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**Kerry Logistics  
Network Limited**  
嘉里物流聯網有限公司

(Incorporated in the British Virgin Islands and continued into Bermuda  
as an exempted company with limited liability)

Stock Code 636

## **TERMINATION OF CONTINUING CONNECTED TRANSACTION IN RELATION TO WAREHOUSES MANAGEMENT AGREEMENT**

Reference is made to the announcement of the Company dated 25 March 2021 and the circular of the Company dated 3 May 2021 (the “Circular”) in relation to, amongst other things, the FL Warehouses Management Agreement (as amended) between Kerry Warehouse (Fanling 1) Limited (now known as Yuen Wah Property Limited) (“FL”) and Kerry Warehouse (Hong Kong) Limited (a wholly-owned subsidiary of the Company) (the “Warehouses Manager”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

Upon friendly and arm’s length negotiations between FL and the Warehouses Manager, as the Warehouses Manager was given to understand that FL no longer requires the Warehouses Management Services from the Warehouses Manager, both parties mutually agreed to enter into a supplemental agreement to the FL Warehouses Management Agreement (as amended) to, amongst other things, terminate the FL Warehouses Management Agreement (as amended) on 16 December 2023. The Board considers that the termination of the FL Warehouses Management Agreement (as amended) is in the interests of the Company and its Shareholders as a whole and has no material adverse impact on the business, operation or financial condition of the Group.

As the continuing connected transaction under the FL Warehouses Management Agreement (as amended) was terminated, the Company is subject to the announcement requirement under Rule 14A.35 of the Listing Rules.

By Order of the Board  
**Kerry Logistics Network Limited**  
**LEE Pui Nee**  
*Company Secretary*

Hong Kong, 16 December 2023

*As at the date of this announcement, the Directors of the Company are:*

*Chairman, Non-executive Director:*

*Mr WANG Wei*

*Vice Chairman, Non-executive Director:*

*Mr KUOK Khoon Hua*

*Executive Directors:*

*Mr CHEUNG Ping Chuen Vicky and Mr CHENG Chi Wai*

*Non-executive Directors:*

*Mr HO Chit, Ms OOI Bee Ti and Ms CHEN Keren*

*Independent Non-executive Directors:*

*Dr CHEUNG Wai Man, Mr LAI Sau Cheong Simon, Mr TAN Chuen Yan Paul and Ms WONG Yu Pok Marina*

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