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## 中国人民保险集团股份有限公司

THE PEOPLE'S INSURANCE COMPANY (GROUP) OF CHINA LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1339)

### ANNOUNCEMENT IN RELATION TO ORIGINAL PREMIUMS INCOME

The original premiums income of The People's Insurance Company (Group) of China Limited (the "Company") as derived from our operating subsidiaries PICC Property and Casualty Company Limited ("PICC P&C"), PICC Life Insurance Company Limited ("PICC Life") and PICC Health Insurance Company Limited ("PICC Health") for the period from 1 January 2023 to 30 November 2023 were RMB472,700 million, RMB97,267 million and RMB43,259 million, respectively.

The classification breakdown of the original premiums income of PICC P&C during the above-mentioned period is as follows:

*Unit: in RMB million, except for percentages*

	January to November 2023	(% of change)
Motor vehicle insurance	254,267	5.5
Accidental injury and health insurance	88,647	3.9
Agricultural insurance	56,049	13.8
Liability insurance	31,579	2.5
Commercial property insurance	15,422	5.6
Credit and surety insurance	5,079	3.3
Cargo insurance	4,915	10.5
Other P&C insurance	16,742	34.8
<b>Total</b>	<b>472,700</b>	<b>6.8</b>

*Note:* The original premiums income was prepared pursuant to the *Accounting Standards for Business Enterprises No. 25 – Original Insurance Contracts* (Cai Kuai [2006] No. 3) and the *Regulations regarding the Accounting Treatment of Insurance Contracts* (Cai Kuai [2009] No. 15) of the Ministry of Finance of the People's Republic of China. The same below.

The classification breakdown of the original premiums income of PICC Life during the above-mentioned period is as follows:

*Unit: in RMB million, except for percentages*

	<b>January to November 2023</b>	<b>(% of change)</b>
First-year business of long-term insurance	46,965	14.0
Single premiums	22,800	-2.5
First-year regular premiums	24,165	35.5
Renewal business	47,331	6.3
Short-term insurance	2,971	1.5
<b>Total</b>	<b>97,267</b>	<b>9.7</b>

The classification breakdown of the original premiums income of PICC Health during the above-mentioned period is as follows:

*Unit: in RMB million, except for percentages*

	<b>January to November 2023</b>	<b>(% of change)</b>
First-year business of long-term insurance	12,162	17.3
Single premiums	7,962	10.2
First-year regular premiums	4,200	33.5
Renewal business	13,124	1.7
Short-term insurance	17,973	7.3
<b>Total</b>	<b>43,259</b>	<b>8.1</b>

Investors are advised to take note that the above information has not been audited and has not been reviewed by the Audit Committee of the Company.

By Order of the Board  
**The People's Insurance Company (Group) of China Limited**  
**Wang Tingke**  
*Chairman*

Beijing, the PRC, 13 December 2023

*As at the date of this announcement, the executive directors of the Company are Mr. Wang Tingke, Mr. Zhao Peng, Mr. Li Zhuyong and Mr. Xiao Jianyou; the non-executive directors are Mr. Wang Qingjian, Mr. Miao Fusheng, Mr. Wang Shaoqun, Mr. Yu Qiang and Mr. Song Hongjun; and the independent non-executive directors are Mr. Shiu Sin Por, Mr. Ko Wing Man, Ms. Cui Li, Ms. Xu Lina and Mr. Wang Pengcheng.*