
EXPECTED TIMETABLE

If there is any change in the following expected timetable, we will issue an announcement on the website of the Stock Exchange at www.hkexnews.hk and our Company's website at www.persisteresource.com.

Date and time⁽¹⁾
2023

Hong Kong Public Offering commences. 9:00 a.m. on Thursday, 14 December

Latest time to complete electronic applications under

HK eIPO White Form service through one of the below ways⁽²⁾:

(1) the designated website www.hkeipo.hk

(2) the **IPO App**, which can be downloaded by searching “**IPO App**”

in App Store or Google Play Store or downloaded at

www.hkeipo.hk/IPOApp or www.tricorglobal.com/IPOApp 11:30 a.m.

on Tuesday, 19 December

Application lists open⁽³⁾ 11:45 a.m.

on Tuesday, 19 December

Latest time to complete payment of **HK eIPO White Form**

applications by effecting internet banking transfer(s)

or PPS payment transfer(s) and giving

electronic application instructions to HKSCC⁽⁴⁾ 12:00 noon on Tuesday, 19 December

If you are instructing your **broker** or **custodian** who is a HKSCC Participant to give **electronic application instructions** via HKSCC's FINI system to apply for the Hong Kong Offer Shares on your behalf, you are advised to contact your **broker** or **custodian** for the latest time for giving such instructions which may be different from the latest time as stated above.

Application lists close⁽³⁾ 12:00 noon on Tuesday, 19 December

Expected Price Determination Date⁽⁵⁾ on or before 12:00 noon on Wednesday, 20 December

Where applicable, announcement of the Offer Price being set below

the bottom end of the indicative Offer Price range after making a

Downward Offer Price Adjustment (see the section headed “Structure

and conditions of the Global Offering — Pricing and allocation”

in this prospectus) on the website of the Stock Exchange at

www.hkexnews.hk and our Company's website at

www.persisteresource.com on or before 11:00 p.m. on Thursday, 21 December

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Date and time⁽¹⁾
2023

Announcement of:

the final Offer Price;
the level of indications of interest in the International Offering;
the level of applications in the Hong Kong Public Offering; and
the basis of allocation of the Hong Kong Offer Shares,
to be published on the Stock Exchange's website
at www.hkexnews.hk and our Company's website
at www.persisteresource.com

on or before..... 11:00 p.m. on Thursday, 21 December

The results of allocations in the Hong Kong Public Offering
(with successful applicants' identification document numbers,
where applicable) to be available through a variety of
channels including:

- in the announcement to be posted on the
websites of the Stock Exchange at
www.hkexnews.hk and our Company at
www.persisteresource.com, respectively
on or before..... 11:00 p.m. on Thursday, 21 December
- from the "IPO Results" function in the **IPO App**
or www.tricor.com.hk/ipo/result
(alternatively: www.hkeipo.hk/IPOResult) from 11:00 p.m. on Thursday, 21 December
to 12:00 midnight on Wednesday,
27 December 2023
- from the allocations results telephone enquiry line by
calling +852 3691 8488 between
9:00 a.m. and 6:00 p.m. from Friday, 22 December to
Friday, 29 December
(excluding Saturday, Sunday and
public holiday in Hong Kong)

For those applying through HKSCC EIPO channel,

you may also check with your broker or custodian from..... 6:00 p.m. on Wednesday, 20 December

Despatch/collection of share certificate or

deposit of the share certificates into CCASS in respect of
wholly or partially successful applications pursuant
to the Hong Kong Public Offering on or before⁽⁷⁾..... Thursday, 21 December

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Date and time⁽¹⁾
2023

Despatch/collection of **HK eIPO White Form e-Auto Refund payment instructions/refund cheques** in respect of wholly or partially successful applications if the Offer Price is less than the price payable on application (if applicable) and wholly or partially unsuccessful applications pursuant to the Hong Kong Public Offering on or before^(6 and 7) Friday, 22 December

Dealings in the Shares on the Stock Exchange
expected to commence. 9:00 a.m. on Friday, 22 December

Notes:

- (1) The above expected timetable is a summary only. You should read carefully the sections headed “Underwriting”, “Structure and conditions of the Global Offering” and “How to apply for Hong Kong Offer Shares” in this prospectus for details relating to the structure of the Global Offering, procedures on the applications for Hong Kong Offer Shares and the expected timetable, including conditions, effect of bad weather and the despatch of refund cheques and Share certificates.
- (2) You will not be permitted to submit your application to the **HK eIPO White Form Service Provider** through the designated website at www.hkeipo.hk or the **IPO App** after 11:30 a.m. on the last day for submitting applications. If you have already submitted your application and obtained a payment reference number from the designated website at www.hkeipo.hk or the **IPO App** prior to 11:30 a.m., you will be permitted to continue the application process (by completing payment of application monies) until 12:00 noon on the last day for submitting applications, when the application lists close.
- (3) If there is a “black” rainstorm warning or a tropical cyclone warning signal number eight or above and/or Extreme Conditions in force in Hong Kong at any time between 9:00 a.m. and 12:00 noon on Tuesday, 19 December 2023 the application lists will not open and close on that day. Further information is set out in the section headed “How to apply for the Hong Kong Offer Shares — E. Severe weather arrangements” in this prospectus.
- (4) Applicants who apply for the Hong Kong Offer Shares by giving **electronic application instructions** to HKSCC via CCASS or instructing your **broker** or **custodian** to apply on your behalf through HKSCC’s FINI system should refer to the section headed “How to apply for the Hong Kong Offer Shares — A. Application for Hong Kong Offer Shares — 2. Application channels” in this prospectus.
- (5) Please note that the Price Determination Date, being the date on which the final Offer Price is to be determined, is expected to be on or around 12:00 noon on Wednesday, 20 December 2023 or such later time as may be agreed by our Company and the Overall Coordinator (for itself and on behalf of the Underwriters). If, for any reason, the Offer Price is not agreed between our Company and the Overall Coordinator (for itself and on behalf of the Underwriters) on or before 12:00 noon on Wednesday, 20 December 2023, the Global Offering will not proceed and will lapse immediately. Notwithstanding that the Offer Price may be fixed at below the maximum indicative Offer Price of HK\$0.75 per Offer Share, applicants who apply for the Offer Shares must pay on application the maximum indicative Offer Price of HK\$0.75 per Offer Share plus brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565% but will be refunded the surplus application monies as provided in the section headed “How to apply for the Hong Kong Offer Shares — D. Despatch/collection of share certificates and refund of application monies” in this prospectus.
- (6) **HK eIPO White Form e-Auto Refund payment instructions/refund cheques** will be used in respect of wholly or partially unsuccessful applications and in respect of wholly or partially successful applications if the Offer Price as finally determined is less than the price payable on application. Part of the applicant’s Hong Kong identity card number/passport number, or, if the application is made by joint applicants, part of the Hong Kong identity card number/passport number of

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the first-named applicant, provided by the applicant(s) may be printed on the refund cheque, if any. Such data may also be transferred to a third party for refund purposes. Banks may require verification of an applicant's Hong Kong identity card number/passport number before encashment of the refund cheque. Inaccurate completion of an applicant's Hong Kong identity card number/passport number may invalidate or delay encashment of the refund cheque.

- (7) Applicants who apply through **HK eIPO White Form** service for 1,000,000 or more Hong Kong Offer Shares may collect (i) share certificates in person on Friday, 22 December 2023; and (ii) any refund cheques in person on Friday, 22 December 2023, from the Hong Kong Branch Share Registrar, Tricor Investor Services Limited, at 17 /F, Far East Finance Centre, 16 Harcourt Road, Hong Kong from 9:00 a.m. to 1:00 p.m. or such other date as notified by us as the date of despatch/collection of share certificates/e-Auto Refund payment instructions/refund cheques. Applicants being individuals who are eligible for personal collection must not authorise any other person to make collection on their behalf. Applicants being corporations which are eligible for personal collection may attend by sending their authorised representatives each bearing a letter of authorisation from their corporation stamped with the corporation's chop. Both individuals and authorised representatives of corporations must produce, at the time of collection, evidence of identity acceptable to the Hong Kong Branch Share Registrar.

Applicants who have applied for the Hong Kong Offer Shares through **HKSCC EIPO** service should refer to the section headed "How to apply for the Hong Kong Offer Shares — D. Despatch/Collection of share certificates and refund of application monies" in this prospectus for details.

Applicants who have applied through the **HK eIPO White Form** service and paid their application monies through single bank accounts may have refund monies (if any) despatched to the bank account in the form of **e-Auto Refund payment instructions**. Applicants who have applied through the **HK eIPO White Form** service and paid their application monies through multiple bank accounts may have refund monies (if any) despatched to the address as specified in their application instructions in the form of refund cheques by ordinary post at their own risk.

Applicants who have applied for less than 1,000,000 Hong Kong Offer Shares and any uncollected share certificates and/or refund cheques will be despatched by ordinary post, at the applicants' risk, to the addresses specified in the relevant applications. Further information is set out in the section headed "How to apply for the Hong Kong Offer Shares — D. Despatch/Collection of share certificates and refund of application monies" in this prospectus.

Share certificates for the Offer Shares will only become valid evidence of title to which they relate at 8:00 a.m. (Hong Kong time) on the Listing Date provided that (i) the Global Offering has become unconditional in all respects; and (ii) the right of termination as described in the section headed "Underwriting — Underwriting arrangements and expenses — Hong Kong Public Offering — Grounds for termination" in this prospectus has not been exercised and has lapsed. Investors who trade our Shares on the basis of publicly available allocation details prior to the receipt of share certificates or prior to the share certificates becoming valid evidence of title do so entirely at their own risk.

The above expected timetable is a summary only. You should read carefully the sections headed "Underwriting", "Structure and conditions of the Global Offering" and "How to apply for the Hong Kong Offer Shares" in this prospectus for details relating to the structure of the Global Offering, procedures on the applications for Hong Kong Offer Shares and the expected timetable, including conditions, effect of bad weather and the despatch of refund cheques and share certificates.

If the Global Offering does not become unconditional or is terminated in accordance with its terms, the Global Offering will not proceed. In such case, our Company will make an announcement as soon as practicable thereafter.