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**EVERBRIGHT GRAND CHINA ASSETS LIMITED**  
**光大永年有限公司**

*(Incorporated in the British Virgin Islands with limited liability and  
transferred by way of continuation into the Cayman Islands)*  
**(Stock code: 3699)**

**CHANGE OF NON-EXECUTIVE DIRECTOR**

**RESIGNATION OF NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Everbright Grand China Assets Limited (the “**Company**”) announces that Ms. Wang Yun (“**Ms. Wang**”) has resigned as a non-executive Director with effect from 12 December 2023 in order to devote more time to her other business commitment.

Ms. Wang has confirmed that she has no disagreements with the Board, and there are no other matters relating to her resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its gratitude to Ms. Wang for her valuable contribution to the Company during her tenure of office.

**APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

The Board is pleased to announce that Ms. Yin Junyan (“**Ms. Yin**”) has been appointed as a non-executive Director with effect from 12 December 2023.

## Biographical details of Ms. Yin

Ms. Yin, aged 49, has served as an experienced business manager of financial management department of China Everbright Holdings Company Limited and a director of Capital Century Company Limited since December 2023. Each of the aforementioned companies is a controlling shareholder of the Company. Prior to that, Ms. Yin has served various positions at China Everbright Group Ltd. (“**Everbright Group**”) (formerly known as China Everbright (Group) Limited) from June 2000 to December 2023, including the auditor of audit department from June 2000 to April 2003, deputy principal staff member of bank audit division of audit department from April 2003 to March 2007, the principal staff member of bank division of audit department from March 2007 to May 2009, the principal staff member of accounting division of financial management department from May 2009 to October 2012, the deputy chief of accounting division of financial management department from October 2012 to December 2014, the chief of accounting division of financial management department from December 2014 to August 2016, the senior manager of accounting division and tax division of financial management department from August 2016 to August 2018, the chief of accounting management division and tax management division of financial management department from August 2018 to August 2019, the chief and the experienced business manager of the listing office from August 2019 to December 2019 and from December 2019 to August 2022, respectively and the experienced business manager of the supervisory board office from August 2022 to December 2023.

Prior to joining Everbright Group, Ms. Yin worked as an accountant at Beijing No. 3 Soybean Products Factory\* (北京市豆製品三廠) from August 1997 to November 1998 and a project manager at Beijing Tianhua Accounting Firm\* (北京天華會計師事務所) from November 1998 to March 2000.

Ms. Yin holds a Bachelor’s degree in economics from the Central University of Finance and Economics (中央財經大學) major in accounting, and a Master’s degree in accounting from the Peking University Guanghua School of Management (北京大學光華管理學院). Ms. Yin is currently a senior accountant\* in China (中國高級會計師) and a non-practicing member of The Chinese Institute of Certified Public Accountants (中國註冊會計師協會).

Ms. Yin has entered into a service agreement with the Company commencing from 12 December 2023 for a term of three years, and is subject to retirement from office and re-election at the next following general meeting of the Company in accordance with the articles of association of the Company. Under the terms of her service agreement with the Company, Ms. Yin is not entitled to any basic salary or director’s fee from the Group.

Save as disclosed above, Ms. Yin (i) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company; and (ii) did not hold any position with the Company and any of its subsidiaries nor any directorship in other listed public companies in the past three years immediately preceding the date of this announcement.

As at the date of this announcement, Ms. Yin does not have, and is not deemed to have, any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, to the best knowledge, information and belief of the Board, there are no other matters relating to the appointment of Ms. Yin which need to be brought to the attention of the shareholders of the Company and there is no other information concerning Ms. Yin that is required to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange.

The Board would like to extend its warm welcome to Ms. Yin on her appointment.

By Order of the Board  
**Everbright Grant China Assets Limited**  
**LIU Jia**  
*Chairman*

Hong Kong, 12 December 2023

*In this announcement, the English translation of company or entity names in Chinese which are marked with “\*” is for identification purpose only.*

*As at the date of this announcement, the Board comprises Mr. Liu Jia and Mr. Ma Heming as executive Directors; Mr. Zhuang Minrong and Ms. Yin Junyan as non-executive Directors; and Mr. Tsoi David, Mr. Shek Lai Him Abraham, Mr. Lee Jor Hung and Mr. Wang Cheung Yue as independent non-executive Directors.*