

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 06881)

ANNOUNCEMENT

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of China Galaxy Securities Co., Ltd. (the “**Company**”) has received the written resignation report from Mr. LIU Ruizhong on 13 December 2023. Mr. LIU Ruizhong has tendered his resignation from the position of independent non-executive director of the Company, chairman of the Nomination and Remuneration Committee of the Board (the “**Nomination and Remuneration Committee**”), member of the Strategy and Development Committee of the Board and member of the Audit Committee of the Board, with effect from 13 December 2023, as the term of office of Mr. LIU Ruizhong as an independent non-executive director has expired for reaching six years. Upon the resignation from the aforesaid positions, Mr. LIU Ruizhong will not hold any position in the Company and its controlled subsidiaries.

Mr. LIU Ruizhong has confirmed that he has no disagreement with the Board and there are no other matters relating to his resignation that need to be brought to the attention of the shareholders of the Company.

Upon the resignation of Mr. LIU Ruizhong, the position of chairman of the Nomination and Remuneration Committee has become vacant. Accordingly, the Company is unable to comply with Rules 3.25 and 3.27A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, which stipulate that the chairman of the remuneration committee shall be chaired by an independent non-executive director and the chairman of the nomination committee shall be chaired by the chairman of the board or an independent non-executive director.

The Company will, in accordance with the relevant requirements, identify a suitable candidate to fill the vacancy of the chairman of the Nomination and Remuneration Committee as soon as practicable within three months from the date of resignation of Mr. LIU Ruizhong in order to comply with the aforesaid requirements. Further announcement will be made by the Company in due course.

The Company would like to express its sincere gratitude to Mr. LIU Ruizhong for his contribution to the Company during his tenure of service.

By order of the Board
China Galaxy Securities Co., Ltd.
Wang Sheng
Chairman and Executive Director

Beijing, the PRC
14 December 2023

As at the date of this announcement, the executive director of the Company is Mr. WANG Sheng (Chairman); the non-executive directors are Mr. YANG Tijun, Ms. LI Hui, Ms. LIU Chang, Mr. LIU Zhihong and Mr. JIANG Yuesheng; and the independent non-executive directors are Mr. WANG Zhenjun, Ms. LIU Chun and Mr. LAW Cheuk Kin Stephen.