

## **Press Release**

### **Tender results of the re-opening of 15-year Government Bonds under the Institutional Bond Issuance Programme**

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The Hong Kong Monetary Authority, as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announced that a tender of 15-year Government Bonds through the re-opening of existing 15-year Government Bond (issue number 15GB3801) under the Institutional Bond Issuance Programme was held today (13 December).

A total of HK\$0.5 billion 15-year Government Bonds were offered today. A total of HK\$2.510 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of the amount of bonds applied for over the amount of bonds issued, is 5.02. The average price accepted is 95.28, implying an annualised yield of 4.231%.

Hong Kong Monetary Authority

13 December 2023

**HKSAR GOVERNMENT  
INSTITUTIONAL BOND ISSUANCE PROGRAMME  
GOVERNMENT BOND TENDER RESULTS**

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Tender results of the re-opening of 15-year Government Bonds under the Institutional Bond Issuance Programme:

Tender Date	: 13 December 2023
Issue Number	: 15GB3801 (Re-open)
Stock Code	: 4258 (HKGB 3.74 3801)
Issue and Settlement Date	: 14 December 2023
Tenor	: 15-year
Maturity Date	: 12 January 2038
Coupon Rate	: 3.74%
Amount Applied	: HK\$2.510 billion
Amount Allotted	: HK\$0.5 billion
Bid-to-Cover Ratio*	: 5.02
Average Price Accepted (Yield)	: 95.28 (4.231%)
Lowest Price Accepted (Yield)	: 94.62 (4.297%)
Pro-rata Ratio	: About 40%
Average Tender Price (Yield)	: 93.62 (4.398%)

\* *Ratio of the amount of bonds applied for over the amount of bonds issued.*

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