]	[REDACTED]	[REDACTED]	
	H Shares	—	—	[REDACTED]	[REDACTED]	[REDACTED]	

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Name of Shareholder	Nature of interest	Description of Shares	Shares held as of the Latest Practicable Date		Shares held immediately following the completion of the [REDACTED] and [REDACTED] (assuming the [REDACTED] is not exercised)		
			Number of Shares ⁽¹⁾	Percentage of shareholding in our total issued share capital	Number of Shares ⁽¹⁾	Percentage of shareholding in our Shares/H Shares	Percentage of shareholding in our total issued share capital ⁽⁷⁾
Mr. Li	Beneficial owner	[REDACTED] Shares	33,249,145	7.67%	[REDACTED]	[REDACTED]	[REDACTED]
		H Shares	—	—	[REDACTED]	[REDACTED]	[REDACTED]
	Interest held jointly with another person ⁽²⁾	[REDACTED] Shares	146,226,920	33.73%	[REDACTED]	[REDACTED]	[REDACTED]
XUE Fengying . . .	Beneficial owner	H Shares	—	—	[REDACTED]	[REDACTED]	[REDACTED]
		[REDACTED] Shares	8,625,000	1.99%	[REDACTED]	[REDACTED]	[REDACTED]
LIU Zhen (劉震)	Interest of spouse ⁽⁶⁾	H Shares	—	—	[REDACTED]	[REDACTED]	[REDACTED]
		[REDACTED] Shares	170,851,065	39.41%	[REDACTED]	[REDACTED]	[REDACTED]
	Beneficial owner	H Shares	—	—	[REDACTED]	[REDACTED]	[REDACTED]
Guangyao Tianxiang LP . . .	Beneficial interest	[REDACTED] Shares	60,000,000	13.84%	[REDACTED]	[REDACTED]	[REDACTED]
		H Shares	—	—	[REDACTED]	[REDACTED]	[REDACTED]
Xiamen Guangyao Tianxiang Investment Co., Ltd. (廈門光耀天祥投資有限公司)	Interest in a controlled corporation ⁽⁵⁾	[REDACTED] Shares	60,000,000	13.84%	[REDACTED]	[REDACTED]	[REDACTED]
		H Shares	—	—	[REDACTED]	[REDACTED]	[REDACTED]
Xiamen Jinyanlai LP	Beneficial interest	[REDACTED] Shares	41,666,670	9.61%	[REDACTED]	[REDACTED]	[REDACTED]
		H Shares	—	—	[REDACTED]	[REDACTED]	[REDACTED]
WANG Junjie (王俊杰)	Interest in a controlled corporation ⁽⁸⁾	[REDACTED] Shares	41,666,670	9.61%	[REDACTED]	[REDACTED]	[REDACTED]
		H Shares	—	—	[REDACTED]	[REDACTED]	[REDACTED]
Hongyan Investment LP . . .	Beneficial interest	[REDACTED] Shares	38,857,460	8.96%	[REDACTED]	[REDACTED]	[REDACTED]
		H Shares	—	—	[REDACTED]	[REDACTED]	[REDACTED]
Beijing Yanshi Investment Management Center LLP (北京焰石投資管理中心(有限合夥))	Interest in a controlled corporation ⁽⁹⁾	[REDACTED] Shares	38,857,460	8.96%	[REDACTED]	[REDACTED]	[REDACTED]
		H Shares	—	—	[REDACTED]	[REDACTED]	[REDACTED]

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Name of Shareholder	Nature of interest	Description of Shares	Shares held as of the Latest Practicable Date		Shares held immediately following the completion of the [REDACTED] and [REDACTED] (assuming the [REDACTED] is not exercised)		
			Number of Shares ⁽¹⁾	Percentage of shareholding in our total issued share capital	Number of Shares ⁽¹⁾	Percentage of shareholding in our [REDACTED] Shares/H Shares	Percentage of shareholding in our total issued share capital ⁽⁷⁾
YANG Lei (楊磊)	Interest in a controlled corporation ⁽⁹⁾	[REDACTED] Shares	38,857,460	8.96%	[REDACTED]	[REDACTED]	[REDACTED]
		H Shares	—	—	[REDACTED]	[REDACTED]	[REDACTED]
Shannan Yanshi Venture Investment Co., Ltd. (山南焰石創業投資有限公司)	Interest in a controlled corporation ⁽⁹⁾	[REDACTED] Shares	38,857,460	8.96%	[REDACTED]	[REDACTED]	[REDACTED]
		H Shares	—	—	[REDACTED]	[REDACTED]	[REDACTED]
WANG Jinghui (王景會)	Interest in a controlled corporation ⁽⁹⁾	[REDACTED] Shares	38,857,460	8.96%	[REDACTED]	[REDACTED]	[REDACTED]
		H Shares	—	—	[REDACTED]	[REDACTED]	[REDACTED]
WANG Yalong (王亞龍)	Interest in a controlled corporation ⁽⁹⁾	[REDACTED] Shares	38,857,460	8.96%	[REDACTED]	[REDACTED]	[REDACTED]
		H Shares	—	—	[REDACTED]	[REDACTED]	[REDACTED]
HU Qiaohong (胡巧紅)	Beneficial owner	[REDACTED] Shares	32,978,655	7.61%	[REDACTED]	[REDACTED]	[REDACTED]
		H Shares	—	—	[REDACTED]	[REDACTED]	[REDACTED]
Yangming Kangyi LP and Jinjun Hongyan LP ⁽¹⁰⁾	Beneficial owner	[REDACTED] Shares	19,444,445	4.49%	[REDACTED]	[REDACTED]	[REDACTED]
		H Shares	—	—	[REDACTED]	[REDACTED]	[REDACTED]
Yangming Venture ⁽¹⁰⁾	Beneficial owner	[REDACTED] Shares	19,444,445	4.49%	[REDACTED]	[REDACTED]	[REDACTED]
		H Shares	—	—	[REDACTED]	[REDACTED]	[REDACTED]

- (1) All interests stated are long positions. The number of Shares as of the Latest Practicable Date is the number assuming the Share Subdivision is completed. See “History, Development and Corporate Structure” for details of the Share Subdivision.
- (2) (i) Mr. Huang, our founder, chairman and executive Director; (ii) Xiamen Suntama, an entity controlled by Mr. Huang; (iii) Mr. Zheng, our vice chairman and executive Director; and (iv) Mr. Li, our general manager and executive Director, are acting in concert (Mr. Huang, Mr. Zheng, Mr. Li and Xiamen Suntama, together the “Concert Parties”). See “History, Development and Corporate Structure—Concert Party Arrangement” for more information. The equity interest held by Jinyan Tengfei LP (the employee incentive share platform controlled by Mr. Huang, who is the general partner of such limited partnership) and by Ms. Xue (the spouse of Mr. Zheng), are also deemed to be controlled by the Concert Parties pursuant to the Listing Rules.
- (3) Xiamen Suntama is controlled by Mr. Huang as of the Latest Practicable Date. Mr. Huang is therefore deemed to be interested in the Shares held by Xiamen Suntama under the SFO.
- (4) As of the Latest Practicable Date, Mr. Huang was the sole general partner of Jinyan Tengfei LP. Mr. Huang is deemed to be interested in the Shares in which Jinyan Tengfei LP is interested in.
- (5) Xiamen Guangyao Tianxiang Investment Co., Ltd. is the sole general partner of Guangyao Tianxiang LP and is therefore deemed to be interest in the Shares held by Guangyao Tianxiang under the SFO. LIU Zhen held 80% of the limited partnership interests of Guangyao Tianxiang LP and controls Xiamen Guangyao Tianxiang Investment. Co., Ltd. as of the Latest Practicable Date. LIU Zhen is therefore deemed to be interested in the Shares held by Guangyao Tianxiang LP under the SFO.

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- (6) Ms. Xue is the spouse of Mr. Zheng. Accordingly, they are deemed to be interested in the same number of Shares of each other for the purpose of the SFO.
- (7) For the avoidance of doubt, both [REDACTED] Shares and H Shares are ordinary Shares in the share capital of our Company, and are considered as one class of Shares.
- (8) The general partner of Xiamen Jinyanlai LP is Wang Junjie, who is therefore deemed to be interest in the Shares held by Xiamen Jinyanlai under the SFO.
- (9) Beijing Yanshi Investment Management Center LLP is the sole general partner of Hongyan Investment. The general partner of Beijing Yanshi Investment Management Center LLP is YANG Lei and the limited partner of Beijing Yanshi Investment Management Center LLP holds more than one-third of its limited partnership interest is Shannan Yanshi Venture Investment Co., Ltd. (a company owned as to 51% by WANG Jinghui and 45% by WANG Yalong). As such, each of Beijing Yanshi Investment Management Center LLP, YANG Lei, Shannan Yanshi Venture Investment Co., Ltd., WANG Jinghui and WANG Yalong is deemed to be interested in the Shares held by Hongyan Investment under the SFO.
- (10) Fujian Yangming Venture Capital Co., Ltd. (福建陽明創業投資有限公司) (“Yangming Venture”) is the general partner of both of Yangming Kangyi LP and Jinjun Hongyan LP, and therefore Yangming Venture is deemed to be interested in the interests held by Yangming Kangyi LP and Jinjun Hongyan LP.

Save as disclosed herein, our Directors are not aware of any person who will, immediately following the completion of the [REDACTED] and [REDACTED] (assuming the [REDACTED] is not exercised), have an interest or short position in the Shares or underlying Shares which will be required to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO or will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company.