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## **SUPER HI INTERNATIONAL HOLDING LTD.**

**特海国际控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 9658)**

### **(1) CHANGE OF CHAIRPERSON, DIRECTORS AND AUTHORIZED REPRESENTATIVE; AND (2) CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The board (the “**Board**”) of directors (the “**Director(s)**”) of SUPER HI INTERNATIONAL HOLDING LTD. (the “**Company**”, and together with its subsidiaries, the “**Group**”) announces the following changes have taken place, with effect from December 13, 2023:

- (1) Mr. ZHOU Zhaocheng (周兆呈) (“**Mr. ZHOU**”) resigned as the chairman of the Board and an executive Director. Upon his resignation, Mr. ZHOU ceased to act as an authorized representative (the “**Authorized Representative**”) of the Company for the purpose of Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), a member of the remuneration committee of the Board (the “**Remuneration Committee**”) and the chairman of the nomination committee of the Board (the “**Nomination Committee**”).
- (2) Ms. SHU Ping (舒萍) (“**Ms. SHU**”) has been appointed as the chairlady of the Board, a non-executive Director, an Authorized Representative, a member of the Remuneration Committee and the chairlady of the Nomination Committee.

#### **RESIGNATION OF CHAIRMAN AND EXECUTIVE DIRECTOR AND CESSATION OF AUTHORIZED REPRESENTATIVE**

The Board hereby announces that Mr. ZHOU resigned as the chairman of the Board and an executive Director, as well as ceased his role as an Authorized Representative in order to focus on his other business commitment, with effect from December 13, 2023.

Mr. ZHOU has confirmed to the Board that he does not have any disagreement with the Board, and there are no other matters with respect to his resignation that need to be brought to the attention of the Stock Exchange or shareholders of the Company.

#### **APPOINTMENT OF CHAIRLADY, NON-EXECUTIVE DIRECTOR AND AUTHORIZED REPRESENTATIVE**

The Board is pleased to further announce that Ms. SHU has been appointed as the chairlady of the Board, a non-executive Director and an Authorized Representative, with effect from December 13, 2023.

The biographical details of Ms. SHU are set out below:

Ms. SHU Ping, aged 53, has already built a distinguished career in the catering industry. She has been serving as a director of Sichuan Haidilao Catering Co., Ltd (四川海底撈餐飲股份有限公司) since November 2014. Beyond this, Ms. SHU has also been an executive director in Yihai International Holding Ltd. (頤海國際控股有限公司), a company currently listed on the Stock Exchange (stock code: 1579), since March 2018. Since July 2015, Ms. SHU was a director of Haidilao International Holding Ltd. (海底撈國際控股有限公司), a company currently listed on the Stock Exchange (stock code: 6862), and was subsequently re-designated as a non-executive director from May 2018 to August 2021. As at the date of this announcement, Ms. SHU is also holding directorships at three subsidiaries of the Group.

Ms. SHU completed the Senior Management PRC Enterprise Master of Business Administration Program (高級管理人員中國企業工商管理碩士課程) and Financial Master of Business Administration Program (金融工商管理碩士課程) jointly hosted by Cheung Kong Graduate School of Business (長江商學院) and other institutes in November 2015 and completed the Executive Master of Business Administration Program jointly hosted by Shanghai Jiaotong University (上海交通大學) and Singapore Nanyang Technological University in July 2016. In September 2022, Ms. SHU also completed the Ph.D. Program in applied finance, specializing in wealth management in the University of Geneva.

Ms. SHU has entered into a letter of appointment with the Company for a term of three years, commencing from the date of this announcement, and is subject to retirement by rotation and re-election in accordance with the articles of association of the Company (the “Articles”). Ms. SHU shall hold office until the next annual general meeting of the Company and will be eligible for and subject to re-election at such meeting in accordance with the Articles. According to the terms of Ms. SHU’s appointment, she is entitled to an annual remuneration of SGD80,000 (including Director’s fee and other allowance), as well as discretionary performance bonus and other benefits. The remuneration of Ms. SHU will be subject to annual review by the Remuneration Committee and the Board from time to time with reference to the prevailing market level and her responsibilities and performance.

Ms. SHU is a controlling shareholder (as defined under the Listing Rules) of the Company. As at the date of this announcement, Ms. SHU, together with her spouse Mr. ZHANG Yong (張勇), are interested or deemed to be interested in 336,167,123 shares of the Company (the “Shares”) under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”), representing approximately 54.28% of the total issued share capital of the Company. For further details, please refer to 2023 interim report published by the Company on September 25, 2023.

Save as disclosed above, as of the date of this announcement, Ms. SHU has confirmed to the Board that she (i) does not hold any other position with the Company or other members of the Group; (ii) did not hold any directorship in the last three years in any other public companies with securities of which are listed on any securities market in Hong Kong or overseas or other major appointments and professional qualifications; (iii) does not have any other relationship with any Director, senior management or substantial shareholder or controlling shareholder of the Company; and (iv) did not have any other interests in the shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed in this announcement, the Board is not aware of any other matters relating to the appointment of Ms. SHU that need to be brought to the attention of the shareholders, nor is there any other information required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

## **CHANGE IN COMPOSITION OF REMUNERATION COMMITTEE AND NOMINATION COMMITTEE**

The Board also announces that, following the above changes, (i) Mr. ZHOU has ceased to act as a member of the Remuneration Committee and the chairman of the Nomination Committee; and (ii) Ms. SHU has been appointed as a member of the Remuneration Committee and the chairlady of the Nomination Committee.

## **MISCELLANEOUS**

Prior to this change, Mr. ZHOU, serving as the chairman of the Board and an executive Director, led the Group in its strategic internationalization and globalization development. Throughout his tenure, in particular during the aftermath of the COVID-19 pandemic, Mr. ZHOU had guided the Group as well as the management team to establish a strong foundation in areas including international market layout, organizational structure planning, tiered talent development, and multi-faceted professionalism support.

Ms. SHU, as one of the founders of the Haidilao brand, has cultivated deep-cutting insights, comprehensive knowledge and extensive experience of the catering industry. Her well-rounded capabilities in market expansion, coupled with profound understanding of industry trends and customer service, position her well as the leader of the Group. The Board firmly believes that in her roles as the chairlady of the Board and a non-executive Director, Ms. SHU will further instill the core corporate value of “changing your future with your own hands (用雙手改變命運)” within the Group, aptly deal with global market challenges, and continue to steer the Group’s internationalization and globalization efforts. The Company will also further bolster its ability to cope with the current business development, and strive for the pursuit of new opportunities, ultimately serving the best interest of the shareholders of the Company as a whole.

In addition to the above, in March 2023, the Board appointed Mr. LI Yu as the chief executive officer in a bid to further enhance the capabilities of management team. Under Mr. LI’s stewardship, the senior management of the Group and regional managers collaborated the caliber of management and business performance through a series of internal management measures, which has further fostered the Group’s capability for sustainable and positive development in the international market.

In totality of the above and in light of the Company’s established, scientifically-grounded decision-making and corporate governance mechanisms, the Board is confident that the ordinary operations and management will continue to be stable and efficient without any adverse effects following this leadership change.

The Board would like to take this opportunity to express its appreciation to Mr. ZHOU for his valuable contributions to the Company during his tenure of office with the Board and extend its warm welcome to Ms. SHU for joining the Board.

Under Ms. SHU’s leadership, the Company will aptly deal with global market challenges and continue to steer the internationalization and globalization efforts, including continuously evaluating various strategic global financing opportunities.

The Company has resolved to commence the assessment and preliminary preparatory activities in relation to possible capital market activities in international markets, including but not limited to a potential dual listing on a recognized stock exchange.

Further announcement(s) will be made by the Company in relation to the capital market activities as and when appropriate.

**Shareholders and potential investors of the Company should be aware that there is no assurance that the capital markets activities will take place or as to when it may take place and should exercise caution when dealing in or investing in the securities of the Company.**

By order of the Board  
**SUPER HI INTERNATIONAL HOLDING LTD.**  
**Ms. SHU Ping**  
*Chairlady*

Singapore, December 13, 2023

*As at the date of this announcement, the Board comprises Ms. SHU Ping as the chairlady and non-executive Director; Mr. LI Yu, Mr. WANG Jinping and Ms. LIU Li as executive Directors; and Mr. TAN Kang Uei, Anthony, Mr. TEO Ser Luck and Mr. LIEN Jown Jing Vincent as independent non-executive Directors.*