ALCO HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)
Website: http://www.alco.com.hk
(Stock Code: 328)

INSIDE INFORMATION – UPDATE ON THE WINDING-UP PETITION

This announcement is issued by Alco Holdings Limited (the "**Company**") pursuant to Rules 13.09 and 13.25 of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 31 August 2023, 22 September 2023, 25 October 2023 and 1 November 2023 in relation to the winding up petition filed by Shanghai Commercial Bank Limited against the Company (the "**Announcements**"). Unless the context otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The Board hereby announces that the hearing is adjourned to 24 January 2024.

The Company will apply to the High Court of Hong Kong for validation order in due course.

The Company will keep its shareholders and the public informed by making further announcements as and when appropriate.

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By Order of the Board
Alco Holdings Limited
Liang Yanan
Chairman

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Hong Kong, 13 December 2023

As at the date of this announcement, the executive directors of the Company are Mr. HO Chak Yu and Mr. LIANG Yanan. Non-executive director of the Company is Mr. YANG Min. Independent non-executive directors of the Company are Mr. CHU Hoi Kan, Mr. LAM Chi Wing, Mr. TANG Sher Kin, Mr. DENG Chaowen and Ms. MAK Suet Man.