

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6099)

ANNOUNCEMENT

- (1) PROPOSED ELECTION OF NON-INDEPENDENT DIRECTORS OF THE EIGHTH SESSION OF THE BOARD;**
- (2) PROPOSED ELECTION OF INDEPENDENT DIRECTORS OF THE EIGHTH SESSION OF THE BOARD;**
- AND**
- (3) PROPOSED ELECTION OF SHAREHOLDERS' REPRESENTATIVE SUPERVISORS OF THE EIGHTH SESSION OF THE SUPERVISORY COMMITTEE**

Reference is made to the announcement of China Merchants Securities Co., Ltd. (the “**Company**”) dated October 26, 2023 in relation to the postponed election of the seventh session of the board (the “**Board**”) of directors (the “**Director(s)**”) and the committee of supervisors (the “**Supervisor(s)**”) of the Company (the “**Supervisory Committee**”). The term of the seventh session of the Board and the Supervisory Committee of the Company has expired on October 30, 2023. Given that additional time was required for preparation of the election of the eighth session of the Board and the Supervisory Committee, all members of the seventh session of the Board and the Supervisory Committee have been performing and will continue to perform their respective duties until the completion of change of session of the Board and the Supervisory Committee.

1. PROPOSED ELECTION OF NON-INDEPENDENT DIRECTORS OF THE EIGHTH SESSION OF THE BOARD

The Board has resolved to nominate the following ten non-independent Directors (the “**Proposed Non-independent Directors**”) at the meeting held on December 14, 2023, and will propose an ordinary resolution at a general meeting of the shareholders (the “**Shareholders**”) of the Company (the “**General Meeting**”) for the elections and appointments of:

- (1) Mr. HUO Da as an executive Director;
- (2) Mr. ZHANG Jian as a non-executive Director;
- (3) Mr. DENG Weidong as a non-executive Director;
- (4) Mr. LIU Weiwu as a non-executive Director;
- (5) Mr. WU Zongmin as an executive Director;
- (6) Mr. LI Xiaofei as a non-executive Director;
- (7) Mr. MA Boyin as a non-executive Director;
- (8) Mr. HUANG Jian as a non-executive Director;
- (9) Mr. ZHANG Mingwen as a non-executive Director; and
- (10) Ms. DING Lusha as a non-executive Director.

The term of office of each of the Proposed Non-independent Directors will take effect from the date on which his/her proposed election is approved by the Shareholders at the General Meeting for a term of three years. In accordance with the articles of association of the Company (the “**Articles of Association**”), each of the Proposed Non-independent Directors shall be eligible for re-election upon the expiry of his/her term of office.

The biographical details of each of the Proposed Non-independent Directors are as follows:

Mr. HUO Da, aged 55, has served as our Chairman of the Board since May 2017, and our Chief Information Officer since March 2022. He was a director of China Merchants Securities International Company Limited (招商證券國際有限公司) from January 2019 to October 2020, the chairman of the board of directors of China Merchants Zhiyuan Capital Investment Co., Ltd. (招商致遠資本投資有限公司) from November 2021 to February 2022 and a member of the Execution Committee of China Merchants Financial Services Business Unit (招商局金融事業群／平台) from June 2018 to September 2022. He served the China Securities Regulatory Commission (中國證券監督管理委員會) (the “CSRC”) as the principal staff member, deputy division head and division head, an assistant to the head of the Shenzhen office (深圳監管局) of the CSRC, a deputy inspector, deputy director and director of the Market Supervision Department (市場監管部) of the CSRC, a director of the Corporate Bonds Supervision Department (公司債券監管部) of the CSRC, a director of the Research Center (研究中心) of the CSRC, the head of Beijing Institute of Securities and Futures (北京證券期貨研究院), the head of China Institute of Finance and Capital Markets (中證金融研究院) and a part-time member of the 17th Public Offering Review Committee (第十七屆發行審核委員會) of the CSRC successively.

Mr. HUO Da obtained a bachelor’s degree in engineering from Huazhong University of Science and Technology (華中科技大學) (formerly known as Huazhong Institute of Technology (華中理工大學)), a master’s degree in economics from Huazhong University of Science and Technology (華中科技大學) (formerly known as Huazhong Institute of Technology (華中理工大學)) and a doctoral degree in economics from Chinese Academy of Fiscal Sciences (中國財政科學研究院) (formerly known as the Research Institute for Fiscal Science of the Ministry of Finance (財政部財政科學研究所)) in July 1989, April 1994 and January 2008, respectively.

As at the date of this announcement, Mr. HUO Da, through China Merchants Asset Management-China Merchants Securities No.1 Employee Stock Ownership Scheme Single Asset Management Plan (招商資管－招證1號員工持股計劃單一資產管理計劃), holds approximately 531,210 A shares of the Company, which represents approximately 0.006% of the Company’s total issued shares.

Mr. ZHANG Jian, aged 59, has served as a non-executive Director of the Company since August 2023. He has been the chief digital officer (CDO) of China Merchants Group Limited (招商局集團有限公司) (“**China Merchants Group** (招商局集團)”) since January 2019, the director of digital center of China Merchants Group (招商局集團) since May 2019, the deputy general manager (acting as the general manager from April 2023 to September 2023) and person-in-charge of risk management of China Merchants Financial Holdings Co., Ltd. (招商局金融控股有限公司) since September 2022, a director of China Merchants Finance Holdings Co., Ltd. (招商局金融集團有限公司) since September 2015 (concurrently serving as the deputy general manager until February 2019), the vice chairman of China Merchants Capital Investment Co., Ltd. (招商局資本投資有限責任公司) since April 2023, the chairman of China Merchants Commerce Financial Leasing Co., Ltd. (招商局通商融資租賃有限公司) since January 2021, a director of China Merchants Venture Capital Management Co., Ltd. (招商局創新投資管理有限責任公司) since December 2018, the chairman of China Merchants Financial Technology Co., Ltd. (招商局金融科技有限公司) since November 2017, a director of Four Rivers Private Fund Management Co., Ltd. (四源合私募基金管理有限公司) since September 2017, and a director of China Merchants Bank Co., Ltd. (招商銀行股份有限公司) (a company listed on the Shanghai Stock Exchange (the “**SSE**”), stock code: 600036; a company listed on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”), stock code: 03968) since November 2016. He was a director of China Merchants Capital Investment Co., Ltd. (招商局資本投資有限責任公司) from December 2018 to April 2020, the general manager of financial equity management business unit of China Merchants Group (招商局集團) from September 2015 to October 2020, the chairman of China Merchants China Direct Investments Limited (招商局中國基金有限公司) (a company listed on the Hong Kong Stock Exchange, stock code: 00133) from September 2018 to April 2021, the vice chairman of China Merchants Capital Management Co., Ltd. (招商局資本管理有限責任公司) from August 2018 to September 2021, a director of China Merchants Union (BVI) Limited (招商局聯合發展有限公司) from October 2018 to October 2021, and a standing vice chairman of the Execution Committee of China Merchants Financial Services Business Unit (招商局金融事業群／平台) from June 2018 to September 2022. Mr. ZHANG Jian held multiple positions in China Merchants Bank Co., Ltd. (招商銀行股份有限公司) (a company listed on the SSE, stock code: 600036; a company listed on the Hong Kong Stock Exchange, stock code: 03968) and its branches.

Mr. ZHANG Jian obtained a bachelor’s degree in economic management from Nanjing University (南京大學) in July 1986 and a master’s degree in econometrics from Nanjing University (南京大學) in January 1989, respectively.

Mr. DENG Weidong, aged 56, has served as a non-executive Director of the Company since April 2022. He has been the Chief Strategy Officer of China Merchants Group (招商局集團) since August 2022, the head of the Strategic Development Department/Technological Innovation Department of China Merchants Group (招商局集團) since August 2021, a director of Chongqing Globebill Crossborder Technology Co., Ltd. (重慶錢寶跨境科技有限公司) since April 2014, a director of China Merchants Energy Shipping Co., Ltd. (招商局能源運輸股份有限公司) (a company listed on the SSE, stock code: 601872) since April 2019 (the vice chairman since August 2023), a director of China Merchants Taiping Bay Development Investment Co., Ltd. (招商局太平灣開發投資有限公司) since April 2020, a director of China International Marine Containers (Group) Co., Ltd. (中國國際海運集裝箱(集團)股份有限公司) (a company listed on the Shenzhen Stock Exchange (the “SZSE”), stock code: 000039; a company listed on the Hong Kong Stock Exchange, stock code: 02039) since October 2020, and a director of Sinotrans Limited (中國外運股份有限公司) (a company listed on the SSE, stock code: 601598; a company listed on the Hong Kong Stock Exchange, stock code: 00598) since November 2021. He was the chairman of the board of directors and general manager of Shenzhen Zhaoguang Investment Co., Ltd. (深圳市招廣投資有限公司) from May 2020 to May 2022, a director of China Merchants Port Holdings Company Limited (招商局港口控股有限公司) (a company listed on the Hong Kong Stock Exchange, stock code: 00144) from October 2021 to December 2022, a director of China Merchants Shekou Industrial Zone Holdings Co., Ltd. (招商局蛇口工業區控股股份有限公司) (a company listed on the SZSE, stock code: 001979) from October 2021 to November 2022, the general manager and a director of China Economic and Trade Shipping Co., Ltd. (中國經貿船務有限公司) from February 2021 to September 2022, a director of SF Holding Co., Ltd. (順豐控股股份有限公司) (a company listed on the SZSE, stock code: 002352) from April 2019 to December 2022, a director of China Merchants Property Operation & Service Co., Ltd. (招商局積餘產業運營服務股份有限公司) (a company listed on the SZSE, stock code: 001914) from December 2019 to April 2021, the head of the Capital Investment & Management Department of China Merchants Group (招商局集團) from January 2015 to August 2021, a director of China Merchants Venture Capital Management Co., Ltd. (招商局創新投資管理有限責任公司) from August 2021 to August 2022, and a director and the general manager of China Merchants Investment Development Company Limited (招商局投資發展有限公司) from April 2020 to September 2022. He worked at Hainan Yangpu Economic Development Zone Administration Bureau (海南省洋浦經濟開發區管理局), and successively served as a deputy general manager and the general manager of the Research and Development Department of China Nanshan Development (Group) Inc. (中國南山開發(集團)股份有限公司), the deputy general manager of Chiwan Container Terminal Co., Ltd. (赤灣集裝箱碼頭有限公司), the general manager of Shenzhen Mawan Port Service Co., Ltd. (深圳媽灣港務有限公司), and a deputy general manager of China Merchants Holdings (International) Company Limited (招商局國際有限公司) (currently known as China Merchants Port Holdings Company Limited (招商局港口控股有限公司), a company listed on the Hong Kong Stock Exchange, stock code: 00144).

Mr. DENG Weidong graduated with a doctoral degree of Science in Physical Geography from the Department of Geodetic and Marine Sciences from Nanjing University (南京大學) in September 1994.

Mr. LIU Weiwu, aged 59, has served as our non-executive Director since June 2021. He has been the head of the finance department (property rights department) of China Merchants Group (招商局集團) since December 2020, an independent non-executive director of AviChina Industry & Technology Company Limited (中國航空科技工業股份有限公司) (a company listed on the Hong Kong Stock Exchange, stock code: 02357) since June 2018, a director of China Merchants International Finance Company Limited (招商局國際財務有限公司) and Liaoning Port Group Limited (遼寧港口集團有限公司) since March 2021, an executive director of China Merchants Sharing Services Co., Ltd. (招商局共享服務有限公司) since April 2021, a director of China Merchants Port Group Co., Ltd. (招商局港口集團股份有限公司) (a company listed on the SZSE, stock code: 001872) since May 2021, a director of China Merchants Life Insurance Company Limited (招商局仁和人壽保險股份有限公司) since June 2021, and a director of China Merchants Union (BVI) Limited (招商局聯合發展有限公司) since October 2021 (and the chairman of the board of directors since June 2023). He was the deputy general manager of China Merchants Energy Shipping Co., Ltd. (招商局能源運輸股份有限公司) (a company listed on the SSE, stock code: 601872) from February 2016 to January 2021, a director of China LNG Shipping (Holdings) Limited (中國液化天然氣運輸(控股)有限公司) from March 2009 to February 2021, the chairman of the supervisory committee of Nanjing Tanker Corporation (招商局南京油運股份有限公司) (a company listed on the SSE, stock code: 601975) from April 2021 to October 2021, an executive director and then non-executive director of China Merchants Port Holdings Company Limited (招商局港口控股有限公司) (a company listed on the Hong Kong Stock Exchange, stock code: 00144) from March 2021 to December 2022, a director of China Merchants Industry Holdings Co., Ltd. (招商局工業集團有限公司) and China Merchants Chongqing Communications Technology Research & Design Institute Co., Ltd. (招商局重慶交通科研設計院有限公司) from March 2021 to September 2022, a non-executive director of Sinotrans Limited (中國外運股份有限公司) (a company listed on the SSE, stock code: 601598; a company listed on the Hong Kong Stock Exchange, stock code: 00598) and a director of China Merchants Investment Development Company Limited (招商局投資發展有限公司) from June 2021 to September 2022, a director of China Merchants Taiping Bay Development Investment Co., Ltd. (招商局太平灣開發投資有限公司) from July 2021 to September 2022, a director of China Merchants Testing Technology Holdings Co., Ltd. (招商局檢測技術控股有限公司) from February 2022 to September 2022, a director of China Merchants Group Finance Co., Ltd. (招商局集團財務有限公司) from March 2022 to September 2022, a director of China Merchants Zhangzhou Development Zone Co., Ltd. (招商局漳州開發區有限公司) from March 2021 to November 2022, and a director of China Merchants Expressway Network & Technology Holdings Co., Ltd. (招商局公路網絡科技控股股份有限公司) (a company listed on the SZSE, stock code: 001965) from April 2021 to January 2023. He served as the head of Treasury Division of Financial Department of Guangzhou Ocean Shipping Company (廣州遠洋運輸公司), the

manager of Financial Department of Hong Kong Ming Wah Shipping Company Limited (香港明華船務有限公司), the deputy general manager of the Finance Department of China Merchants Group (招商局集團), a director and the Chief Financial Officer of China Merchants Energy Shipping Co., Ltd. (招商局能源運輸股份有限公司), and the chairman of the board of directors of China Merchants Investment Development (Hong Kong) Limited (招商局投資發展(香港)有限公司) (formerly known as Sinotrans Shipping Limited (中外運航運有限公司)).

Mr. LIU Weiwu obtained a Bachelor's degree in Transportation Financial Accounting from Xi'an Highway Institute (西安公路學院) and a master's degree of Business Administration from Macau University of Science and Technology (澳門科技大學) in July 1988 and January 2008, respectively. He also obtained the intermediate accountant qualification in May 2005.

Mr. WU Zongmin, aged 58, has served as an executive Director of the Company since April 2022, and our President since January 2022. He served as a deputy director (standing) of the Execution Committee of China Merchants Financial Services Business Unit (招商局金融事業群／平台) from April 2021 to October 2021; he served as an executive member (standing) of the Execution Committee of China Merchants Financial Services Business Unit (招商局金融事業群／平台) from June 2018 to April 2021; he concurrently served as a director of China Merchants Insurance Holdings Company Limited (招商局保險控股有限公司) and the chairman of the board of directors of CM Houlder Insurance Brokers Limited (招商海達保險顧問有限公司) from February 2019 to November 2021; and he concurrently served as a director of China Merchants Life Insurance Company Limited (招商局仁和人壽保險股份有限公司) from March 2019 to October 2021. Mr. WU Zongmin held various positions in China Pacific Insurance (Group) Co., Ltd. (中國太平洋保險(集團)股份有限公司) (a company listed on the SSE, stock code: 601601; a company listed on the Hong Kong Stock Exchange, stock code: 02601) and its subsidiaries, and his last positions were the vice president of China Pacific Insurance (Group) Co., Ltd. (中國太平洋保險(集團)股份有限公司), a director of China Pacific Property Insurance Co., Ltd. (中國太平洋財產保險股份有限公司), a director of China Pacific Life Insurance Co., Ltd. (中國太平洋人壽保險股份有限公司), a director of Pacific Asset Management Co., Ltd. (太平洋資產管理有限責任公司) and a director of CPIC Allianz Health Insurance Co., Ltd. (太保安聯健康保險股份有限公司) (currently known as Pacific Health Insurance Co., Ltd. (太平洋健康保險股份有限公司)). Mr. WU Zongmin also served as a deputy general manager of China Merchants Finance Holdings Co., Ltd. (招商局金融集團有限公司) and the general manager of China Merchants Renhe Property Insurance Company Limited (招商局仁和財產保險股份有限公司) (preparatory).

Mr. WU Zongmin received his bachelor's degree in engineering from Shanghai Jiaotong University (上海交通大學) in July 1986, a master's degree in engineering from Shanghai Jiaotong University (上海交通大學) in January 1989 and a master's degree in business administration from China Europe International Business School (中歐國際工商學院) in September 2007. Mr. WU Zongmin holds the title of Senior Economist and is a member of the Associateship of the Chartered Insurance Institute (英國特許保險協會) (ACII).

Mr. LI Xiaofei, aged 53, has served as a non-executive Director of the Company since January 2023, and served as our Supervisor from July 2014 to January 2023. He has been the deputy general manager of the human resources department of China Merchants Group (招商局集團) since December 2021, and a director of China Merchants Investment Development Company Limited (招商局投資發展有限公司) and China Merchants Hoi Tung Trading Company Limited (招商局海通貿易有限公司) since September 2022. He was an assistant to general manager of China Merchants Finance Holdings Co., Ltd. (招商局金融集團有限公司) from November 2014 to November 2017, a deputy general manager of China Merchants Finance Holdings Co., Ltd. (招商局金融集團有限公司) from November 2017 to February 2019, an executive member (standing) of the Execution Committee of China Merchants Financial Services Business Unit (招商局金融事業群／平台) from June 2018 to December 2021, and a supervisor of China Great Wall Securities Co., Ltd. (長城證券股份有限公司) (a company listed on the SZSE, stock code: 002939) from July 2015 to June 2023. He held such positions as a secretary (chief at section level) of the general manager office, a deputy manager of the planning and development department and deputy manager of the leasing department of Shenzhen Nanyou (Holdings) Ltd. (深圳市南油(集團)有限公司), a manager of the administration and human resources department and a secretary to the board of directors of Grand Auto Park Company Limited (深圳市平方汽車園區有限公司), a senior manager of the human resources department of China Merchants Group (招商局集團), and a general manager of the human resources department of China Merchants Finance Holdings Co., Ltd. (招商局金融集團有限公司).

Mr. LI Xiaofei obtained a master's degree in economics majoring in labor economics from Renmin University of China (中國人民大學) in January 2004.

Mr. MA Boyin, aged 49, has served as the deputy general manager, chief compliance officer (and compliance officer) and a secretary of the Discipline Inspection Commission of China Merchants Financial Holdings Co., Ltd. (招商局金融控股有限公司) since September 2022, a director of China Merchants Financial Holdings (Hong Kong) Company Limited (招商局金融控股(香港)有限公司) since December 2022, a supervisor of China Great Wall Securities Co., Ltd. (長城證券股份有限公司) (a company listed on the SZSE, stock code: 002939) since June 2023, and a director of Bosera Asset Management Co., Limited (博時基金管理有限公司) since August 2023. He was an executive member (standing) of the Execution Committee of China Merchants Financial Services Business Unit (招商局金融事業群/平台) from September 2018 to June 2021, and the secretary of the Discipline Inspection Commission of China Merchants Financial Services Business Unit (招商局金融事業群/平台) from June 2021 to September 2022. He served as a cadre, the head of the Propaganda Department and the deputy secretary of the Youth League Committee of Peking University (北京大學團委), a deputy division-level cadre, the deputy director and the director of the Organization Division under the Organization Department of the Party Committee (黨委組織部組織處) of China Insurance Regulatory Commission (中國保險監督管理委員會) (“CIRC”, currently known as the State Administration of Financial Supervision and Administration (國家金融監督管理總局)), the leader of the Guangzhou-Shenzhen Working Group under the China Insurance Risk Working Group (駐中華保險風險處置工作組廣深工作組) of CIRC, the assistant to the general manager and the deputy general manager of China United Insurance Holding Company Limited (中華聯合保險控股股份有限公司)/China United Insurance Group Company Limited (中華聯合保險集團股份有限公司), the deputy director of the Qingdao Bureau (青島監管局) of CIRC, a deputy inspector of the General Office (辦公廳) of CIRC (during such period, he acted as the deputy secretary-general of the Shenzhen Municipal Government), and the deputy general manager of China Merchants Finance Holdings Co., Ltd. (招商局金融集團有限公司).

Mr. MA Boyin obtained a bachelor’s degree in economic law/international economic law, a master’s degree in economic law and a doctoral degree in international law (majoring in international financial law) from Peking University (北京大學) in July 1997, July 2001 and January 2010, respectively.

Mr. HUANG Jian, aged 54, has served as a non-executive Director of the Company since August 2012. He has been the general manager of the capital operation department of China COSCO Shipping Corporation Limited (中國遠洋海運集團有限公司) since September 2016, a non-executive director of COSCO SHIPPING Development Co., Ltd. (中遠海運發展股份有限公司) (a company listed on the SSE, stock code: 601866; a company listed on the Hong Kong Stock Exchange, stock code: 02866) since June 2016, a director of Lanhai Medical Investment Co., Ltd. (覽海醫療產業投資股份有限公司) since May 2017, a director of COSCO SHIPPING Captive Insurance Co., Ltd. (中遠海運財產保險自保有限公司) since August 2017, and a director of SAIC Motor Corporation Limited (上海汽車集團股份有限公司) (a company listed on the SSE, stock code: 600104) since June 2023. He was a director of Shanghai Rural Commercial Bank Co., Ltd. (上海農村商業銀行股份有限公司) (a company listed on the SSE, stock code: 601825) from June 2018 to December 2022. He successively served as the head of the capital management department of the finance and capital division of China Ocean Shipping (Group) Company (中國遠洋運輸(集團)總公司), a vice president and the general manager of the finance department of COSCO Logistics (Americas), Inc. (中遠物流(美洲)有限公司) (formerly known as Intermodal Bridge Services Inc. (中遠美國內陸運輸公司)), the general manager of the finance department and the chief financial officer of COSCO Americas Inc. (中遠美洲公司), the deputy general manager of the finance department of China Ocean Shipping (Group) Company (中國遠洋運輸(集團)總公司), the deputy general manager (person-in-charge) of the capital operation department of China COSCO Shipping Corporation Limited (中國遠洋海運集團有限公司), and a director of COSCO SHIPPING Technology Co., Ltd. (中遠海運科技股份有限公司) (a company listed on the SZSE, stock code: 002401).

Mr. HUANG Jian obtained a bachelor's degree in economics majoring in auditing from Capital University of Economics and Business (首都經濟貿易大學) (formerly known as Beijing Institute of Finance and Trade (北京財貿學院)) and a master's degree in business administration from Beijing Institute of Technology (北京理工大學) in July 1992 and March 2002, respectively. Mr. HUANG obtained the qualifications of accountant and senior accountant from the Ministry of Finance in May 1997 and December 2015, respectively.

Mr. ZHANG Mingwen, aged 45, has served as an executive director and the general manager (acting as the chairman since November 2023) of COSCO SHIPPING Development Co., Ltd. (中遠海運發展股份有限公司) (a company listed on the SSE, stock code: 601866; a company listed on the Hong Kong Stock Exchange, stock code: 02866) since June 2022, and a director and the general manager of COSCO Shipping (Shanghai) Investment Management Co., Ltd. (中遠海運(上海)投資管理有限公司) since December 2022. He served as the chief financial officer of COSCO SHIPPING Holdings Co., Ltd. (中遠海運控股股份有限公司) (a company listed on the SSE, stock code: 601919; a company listed on the Hong Kong Stock Exchange, stock code: 01919) from July 2018 to June 2022, and the chief financial officer of Orient Overseas (International) Limited (東方海外(國際)有限公司) (a company listed on the Hong Kong Stock Exchange, stock code: 00316) and a director, the chief financial officer and a member of the executive committee of Orient Overseas Container Line Limited (東方海外貨櫃航運有限公司) from August 2018 to June 2022. He successively served as a deputy section chief and vice director of the capital centre of the planning and finance department, the assistant to the general manager of the planning and finance department and an assistant to the general manager of the financial capital department of China Shipping (Group) Company (中國海運(集團)總公司), and a deputy chief financial officer and the chief financial officer of COSCO SHIPPING Development Co., Ltd. (中遠海運發展股份有限公司) (a company listed on the SSE, stock code: 601866; a company listed on the Hong Kong Stock Exchange, stock code: 02866, formerly known as China Shipping Container Lines Company Limited (中海集裝箱運輸股份有限公司)).

Mr. ZHANG Mingwen obtained a bachelor's degree in investment economics from the School of Finance under Shanghai University of Finance and Economics (上海財經大學金融學院) in June 1999, and a master's degree in business administration from Antai College of Economics & Management under Shanghai Jiao Tong University (上海交通大學安泰經濟與管理學院) in January 2007, respectively. He is a Chartered Financial Analyst (CFA) and a senior accountant.

Ms. DING Lusha, aged 44, has served as a non-executive Director of the Company since June 2023. She has been the general manager of the investment business department of PICC Life Insurance Company Limited (中國人民人壽保險股份有限公司) since November 2023, a supervisor of China Securities Credit Investment Co., Ltd. (中證信用增進股份有限公司) since June 2020, a supervisor of PICC Health & Senior Care Management (Guangzhou) Co., Ltd. (人保健康養老管理(廣州)有限公司) since July 2023, and a director of PICC Financial Services Company Limited (人保金融服務有限公司) since September 2023. She was a level II senior expert of the investment department of PICC Pension Company Limited (中國人民養老保險有限責任公司) from October 2022 to January 2023, the deputy general manager of the investment business department of PICC Life Insurance Company Limited (中國人民人壽保險股份有限公司) from January 2023 to November 2023, and successively served as the team leader of the secretariat of president's office/party committee office, a manager and senior manager of the investment management division of the investment and financial management department, a senior manager of the asset allocation division and senior manager of the inclusive finance management division of the investment and financial management department, a senior expert of the investment management department, and a level II senior expert of the investment management department of The People's Insurance Company (Group) of China Limited (中國人民保險集團股份有限公司) (a company listed on the SSE, stock code: 601319; a company listed on the Hong Kong Stock Exchange, stock code: 01339) from June 2008 to October 2022.

Ms. DING Lusha obtained a bachelor's degree in law from Beihang University (北京航空航天大學) in July 2001, and a master's degree in law from the Graduate School of Chinese Academy of Social Sciences (中國社會科學院研究生院) in June 2007, respectively.

Mr. HUO Da and Mr. WU Zongmin will receive emoluments according to the Company's Scheme of Management Methods of the Remuneration of Senior Management during their terms as Directors, and the other Proposed Non-independent Directors will not receive any emoluments from the Company. Each of the Proposed Non-independent Directors will enter into a service contract with the Company upon approval by the Shareholders at the General Meeting on his/her proposed election.

Each of the Proposed Non-independent Directors confirmed that, save as those disclosed above, as of the date of this announcement: (1) he/she does not hold any other position in the Company or any of its subsidiaries, nor has he/she held any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (2) he/she does not have any relationship with any other Director, Supervisor, senior management, substantial shareholder or controlling shareholder of the Company; (3) he/she does not have any interests in the shares of the Company as defined in Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”); and (4) he/she does not have any matter regarding his/her proposed election which shall be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities (the “Listing Rules”) on the Hong Kong Stock Exchange, nor is there any other matter regarding his/her proposed election that need to be brought to the attention of the Shareholders.

2. PROPOSED ELECTION OF INDEPENDENT DIRECTORS OF THE EIGHTH SESSION OF THE BOARD

The Board has nominated the following four independent Directors (the “**Proposed Independent Directors**”) at the meeting held on December 14, 2023, and will propose an ordinary resolution at the General Meeting for the elections and appointments of:

- (1) Mr. YIP, Ying Chi Benjamin as an independent non-executive Director;
- (2) Ms. ZHANG Ruijun as an independent non-executive Director;
- (3) Mr. CAO Xiao as an independent non-executive Director; and
- (4) Mr. FENG Jinhua as an independent non-executive Director.

Reference is made to the announcement dated July 11, 2023 in relation to the expiry of the terms of independent non-executive Directors. The Board is still identifying the suitable candidate for replacing Mr. XIANG Hua as an independent non-executive Director. During such period, he will continue to perform his duties as an independent non-executive Director. An announcement will be made by the Board as soon as possible upon receipt of remaining recommendations on nomination of candidates for the independent non-executive Directors of the eighth session of the Board and completion of the nomination process.

The term of office of each of the Proposed Independent Directors will take effect from the date on which his/her proposed election is approved by the Shareholders at the General Meeting for a term of three years. In accordance with the Rules for Independent Directors of the Company, each of the Proposed Independent Directors shall be eligible for re-election upon the expiry of his/her term of office. However, an Independent Director shall not serve on the position for more than six years consecutively.

The biographical details of each of the Proposed Independent Directors are as follows:

Mr. YIP, Ying Chi Benjamin, aged 60, has served as a director and responsible officer of Alex KY Wong Asset Management Company Limited (黃國英資產管理有限公司) (formerly known as Benington Capital Partners Limited (柏寧頓資本有限公司), a corporation licensed to carry out Type 4 (advising on securities) and Type 9 (asset management) regulated activities under the SFO) since February 2020, and a director of IR Sensor Technology Limited (紅外芯科技有限公司) since September 2019. He was a director, chief investment officer and responsible officer of Benington Capital Limited (柏寧頓資本管理有限公司) (currently known as Nan Guo International Asset Management Limited (南國國際資產管理有限公司)) from October 2014 to February 2020. He was an account manager of the credit and marketing department of the Hong Kong branch of Standard Chartered Bank (渣打銀行香港分行), a manager of the corporate banking division of the Hong Kong branch of Bank Austria (奧地利銀行香港分行), a vice president of the investment banking division of Societe Generale Asia Limited (法國興業亞洲有限公司), the managing director of Ka Wah Capital Limited (嘉華金融有限公司), a director of Gain Forever Investment Limited (恒豐投資有限公司), a vice president of the investment department of Dryden Securities (Hong Kong) Limited (美國培基證券有限公司) (currently known as FT Securities Limited (富通證券有限公司)), the investment director of the global private client department of Merrill Lynch (Asia Pacific) Limited (美林(亞太)有限公司), the managing director and head of investment banking division of Baron Asia Limited (建勤亞洲有限公司) (currently known as BGI Capital Limited (金泉金融有限公司)), a director and president of Oriental Ginza Holdings Limited (東方銀座控股有限公司) (currently known as Carnival Group International Holdings Limited (嘉年華國際控股有限公司)), a director and responsible officer of Capital Instinct Limited (資本觸覺資產管理有限公司), and a director and responsible officer of Value Star Asset Management (Hong Kong) Limited (恒星資產管理(香港)有限公司) (a corporation licensed to carry out Type 9 regulated activity under the SFO).

Mr. YIP, Ying Chi Benjamin obtained a bachelor's degree in business administration from the Chinese University of Hong Kong (香港中文大學), a master's degree in business administration from the University of Hong Kong (香港大學) and a master's degree in accounting from Victoria University (維多利亞大學) in Australia in May 1987, May 1993 and July 1996, respectively. Mr. YIP, Ying Chi Benjamin is a Fellow of Chartered Professional Accountants of Australia (FCPA (Australia)) and holds the professional qualification of Certified International Investment Analyst (CIIA).

Ms. ZHANG Ruijun, aged 62, has served as a partner and the chief executive officer of Y&R Capital Management (Beijing) Co., Ltd. (雅瑞和宜資本管理(北京)有限責任公司) since July 2015, an executive director of Beijing Universal Pioneering Technology Co., Ltd. (北京博創興盛科技有限公司) since June 2012, an independent non-executive director of Inspur Digital Enterprise Technology Limited (浪潮數字企業技術有限公司) (a company listed on the Hong Kong Stock Exchange, stock code: 00596) since April 2014, a director of UML-TECH Co., Ltd. (博創聯動科技股份有限公司) since January 2016, a director of Beijing Dawei Laser Technology Co., Ltd. (北京大威激光科技有限公司) since July 2016, a director of Beijing Duodian Online Technology Co., Ltd. (北京多點在線科技有限公司) since November 2016, a director of Nuosikai Technology (Beijing) Co., Ltd. (諾思凱科技(北京)有限公司) since September 2020, the general manager of Hainan Ruijing Investment Co., Ltd. (海南瑞晶投資有限責任公司) since March 2021, a director of Suzhou Racosensor Technology Co., Ltd. (蘇州理工雷科傳感技術有限公司) since April 2021, a director of Beijing X-Magtech Technologies Co., Ltd. (北京未磁科技有限公司) since May 2021, and an independent director of Tinavi Medical Technologies Co., Ltd. (北京天智航醫療科技股份有限公司) (a company listed on the SSE, stock code: 688277) since September 2023. She successively served as an associate professor and a professor at Renmin University of China (中國人民大學) from December 1992 to November 2022.

Ms. ZHANG Ruijun obtained a bachelor's degree in mechanical manufacturing technology and equipment from Xinjiang University (新疆大學) (formerly known as Xinjiang Institute of Technology (新疆工學院)), a master's degree in software from the Computer Department of Northwest University (西北大學) and a doctoral degree in accounting from Renmin University of China (中國人民大學) in July 1983, June 1988 and July 2002, respectively.

Mr. CAO Xiao, aged 53, has served as the assistant to the dean of the School of Finance under Shanghai University of Finance and Economics since October 2014, a professor at the School of Finance under Shanghai University of Finance and Economics since June 2021, the director of the Quantitative Finance Research Center (量化金融研究中心) under Shanghai University of Finance and Economics since June 2015, a researcher of the Shanghai Institute of International Finance Center (上海國際金融中心研究院) under Shanghai University of Finance and Economics since June 2017, a researcher of the Shanghai Institute of International Finance and Economics (上海國際金融與經濟研究院) under Shanghai University of Finance and Economics since October 2018, the dean of the Institute of Pan-Yangtze River Delta Transaction Bank and Industry Chain Finance (泛長三角交易銀行暨產業鏈金融研究院) under Shanghai University of Finance and Economics since November 2018, and an independent director of Huaan Securities Co., Ltd. (華安證券股份有限公司) (a company listed on the SSE, stock code: 600909) since December 2020. He was an associate professor at the School of Finance under Shanghai University of Finance and Economics from June 2007 to June 2021. He served as a researcher of the Fund Department of Fullgoal Fund Management Company Limited (富國基金管理有限公司).

Mr. CAO Xiao obtained a bachelor's degree in materials from Xi'an Jiaotong University (西安交通大學) in July 1992, and a doctorate degree in finance from Xi'an Jiaotong University (西安交通大學) in November 2003, respectively.

Mr. FENG Jinhua, aged 67, has served as an independent non-executive Director of the Company since November 2022. He has been an independent non-executive director of CIMC Vehicles (Group) Co., Ltd. (中集車輛(集團)股份有限公司) (“**CIMC Vehicles**”) (a company listed on the SZSE, stock code: 301039; a company listed on the Hong Kong Stock Exchange, stock code: 01839) since June 2019. Mr. FENG Jinhua served as a vice section chief, the section chief, a vice division chief, the division chief of the finance department, a vice chief accountant and the chief accountant of Qingdao Ocean Shipping Company (青島遠洋運輸公司), the general manager of the finance department of China Ocean Shipping (Group) Company (中國遠洋運輸(集團)總公司), the chief financial officer of COSCO SHIPPING Holdings Co., Ltd. (中遠海運控股股份有限公司) (formerly known as China COSCO Holdings Company Limited (中國遠洋控股股份有限公司)) (a company listed on the SSE, stock code: 601919; a company listed on the Hong Kong Stock Exchange, stock code: 01919), a vice managing director of COSCO Pacific Limited (中遠太平洋有限公司), the chief financial officer of COSCO (Hong Kong) Group Limited (中遠(香港)集團有限公司), and a non-executive director of CIMC Vehicles (中集車輛) (a company listed on the SZSE, stock code: 301039; a company listed on the Hong Kong Stock Exchange, stock code: 01839).

Mr. FENG Jinhua graduated from Qingdao Ocean Shipping Mariners College (青島遠洋船員學院) in the PRC, majoring in accounting, in July 1986, and obtained an Executive Master of Business Administration degree from the Business School of the University of International Business and Economics (對外經濟貿易大學) in the PRC in December 2006. He was awarded the senior accountant qualification by China Road and Bridge Corporation (中國路橋(集團)總公司) in September 2005, the title of excellent accountant in transportation industry by the China Communications Accounting Society (中國交通會計學會) in April 2006 and the title of outstanding informatization application promoter by the National Informatization Evaluation Center (國家信息化測評中心) in February 2007.

Each of the Proposed Independent Directors will receive RMB200,000 (before tax) per annum as director's emoluments from the Company during his/her term as a Director, which was determined according to his/her duties and responsibilities in the Company. Each of the Proposed Independent Directors will enter into a service contract with the Company upon approval by the Shareholders at the General Meeting on his/her proposed election.

Mr. YIP, Ying Chi Benjamin has many years of experience in the investment management industry, Ms. ZHANG Ruijun has many years of experience in financial informatization as well as risk management, Mr. CAO Xiao has many years of experience in the financial research industry, and Mr. FENG Jinhua has many years of experience in the ocean transportation, shipping and logistics industries. Therefore, the Proposed Independent Directors can promote the Board diversity and bring richer perspectives, professional knowledge and experience in investment, financial informatization, finance and transportation industries to the Board. When determining the nominations of the independent non-executive Directors of the Company, the Company considered the diversity of Board members in several aspects, including but not limited to gender, age, cultural and educational background, professional experience, skills and knowledge and the contribution and value that can be provided to the Board, and the benefits from the diversity of the Board have been taken into full consideration according to their objective conditions. The selection of Board members shall be conducted in accordance with laws, regulations and relevant requirements of securities regulatory authorities. In accordance with the Company's Board diversity policy and nomination policy, as well as the recommendations of the nomination committee under the Board, the Board has comprehensively considered the above-mentioned Proposed Independent Directors' educational background, knowledge, skills, experience and contribution that can be provided to the Board, and proposed to elect them as independent non-executive Directors of the eighth session of the Board of the Company. The Company considers that each of the Proposed Independent Directors is independent in accordance with the independence guidelines set out in the Listing Rules and the relevant rules of the SSE.

Each of the Proposed Independent Directors confirmed that, save as those disclosed above, as of the date of this announcement: (1) he/she does not hold any other position in the Company or any of its subsidiaries, nor has he/she held any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (2) he/she does not have any relationship with any other Director, Supervisor, senior management, substantial shareholder or controlling shareholder of the Company; (3) he/she does not have any interests in the shares of the Company as defined in Part XV of the SFO; and (4) he/she does not have any matter regarding his/her proposed election which shall be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, nor is there any other matter regarding his/her proposed election that need to be brought to the attention of the Shareholders.

3. PROPOSED ELECTION OF SHAREHOLDERS' REPRESENTATIVE SUPERVISORS OF THE EIGHTH SESSION OF THE SUPERVISORY COMMITTEE

The Supervisory Committee has resolved to nominate the following five shareholders' representative Supervisors (the "**Proposed Shareholders' Representative Supervisors**") at the meeting held on December 14, 2023 and will propose an ordinary resolution at the General Meeting for the elections and appointments of:

- (1) Mr. ZHU Eric Liwei as a shareholders' representative Supervisor;
- (2) Mr. WANG Zhangwei as a shareholders' representative Supervisor;
- (3) Mr. MA Yunchun as a shareholders' representative Supervisor;
- (4) Mr. PENG Luqiang as a shareholders' representative Supervisor; and
- (5) Mr. ZOU Qun as a shareholders' representative Supervisor.

The eighth session of the Supervisory Committee is currently short of a shareholders' representative Supervisor candidate. An announcement will be made by the Company as soon as possible upon receipt of recommendations on nomination of relevant candidates and completion of the nomination process.

The employee representative Supervisors of the eighth session of the Supervisory Committee will be elected at the employee representative meeting of the Company and are not subject to the Shareholders' approval. The Company will make corresponding announcement(s) in due course.

The term of office of each of the Proposed Shareholders' Representative Supervisors will take effect from the date on which his proposed election is approved by the Shareholders at the General Meeting for a term of three years. In accordance with the Articles of Association, each of the Proposed Shareholders' Representative Supervisors shall be eligible for re-election upon the expiry of his term of office.

The biographical details of each of the Proposed Shareholders' Representative Supervisors are as follows:

Mr. ZHU Eric Liwei, aged 52, has served as a Supervisor of the Company since August 2023. He has been the deputy general manager of China Merchants Financial Holdings Co., Ltd. (招商局金融控股有限公司) since September 2022, a director of Yintong Qianhai Financial Asset Exchange (深圳市銀通前海金融資產交易中心有限公司) (formerly known as CMB Qianhai Financial Asset Exchange (深圳市招銀前海金融資產交易中心有限公司)) since December 2015 and the chairman since September 2019, a supervisor of China Merchants Financial Leasing Co., Ltd. (招商局融資租賃有限公司) since June 2016, the chairman of CM Houlder Insurance Brokers Limited (招商海達保險顧問有限公司) since March 2022, and a director of CMB Wing Lung Insurance Company Limited (招商永隆保險有限公司) since December 2023. He was an executive member (standing) of the Execution Committee of China Merchants Financial Services Business Unit (招商局金融事業群／平台) from June 2018 to September 2022, a director of China Merchants Group Finance Co., Ltd. (招商局集團財務有限公司) from June 2018 to January 2023, and a director of the Company from August 2007 to May 2014. Mr. ZHU Eric Liwei served as a manager of Far Eastern Furnishings Co., Ltd. (Middle East) (遠東傢俱有限公司(中東)), an account manager of the Small and Medium Enterprise Business Center (Toronto) of Canadian Imperial Bank of Commerce (加拿大帝國商業銀行) (a company listed on the New York Stock Exchange, stock code: CM; a company listed on the Toronto Stock Exchange, stock code: CM), an assistant director of the finance department of Lenovo Group Limited (聯想集團有限公司) (a company listed on the Hong Kong Stock Exchange, stock code: 00992), a senior manager of the performance reform department of PricewaterhouseCoopers (普華永道會計師事務所), an assistant to general manager and the deputy general manager of China Merchants Finance Holdings Co., Ltd.(招商局金融集團有限公司), a director of China Merchants Commerce Financial Leasing Co., Ltd. (招商局通商融資租賃有限公司), and a director of China Merchants Ping An Asset Management Co., Ltd. (深圳市招商平安資產管理有限責任公司).

Mr. ZHU Eric Liwei obtained a bachelor's degree in analytical chemistry from Hunter College of the City University of New York (紐約市立大學) in the United States in July 1994, and a master's degree in finance and accounting from the Schulich School of Business at York University (約克大學) in Canada in November 2001, respectively.

Mr. WANG Zhangwei, aged 51, has served as a Supervisor of the Company since June 2017. He has been the chief auditor (首席稽核官) of China Merchants Financial Holdings Co., Ltd. (招商局金融控股有限公司) since September 2022, a director of Shenzhen Yan Qing Investment and Development Co., Ltd. (深圳市晏清投資發展有限公司), Shenzhen Chu Yuan Investment and Development Co., Ltd. (深圳市楚源投資發展有限公司) and Shenzhen Jisheng Investment Development Co., Ltd. (深圳市集盛投資發展有限公司) since November 2014, a director of Shenzhen New Jiangnan Investment Co., Ltd. (深圳新江南投資有限公司) since June 2015, and a director of China Great Wall Securities Co., Ltd. (長城證券股份有限公司) (a company listed on the SZSE, stock code: 002939) since June 2023. He was the chief auditor (首席稽核官) of China Merchants Financial Services Business Unit (招商局金融事業群／平台) from April 2019 to September 2022, and a supervisor of China Merchants Finance Investment Holdings Co., Ltd. (深圳市招融投資控股有限公司) (currently known as China Merchants Financial Holdings Co., Ltd. (招商局金融控股有限公司)) from September 2011 to September 2022. He served as a manager of the audit department of China Merchants Shekou Holdings Co., Ltd. (招商局蛇口控股股份有限公司), a manager of the finance department of China Merchants Technology Holdings Co., Ltd. (招商局科技集團有限公司), a senior manager of the audit department of China Merchants Group (招商局集團), a general manager of the finance department of China Merchants Finance Holdings Co., Ltd. (招商局金融集團有限公司), a general manager of Shenzhen Jisheng Investment Development Co., Ltd. (深圳市集盛投資發展有限公司), Shenzhen Chu Yuan Investment and Development Co., Ltd. (深圳市楚源投資發展有限公司) and Shenzhen Yan Qing Investment and Development Co., Ltd. (深圳市晏清投資發展有限公司), and an assistant to general manager of China Merchants Finance Holdings Co., Ltd. (招商局金融集團有限公司).

Mr. WANG Zhangwei obtained a bachelor's degree from Dongbei University of Finance and Economics (東北財經大學) and an MBA degree from the University of South Australia (南澳大學) in July 1995 and April 2008, respectively. Mr. WANG Zhangwei is a certified public accountant in the PRC and an international certified internal auditor.

Mr. MA Yunchun, aged 55, has served as a Supervisor of the Company since June 2017. He has been the chairman of the board of directors of Hebei Port Group (Tianjin) Investment Management Co., Ltd. (河北港口集團(天津)投資管理有限公司) since October 2020, the chairman of the board of directors of Hebei Port Group Shanghai Investment Management Company (河北港口集團上海投資有限公司) since January 2016, the vice chairman of Hebei Financing Investment Holding Group Co., Ltd.(河北融投擔保集團有限公司) since July 2021, and a director of ZJMI Environmental Energy Co., Ltd. (浙江物產環保能源股份有限公司) (a company listed on the SSE, stock code: 603071) since May 2022. He served as a cadre of the electromechanical division, the vice head and the head of the lading team, and the deputy manager of the Sixth Port Service Branch of Qinghuangdao Port Co., Ltd. (秦皇島港口有限公司第六港務分公司), a manager of Logistics Company of Qinhuangdao Port Co., Ltd. (秦皇島港口有限公司物流公司), a manager of the First Port Service Branch of Qinhuangdao Port Company Limited (秦皇島港股份有限公司) (formerly known as Qinhuangdao Port Co., Ltd. (秦皇島港口有限公司)), and the general manager of Hebei Port Group (Tianjin) Investment Management Co., Ltd. (河北港口集團(天津)投資管理有限公司) and Hebei Port Group Shanghai Investment Management Company (河北港口集團上海投資有限公司).

Mr. MA Yunchun obtained a bachelor's degree and a master's degree in welding from Tianjin University(天津大學) in July 1989 and April 1994, respectively.

Mr. PENG Luqiang, aged 55, has served as a Supervisor of the Company since June 2023. He has been the deputy chief accountant of China Communications Construction Group (Limited) (中國交通建設集團有限公司) since September 2023, the executive general manager of the finance & fund department of China Communications Construction Group (Limited) (中國交通建設集團有限公司) since September 2022, and the vice chairman of Jiang Tai Insurance Brokers Co., Ltd. (江泰保險經紀股份有限公司) since May 2023. He served as the general manager of the finance & fund department of China Communications Construction Company Limited (中國交通建設股份有限公司) (a company listed on the SSE, stock code: 601800; a company listed on the Hong Kong Stock Exchange, stock code: 01800) from September 2022 to June 2023, the chief accountant of CCCC Dredging (Group) Co., Ltd. (中交疏浚(集團)股份有限公司) from October 2020 to September 2022, and a director and the chief accountant of CCCC Shanghai Dredging Co., Ltd. (中交上海航道局有限公司) from December 2017 to October 2020. He served as the deputy section chief (副科長) of the financial section (財務科) of No. 2 Engineering Co., Ltd. of CCCC Third Harbor Engineering Co., Ltd. (中交三航局第二工程局有限公司), and the section chief (科長) and the deputy chief accountant of the department of Singapore Changi Project (the second phase) of CCCC Third Harbor Engineering Co., Ltd. (中交第三航務工程局有限公司) as well as the deputy division chief (副處長) and the division chief (處長) of the financial division (財務處), the chief accountant and a director of CCCC Third Harbor Engineering Co., Ltd. (中交第三航務工程局有限公司).

Mr. PENG Luqiang obtained a bachelor's degree in management majoring in engineering and financial accounting from Changsha Transportation College (長沙交通學院) (currently known as Changsha University of Science & Technology (長沙理工大學)) in July 1990, and was awarded a qualification certificate as a senior accountant from China Communications Construction Group (Limited) (中國交通建設集團有限公司) in October 2021.

Mr. ZOU Qun, aged 57, has served as a Supervisor of the Company since October 2020. He has been the general manager of Shenzhen Huaqiang Dingxin Investment Co., Ltd. (深圳華強鼎信投資有限公司) since March 2021, a director of Shenzhen Huaqiang Dingxin Investment Co., Ltd. (深圳華強鼎信投資有限公司) since January 2015 and a director of Guangdong Huaqiang Property Co., Ltd. (廣東華強置業有限公司) since January 2008. He was the chief of securities investment department of Shenzhen Huaqiang Asset Management Co., Ltd. (深圳華強資產管理有限責任公司) from December 2018 to March 2021. He served as the deputy chief and the chief of financial settlement center, the chief of investment management division and a supervisor of Shenzhen Huaqiang Group Co., Ltd. (深圳華強集團有限公司), a director of Shenzhen Huaqiang Industry Co., Ltd. (深圳華強實業股份有限公司) (a company listed on the SZSE, stock code: 000062), the deputy managing director of Shenzhen Sanyang Huaqiang Laser Electronic Co., Ltd. (深圳三洋華強激光電子有限公司), the deputy general manager of Huaqiang Cloud Investment Holding Co., Ltd. (華強雲投資控股有限公司), the managing director of Shenzhen Huaqiang Laser Electronic Co., Ltd. (深圳華強激光電子有限公司), the general manager of Shenzhen Huaqiang Zhaoyang Energy Co., Ltd. (深圳華強兆陽能源有限公司), the chief of securities investment department of Shenzhen Huaqiang Asset Management Group Co., Ltd. (深圳華強資產管理集團有限責任公司), a director of Shenzhen Huaqiang Group Co., Ltd. (深圳華強集團股份有限公司), the general manager of Shenzhen Qianhai Huaqiang Xinghe Financial Leasing Development Co., Ltd. (深圳前海華強興和融資租賃發展有限公司), and the general manager of Shenzhen Huaqiang Group Finance Co., Ltd. (深圳華強集團財務有限公司).

Mr. ZOU Qun obtained a bachelor's degree in magnetic physics and devices from Huazhong University of Science and Technology (華中科技大學) (formerly known as Huazhong Institute of Technology (華中理工大學)) in July 1988. He was awarded with the finance professional qualification of intermediate economist by the Ministry of Personnel of the People's Republic of China (中華人民共和國人事部) in June 1995, and obtained the qualification of senior professional manager in enterprise management from the China Professional Manager Qualification Assessment Committee (中國職業經理人資格評審委員會) in July 2005.

The Proposed Shareholders' Representative Supervisors will not receive any emoluments from the Company. Each of the Proposed Shareholders' Representative Supervisors will enter into a service contract with the Company upon approval by the Shareholders at the General Meeting on his proposed election.

Each of the Proposed Shareholders' Representative Supervisors confirmed that, save as those disclosed above, as of the date of this announcement: (1) he does not hold any other position in the Company or any of its subsidiaries, nor has he held any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (2) he does not have any relationship with any other Director, Supervisor, senior management, substantial shareholder or controlling shareholder of the Company; (3) he does not have any interests in the shares of the Company as defined in Part XV of the SFO; and (4) he does not have any matter regarding his proposed election which shall be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, nor is there any other matter regarding his proposed election that need to be brought to the attention of the Shareholders.

The proposals regarding the election and appointment of the Proposed Non-independent Directors, Proposed Independent Directors and Proposed Shareholders' Representative Supervisors will be submitted as ordinary resolutions for the consideration and approval at the General Meeting by way of cumulative voting. The notice of the General Meeting and the circular containing details of the General Meeting will be dispatched to the Shareholders in due course.

By order of the Board
China Merchants Securities Co., Ltd.
HUO Da
Chairman

Shenzhen, the PRC
December 14, 2023

As at the date of this announcement, the executive directors of the Company are Mr. HUO Da and Mr. WU Zongmin; the non-executive directors of the Company are Mr. ZHANG Jian, Mr. DENG Weidong, Mr. LIU Weiwu, Mr. LI Xiaofei, Mr. HUANG Jian and Ms. DING Lusha; and the independent non-executive directors of the Company are Mr. XIANG Hua, Mr. XIAO Houfa, Mr. XIONG Wei, Mr. HU Honggao and Mr. FENG Jinhua.