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LIFE HEALTHCARE GROUP LIMITED

蓮和醫療健康集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 928)

COMPLETION OF SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of Life Healthcare Group Limited (the “**Company**”) dated 29 November 2023 in relation to the Subscription (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as defined in the Announcement unless otherwise stated herein.

COMPLETION OF THE SUBSCRIPTION

The Board is pleased to announce that all the conditions set out in the Subscription Agreements had been fulfilled and the completion of the Subscription took place on 12 December 2023.

The 147,920,000 Subscription Shares represent approximately 8.69% of the existing issued share capital of the Company as at the date of this announcement immediately prior to completion of the Subscription and approximately 8.00% of the issued share capital of the Company as enlarged by the Subscription Shares.

The gross proceeds and net proceeds from the issue of the Subscription Shares are estimated to be HK\$9.6 million and HK\$9.5 million respectively. As disclosed in the Announcement, the Company intends to apply the net proceeds for the expansion or acquisition of channels for sales of Maotai-flavor liquor under the “Diwangchi” (帝王池) brand in the PRC.

EFFECTS ON SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structure of the Company immediately before and after completion of the Subscription are as follows:

Name of Shareholders	Immediately before completion of the Subscription		Immediately after completion of the Subscription	
	<i>Number of Shares</i>	<i>Approximate %</i>	<i>Number of Shares</i>	<i>Approximate %</i>
Substantial Shareholders:				
Wong Yat Fung	447,504,080	26.29%	447,504,080	24.19%
Wang Wen	257,200,000	15.10%	257,200,000	13.89%
Public Shareholders:				
Subscribers (<i>Note</i>)	–	–	147,920,000	8.00%
Others	997,800,980	58.61%	997,800,980	53.92%
Total	<u>1,702,505,060</u>	<u>100.00%</u>	<u>1,850,425,060</u>	<u>100.00%</u>

Note: Information of the Subscribers is available in the Announcement.

By order of the Board
Life Healthcare Group Limited
Wang Mengyao
Executive Director

Hong Kong, 12 December 2023

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. Wang Mengyao
Mr. Liu Mingqing
Mr. Pang Zhen
Mr. Man Wai Lun

Independent Non-executive Directors:

Mr. Gu Jianguo
Ms. Yang Xilin
Ms. Yan Ming