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CR Construction Group Holdings Limited

華營建築集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1582)

ANNOUNCEMENT PURSUANT TO RULE 13.18 OF THE LISTING RULES

This announcement is made by CR Construction Group Holdings Limited (the “**Company**”) pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

On 14 December 2023, the Company and CR Construction Company Limited (a wholly-owned subsidiary of the Company), as borrowers, entered into a facility letter (the “**Facility Letter**”) with a bank, as lender (the “**Lender**”), pursuant to which the Lender has agreed to grant a facility to the Company in the amount up to HKD300,000,000 (the “**Facility**”). The maturity date of the Facility shall not exceed 12 months from the date of acceptance of the Facility Letter.

SPECIFIC PERFORMANCE OF THE CONTROLLING SHAREHOLDER OF THE COMPANY

Pursuant to the Facility Letter, the Company undertakes that, throughout the life of the Facility, Zhejiang Construction Investment Group Co., Ltd (浙江省建設投資集團股份有限公司) (“**Zhejiang Construction**”) shall, among others, remain as a single largest shareholder of the Company; or maintain management control over the Company. A breach of such undertaking shall trigger a mandatory prepayment under the Facility Agreement.

As at the date of this announcement, Zhejiang Construction indirectly holds approximately 72.23% of the issued shares of the Company and is our controlling shareholder under the Listing Rules.

The Company will make continuing disclosure in subsequent interim and annual reports of the Company pursuant to the Rule 13.21 of the Listing Rules as long as the circumstances giving rise to the above obligation under Rule 13.18 of the Listing Rules continue to exist.

By order of the Board
CR Construction Group Holdings Limited
Guan Manyu
Chairman

Hong Kong, 14 December 2023

As at the date of this announcement, the Company has three executive directors, namely Mr. Guan Manyu, Mr. Li Kar Yin and Mr. Chan Tak Yiu; three non-executive directors, namely Mr. Yang Haojiang, Ms. Ding Shaojian and Mr. Fan Jingbo; and four independent non-executive directors, namely The Honourable Tse Wai Chun Paul JP, Mr. Ho Man Yiu Ivan, Mr. Lau Pak Shing and Mr. Lai Yuk Fai Stephen JP.