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東方電氣股份有限公司
DONGFANG ELECTRIC CO., LTD.

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 1072)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Dongfang Electric Corporation Limited (the “**Company**”) has recently received a written resignation report submitted by Mr. Ma Yongqiang, an independent non-executive director of the Company.

Mr. Ma Yongqiang tendered his resignation as an independent non-executive director of the Company, the chairman of the audit and review committee of the Board, a member of the remuneration and assessment committee of the Board, a member of the risk and compliance management committee of the Board and a member of the nomination committee of the Board to the Board, due to job reassignment. Upon resignation, Mr. Ma Yongqiang will no longer hold any position in the Company. Prior to the election of a new independent non-executive director at the general meeting, Mr. Ma Yongqiang will continue to perform his duties as an independent non-executive director of the Company and a member of the relevant special committees of the Board in accordance with the requirements of the Administrative Measures for Independent Directors of Listed Companies. The Company will complete the by-election of an independent non-executive director as soon as possible in accordance with the relevant requirements.

Mr. Ma Yongqiang had no disagreement with the Board and the supervisory committee of the Company during his term of office and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board expresses its heartfelt gratitude to Mr. Ma Yongqiang for his outstanding contribution to the development of Company during his tenure. Further announcement will be made by the Company in respect of the relevant matters as required under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited in due course.

By Order of the Board
Dongfang Electric Corporation Limited
Feng Yong
Joint Company Secretary

Chengdu, Sichuan Province, the PRC
13 December 2023

As at the date of this announcement, the directors of the Company are as follows:

Directors: *Yu Peigen, Song Zhiyuan, Liu Zhiquan,
Zhang Jilie and Zhang Yanjun*

Independent Non-executive Directors: *Liu Dengqing, Huang Feng and
Ma Yongqiang*