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INSIDE INFORMATION

This announcement is made by Tai United Holdings Limited (the “**Company**”) pursuant to the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the announcements of the Company dated 28 March 2023 and 4 April 2023 in relation to, among others, inside information of the Company (the “**Announcements**”). Unless otherwise defined, terms used herein shall have the same meaning as those defined in the Announcements.

UPDATE ON THE LITIGATION CLAIM AGAINST A SUBSIDIARY OF THE COMPANY

Guangzhou Rongzhi recently received a judgment (the “**Second Dili Fresh Judgment**”) from the Intermediate People’s Court of Jinzhou Municipality, Liaoning Province (遼寧省錦州市中級人民法院) in relation to the litigation claim against Guangzhou Rongzhi with respect to the Second Dili Fresh Loan as referred to in the Announcements. According to the Second Dili Fresh Judgment, the relevant PRC court ordered that (i) the borrower and guarantors (including, among others, Mr. Dai and other companies in the PRC) of the Second Dili Fresh Loan pay the claimant bank a judgment amount of approximately RMB590.3 million; and (ii) the claimant bank enjoys a priority of compensation (優先受償權) against the proceeds from the sale or auction of the operating rights of the shopping malls owned by the pledgors (including, among others, Guangzhou Rongzhi and another company in the PRC). The said judgment amount is calculated based on, among others, the outstanding principal, interest and default interest payable pursuant to the Second Dili Fresh Loan and for which Guangzhou Rongzhi was alleged to have pledged its operating rights of an underground shopping mall located in Guangzhou as security.

The Company and Guangzhou Rongzhi are seeking legal advice on the Second Dili Fresh Judgment from the PRC legal counsel engaged for the purpose of advising on the aforementioned litigation claim, including but not limited to filing an appeal to a court in the PRC within the time limit prescribed by applicable PRC laws and regulations.

Shareholders of the Company and other investors are reminded to exercise caution when dealing in the securities of the Company.

By Order of the Board
Tai United Holdings Limited
Wang Hongfang
Chairman and Chief Executive Officer

Hong Kong, 12 December 2023

As at the date of this announcement, the board of directors of the Company consists of Mr. Wang Hongfang and Mr. Zheng Yuchun as executive directors; and Dr. Gao Bin, Mr. Leung Ting Yuk and Ms. Song Yanjie as independent non-executive directors.