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ENVISION GREENWISE HOLDINGS LIMITED

晉景新能控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1783)

CHANGE OF DIRECTORS AND COMPOSITION OF BOARD COMMITTEES

The Board announces that with effect from 12 December 2023:

- (1) Mr. Zhang Jue has resigned from his position as an independent non-executive Director and ceased to be the chairman of the audit committee of the Company and a member of the remuneration committee of the Company;
- (2) Mr. Yu Chung Leung has been appointed as an independent non-executive Director, the chairman of the audit committee of the Company and a member of the remuneration committee of the Company;
- (3) Ms. Kwok Ho Yee has been appointed as an executive Director and a member of the remuneration committee of the Company; and
- (4) Mr. Lam John Cheung-wah has been appointed as a member of the remuneration committee of the Company.

RESIGNATION OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Envision Greenwise Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that, Mr. Zhang Jue (“**Mr. Zhang**”) has resigned from his position as an independent non-executive Director and ceased to be the chairman of the audit committee of the Company (the “**Audit Committee**”) and a member of remuneration committee of the Company (the “**Remuneration Committee**”) with effect from 12 December 2023.

Mr. Zhang has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its appreciation for the valuable contribution of Mr. Zhang towards the Company during his tenure of service.

APPOINTMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Yu Chung Leung (“**Mr. Yu**”) has been appointed as an independent non-executive Director, the chairman of the Audit Committee and a member of the Remuneration Committee with effect from 12 December 2023.

The biographical details of Mr. Yu are set out in the paragraphs below:

Mr. Yu, aged 53, has over 29 years of experience in auditing and accounting. He holds a Master of Arts in international accounting from City University of Hong Kong. Mr. Yu is a member and an authorised supervisor of the Hong Kong Institute of Certified Public Accountants. He is a fellow member of The Association of Chartered Certified Accountants, a chartered tax adviser of The Taxation Institute of Hong Kong and a practising certified public accountant in Hong Kong. He is also a member of the Process Review Panel for the Accounting and Financial Reporting Council. Mr. Yu is a partner of Lee & Yu Certified Public Accountants. He was awarded the Chief Executive’s Commendation for Community Service in 2022.

Mr. Yu is currently an independent non-executive director of Narnia (Hong Kong) Group Company Limited, a company incorporated in the Cayman Islands with limited liability whose shares are listed on GEM of the Stock Exchange (stock code: 8607) since January 2019; an independent non-executive director of Oshidori International Holdings Limited, a company incorporated in Bermuda with limited liability whose shares are listed on the Main Board of the Stock Exchange (stock code: 622) since July 2022 and an independent nonexecutive director of Blue River Holdings Limited, a company incorporated in Bermuda with limited liability whose shares are listed on the Stock Exchange (stock code: 498) since August 2022.

Mr. Yu has confirmed that he meets the independence criteria as set out in Rule 3.13 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

Pursuant to the letter of appointment entered into between Mr. Yu and the Company (“**Letter of Appointment**”), Mr. Yu is appointed as an independent non-executive Director for a term of one year with effect from 12 December 2023 subject to early termination in accordance with the terms of the Letter of Appointment. Mr. Yu is also subject to retirement by rotation and re-election and other related provisions as stipulated in the articles of association of the Company and the Listing Rules. Mr. Yu is entitled to an annual remuneration of HK\$180,000, which was determined by the Board by reference to his responsibilities, workload and time devoted to the Group and the performance of the Group and may be adjusted by the Board subject to the recommendations of the remuneration committee of the Company and the resolutions of the shareholders of the Company at a general meeting.

Save as disclosed above, as at the date of this announcement, Mr. Yu (i) has not held any other major appointments and qualifications or directorships in other listed companies in Hong Kong or overseas in the last three years; (ii) does not have any relationship with any Directors, senior management, substantial or controlling shareholders (having the meaning ascribed to them under the Listing Rules) of the Company; (iii) does not hold other positions with the Company or other members of the Group; and (iv) is not interested in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Save as disclosed above, there is no further information required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters relating to the appointment of Mr. Yu that need to be brought to the attention of the Stock Exchange or the holders of securities of the Company.

The Board would like to take this opportunity to welcome Mr. Yu for joining as members of the Board.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Ms. Kwok Ho Yee (“**Ms. Kwok**”) has been appointed as an executive Director with effect from 12 December 2023.

Ms. Kwok, aged 46 and she has been appointed as the chief operating officer of the Group and Ms. Kwok also serves as a director of Chun Yang International (HK) Company Limited, a subsidiary of the Group. Her responsibilities in the Group include formulating and determining corporate and business strategies and development, making major operation decisions, and monitoring business operations. Ms. Kwok obtained a Master’s Degree in Business Administration from Glasgow Caledonian University in the United Kingdom.

Ms. Kwok has over 15 years of sales, marketing, and operation management experience in the green technology and environmental industry with a wide business network in Hong Kong and worldwide. She is the executive committee member of the FHKI Group 26 (Environmental Industries Council), Honorary Advisor of the Hong Kong Recycling Chamber of Commerce, advisor of the Gerson Lehrman Group, honorary advisor of Eco City Foundation and member of the Small and Medium Enterprises Committee of Trade and Industry Department of the Government of the Hong Kong Special Administrative Region. The Green Achiever Award under the Hong Kong Awards for Environmental Excellence for 2021 recognized her efforts in improving the environment.

Pursuant to the service agreement entered into between Ms. Kwok and the Company (the “**Service Agreement**”), Ms. Kwok is appointed as an executive Director for a term of three years with effect from 12 December 2023 subject to early termination in accordance with the terms of the Service Agreement. Ms. Kwok is also subject to retirement by rotation and re-election and other related provisions as stipulated in the articles of association of the Company and the Listing Rules. Ms. Kwok receives a monthly salary of HK\$100,000 as chief operating officer of the Company, and is entitled to receive a year end bonus equivalent to one month’s salary and discretionary performance bonus. Ms. Kwok will not receive any director’s remuneration from the Company.

Save as disclosed above, as at the date of this announcement, Ms. Kwok (i) has not held any other major appointments and professional qualifications or directorships in other listed companies in Hong Kong or overseas in the last three years; (ii) does not have any relationship with any Directors, senior management, substantial or controlling shareholders of the Company; (iii) does not hold other positions with the Company or other members of the Group; and (iv) is not interested in any Shares within the meaning of Part XV of the SFO. Save as disclosed above, as at the date of this announcement, there is no information required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters relating to Ms. Kwok's proposed appointment that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to welcome Ms. Kwok for joining as a member of the Board.

CHANGES IN COMPOSITION OF THE BOARD COMMITTEES

Following the change of Directors, the composition of the Board committees has changed with effect from 12 December 2023 as follows:

- (1) Mr. Zhang ceased to be the chairman of the Audit Committee and a member of the Remuneration Committee;
- (2) Mr. Yu has been appointed as the chairman of the Audit Committee and a member of the Remuneration Committee;
- (3) Ms. Kwok has been appointed as a member of Remuneration Committee; and
- (4) Mr. Lam John Cheung-wah has been appointed as a member of Remuneration Committee.

By Order of the Board
Envision Greenwise Holdings Limited
KWOK Chun Sing
Chairman and executive Director

Hong Kong, 12 December 2023

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Kwok Chun Sing, Mr. Tang Chi Kin, Mr. Zhan Zhi Hao and Ms. Kwok Ho Yee and four independent non-executive Directors, namely, Mr. Hau Wing Shing Vincent, Mr. Yu Chung Leung, Mr. Lam John Cheung-wah and Professor Sit Wing Hang.