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KONG SUN HOLDINGS LIMITED

江山控股有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Code: 295)

SUMMARY OF ELECTRICITY GENERATION VOLUME OF SOLAR POWER PLANTS FROM JANUARY TO NOVEMBER 2023

This announcement is made by Kong Sun Holdings Limited (the "Company", collectively with its subsidiaries, the "Group") to keep the shareholders and potential investors of the Company informed of the latest business development of the Group. The board of directors (the "Directors") of the Company (the "Board") announces that, according to the Company's preliminary operating statistics currently available, the solar power plants owned by the Group have generated electricity in an aggregate volume of approximately 379,767 megawatt-hour ("MWh") from January to November 2023 as compared with the aggregate volume of electricity generated from the corresponding power plants for the corresponding period last year in the amount of approximately 359,887 MWh. The total installed capacity of the Group was 290 megawatts as at 30 November 2023.

Set forth below further breakdown of the electricity generated by the solar power plants owned by the Group (by geographical locations).

			Approximate
			Aggregate Volume
		Approximate	of Electricity
		Aggregate Volume	Generated from the
		of Electricity	Corresponding
	Number of Solar	Generated	Power Plants
	Power Plants as	from January	from January
Province	at 30 November 2023	to November 2023	to November 2022
		(MWh)	(MWh)
Shaanxi	3	151,533	119,433
Inner Mongolia	1	14,493	14,734
Shanxi	1	27,796	27,783
Anhui	5	140,544	150,093
Zhejiang	_	18,741	19,279
Hubei	1	26,660	28,565
Total	11	379,767	359,887

Note: The figures provided herein are subject to rounding adjustments and will be subject to other possible adjustments due to accounting procedures.

Shareholders and/or potential investors of the Company are hereby reminded that the information provided above merely represents the preliminary operating performance of the solar power plants beneficially owned by the Group for the period ended 30 November 2023 based on data currently available to the management, and is by no means a representation or a basis of reference or indication of the revenue or profit to be generated or derived by the Group or any financial performance of the Group for the period ended 30 November 2023 or for the year ended 31 December 2022. Accordingly, shareholders and/or potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board

Kong Sun Holdings Limited

Mr. Jiang Hengwen

Chairman and non-executive Director

Hong Kong, 13 December 2023

As of the date of this announcement, the Board comprises one executive Director, Mr. Xian He, one non-executive Director, Mr. Jiang Hengwen, and three independent non-executive Directors, Ms. Tang Yinghong, Ms. Wu Wennan and Mr. Xu Xiang.