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華電國際電力股份有限公司

Huadian Power International Corporation Limited*

(A Sino-foreign investment joint stock company limited by shares incorporated in the People's Republic of China (the "PRC"))

(Stock Code: 1071)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The announcement published by Huadian Power International Corporation Limited* (the "Company") on the website of the Shanghai Stock Exchange is set out herein for reference purpose only.

By order of the Board

Huadian Power International Corporation Limited*

Qin Jiehai

Secretary to the Board

As at the date of this announcement, the Board comprises:

Dai Jun (Chairman, Executive Director), Zhao Bing (Vice Chairman, Non-executive Director), Chen Bin (Executive Director), Zhang Zhiqiang (Non-executive Director), Li Qiangde (Non-executive Director), Cao Min (Non-executive Director), Wang Xiaobo (Non-executive Director), Li Guoming (Executive Director), Feng Zhenping (Independent Non-executive Director), Li Xingchun (Independent Non-executive Director), Wang Yuesheng (Independent Non-executive Director) and Shen Ling (Independent Non-executive Director).

Beijing, the PRC
15 December 2023

** For identification purposes only*

ANNOUNCEMENT ON THE 2022 ANNUAL VERIFICATION OF NON-LISTED CONVENTIONAL ENERGY BASED ELECTRICITY GENERATION ASSETS OF CHINA HUADIAN

The board of directors and all directors of the Company undertake that there are no false representations, misleading statements or material omissions in this announcement, and jointly and severally accept full responsibility for the truthfulness, accuracy and completeness of this announcement.

I. BASIC INFORMATION

In August 2014, China Huadian Corporation Limited (hereinafter referred to as the “**China Huadian**”), the controlling shareholder of Huadian Power International Corporation Limited (hereinafter referred to as the “**Company**”), undertook that it will follow the principles of contributing to solving business competition and avoiding substantial business competition, and in-principle take province (or region) as the unit and inject the relevant assets within the same province (or region) into the Company. The specific operational proposals will be implemented actively and steadily according to the conditions of relevant asset of China Huadian and the degree of capital market acceptance. After the final accounting each year, China Huadian will verify and disclose whether the non-listed conventional energy based electricity generation assets meet the conditions for injection. China Huadian will complete the asset injections into the Company within three years after the non-listed conventional energy based electricity generation assets meeting the conditions of asset injections.

II. INFORMATION ON THE INJECTED ASSETS

Injected Assets	Time for asset injections	Scale of asset injections (MW)	Transaction consideration (RMB100 million)
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82.5627% equity interest of Huadian Hubei Power Generation Company Limited (华电湖北发电有限公司)	2015	5,120	38.45
100% equity interest of Hubei Huadian Wuchang Thermal Power Company Limited (湖北华电武昌热电有限公司)	2019	370	5.71
70% equity interest of Hunan Huadian Changsha Power Generation Company Limited (湖南华电长沙发电有限公司)	2021	1,200	16.90
48.98% equity interest of Hunan Huadian Changde Power Generation Company Limited (湖南华电常德发电有限公司)	2021	1,320	10.38
100% equity interest of Hunan Huadian Pingjiang Power Generation Company Limited (湖南华电平江发电有限公司)	2021	2,000	4.18

III. SCOPE AND SITUATION OF ASSET VERIFICATION

As of the end of 2022, among the power generation companies controlled by China Huadian, the non-listed conventional energy based electricity generation assets that have been put into operation (excluding the related non-listed conventional energy based electricity generation assets and businesses in the regions of the regional listed conventional energy companies controlled by China Huadian, same as below) included:

No.	Enterprise name	Type of conventional energy (Note)	31 December 2022
			Installed capacity of conventional energy based electricity generation assets put into operation (Unit: MW)
1	Huadian Jiangsu Energy Company Limited (华电江苏能源有限公司)	Thermal power	11,222
2	Huadian Xinjiang Power Generation Company Limited (华电新疆发电有限公司)	Thermal power, hydropower	14,614

3	Huadian Inner Mongolia Energy Company Limited (华电内蒙古能源有限公司)	Thermal power	4,260
4	Huadian Sichuan Power Company Limited (华电四川发电有限公司)	Thermal power, hydropower	4,204.4
5	Huadian Yunnan Power Generation Company Limited (华电云南发电有限公司)	Thermal power, hydropower	9,284.9
6	Huadian Shanxi Energy Company Limited (华电山西能源有限公司)	Thermal power	970
7	Huadian Tibet Energy Company Limited (华电西藏能源有限公司)	Hydropower	660
8	CHD Power Plant Operation Company Limited (中国华电集团发电运营有限公司) (Including conventional energy based electricity generation assets in Guangxi, Beijing and other regions)	Thermal power, hydropower	3,777
9	Fujian Huadian Furui Energy Development Company Limited (华电福瑞能源发展有限公司) (Including conventional energy based electricity generation assets in Fujian, Shanghai, Jiangxi, Guangxi and other regions)	Thermal power, hydropower	9,771.7
10	Shanghai Fengxian Combined Cycle Power Company Limited (上海奉贤燃机发电有限公司)	Thermal power	1,593.2
11	Jiangsu Wangting Power Generation Branch of China Huadian Corporation Limited (中国华电集团有限公司江苏望亭发电分公司)	Thermal power	1,320
12	Huadian Jinsha River Upstream Hydropower Development Co., Ltd. (华电金沙江上游水电开发有限公司)	Hydropower	1,200
13	Quzhou Wuxijiang Branch of China Huadian Corporation Limited (中国华电集团有限公司衢州乌溪江分公司)	Hydropower	372
14	China Huadian Engineering Co., Ltd. (中国华电科工集团有限公司)	Thermal power	1.2
	Total		63,250.4

Note: Thermal power includes coal-fired units, gas-fired units, biomass and distributed energy.

By the end of 2022, the above other non-listed conventional energy based electricity generation assets put into operation have not met the conditions of injection into the Company due to problems such as the high defective rate of land and property ownership or/and the lower return on net assets than the average level of similar assets of the Company. Currently, only preliminary investigations on relevant assets have been carried out by China Huadian. In the future, the assets will be injected in batches gradually when the conditions are met. The specific time and method of asset injections have not yet been determined, and the relevant decision-making procedures have not been activated. The profitability and financial indicators of the relevant assets are still under investigations, and whether the injection conditions are met has yet to be further determined.

Investors are advised to be aware of the investment risks involved.

Announcement is hereby given.

Huadian Power International Corporation Limited

15 December 2023