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# **LAUNCH**

深圳市元征科技股份有限公司

**LAUNCH TECH COMPANY LIMITED\***

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock code: 2488)**

## **CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND CHANGE IN COMPOSITION OF BOARD COMMITTEES**

### **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board (the “**Board**”) of directors (individually a “**Director**”, and collectively the “**Directors**”) of Launch Tech Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Lin Lichao has resigned as an independent non-executive Director and his positions at the Audit Committee, Remuneration Committee and Nomination Committee with effect from 12 December 2023, as he wishes to focus on his other personal job arrangements.

Mr. Lin Lichao confirmed that he has no disagreement with the Board and that there is no other matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Lin Lichao for his valuable contribution to the Company during his tenure of office and the Board wishes Mr. Lin Lichao a smooth career and a happy life.

### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

In accordance with Article 97 of the Company’s articles of association, which states that “Any directors appointed by the Board of Directors to fill a casual vacancy on or as an addition to the Board of Directors shall hold office only until the next annual general meeting of the Company and shall then be eligible for re-election”, the Board appointed Ms. He Xujin as independent non-executive Director with effect from 12 December 2023 until the next annual general meeting. She has also been appointed as a member of the Audit Committee, the Nomination Committee and the Remuneration Committee, and been appointed as the Chairman of both the Remuneration Committee and the Nomination Committee, with effect from 12 December 2023.

The biographical details of Ms. He Xujin are set out below:-

Ms. He Xujin, aged 46, graduated from the International Trade Department of Guangdong University of Finance and Economics in 2000. From 2000 to 2005, she worked in VTech (Dongguan) Electronics Technology Limited\* (偉易達(東莞)電子科技有限公司) (00303. HK) as an deputy manager of the project management department; from 2005 to 2009, she worked for Jabil Circuit (Guangzhou) Ltd. (US JBL) as an deputy manager of the business division; from 2009 to 2019, she worked for Viasystems EMS (Shenzhen) Co., Ltd. (US TTMI) as an director of the project management department; from 2009 to 2022, she served as Shenzhen Kinwong Electronic Co., Ltd. (SH 603228) as a director of the marketing department; and has been serving in Lingyange Semiconductor, Inc. in Zhuhai as a senior director of marketing department since 2022.

Ms. He has over 20 years of work and management experience in sales management, project management, business division management and marketing. She is familiar with various processes in electronic industrial chains, and has profound understanding in circuit board (“PCB”) manufacturing and electronic foundry services.

Ms. He has entered into a letter of appointment with the Company for a term from 12 December 2023 to the next annual general meeting of the Company. Pursuant to the letter of appointment, Ms. He is entitled to RMB100,000 per annum as Director’s fee.

As at the date of this announcement, Ms. He (i) did not hold any directorship in other listed public companies in the last three years, (ii) does not have any relationship with the Directors, supervisors, senior management or substantial or controlling Shareholders of the Company, (iii) does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company and its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the “SFO”), and (iv) does not hold any other positions with the Company or other members of the Group. Ms. He has confirmed that she has met the independence criteria as set out in Rule 3.13 of the Listing Rules.

Save as disclosed above, there is no other information in relation to her appointment which is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules. Save for the above, there is no other matter that needs to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to welcome Ms. He for joining the Board.

By Order of the Board  
**Launch Tech Company Limited\***  
**Liu Xin**  
*Chairman and Executive Director*

Shenzhen, the PRC, 12 December 2023

*As at the date of this announcement, the Board of the Company comprises Mr. Liu Xin (Chairman), Mr. Liu Guozhu, Ms. Huang Zhao Huan and Mr. Jiang Shiwen as executive Directors, Mr. Peng Jian as non-executive Director, and Ms. Zhang Yanxiao, Ms. He Xujin and Mr. Bin Zhichao as independent non-executive Directors.*

\* *For identification purpose only*