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中國國際航空股份有限公司
AIR CHINA LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00753)

ANNOUNCEMENT ON KEY OPERATING DATA OF NOVEMBER 2023

The enclosed announcement (the “**SSE Announcement**”) was published by Air China Limited (the “**Air China**”) on the Shanghai Stock Exchange on 15 December 2023, which contains combined operating data for November 2023 for Air China and its subsidiaries (collectively, the “**Group**”). This announcement enclosing the SSE Announcement is made by Air China pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The data in the enclosed SSE Announcement was calculated based on the internal statistics of the Group, which may differ from the data disclosed in the relative periodic reports. Investors are hereby reminded of the risks which may result from inappropriate reliance upon or utilization of the information given above.

By Order of the Board
Air China Limited
Huang Bin Huen Ho Yin
Joint Company Secretaries

Beijing, the PRC, 15 December 2023

As at the date of this announcement, the directors of the Company are Mr. Ma Chongxian, Mr. Wang Mingyuan, Mr. Feng Gang, Mr. Patrick Healy, Mr. Xiao Peng, Mr. Li Fushen, Mr. He Yun*, Mr. Xu Junxin* and Ms. Winnie Tam Wan-chi*.*

* *Independent non-executive director of the Company*

SSE ANNOUNCEMENT

The SSE Announcement is written in Chinese, with no official English translation. The English translation is provided solely for reference only. In case of any discrepancy between the two versions, the Chinese version shall prevail. The full version of the SSE Announcement is as follows:

AIR CHINA LIMITED ANNOUNCEMENT ON KEY OPERATING DATA OF NOVEMBER 2023

In November 2023, Air China Limited (the “**Company**”) and its subsidiaries (the “**Group**”) recorded a year-on-year increase and a month-on-month decrease in combined passenger traffic (measured by revenue passenger kilometers (the “**RPK**”). Passenger capacity (measured by available seat kilometers (the “**ASK**”) recorded a year-on-year increase of 279.1%, and a month-on-month decrease of 6.7%. Passenger traffic recorded a year-on-year increase of 348.6% and a month-on-month decrease of 10.7%. Among which, for domestic routes, passenger capacity increased by 219.0% year on year and decreased by 10.1% month on month, and passenger traffic increased by 276.4% year on year and decreased by 13.2% month on month. For international routes, passenger capacity increased by 819.6% and increased by 4.3% as compared to the same period last year and the previous month, respectively, and passenger traffic increased by 1,316.3% and decreased by 1.9% as compared to the same period last year and the previous month, respectively. For regional routes, passenger capacity increased by 355.7% and increased by 6.2% as compared to the same period last year and the previous month, respectively, and passenger traffic recorded an increase of 519.0% year on year and an increase of 3.2% month on month. The passenger load factor was 73.4%, representing an increase of 11.4 percentage points as compared to the same period last year and a decrease of 3.3 percentage points as compared to the previous month. Among which, the passenger load factor for domestic routes increased by 11.6 percentage points year on year and decreased by 2.8 percentage points month on month, the passenger load factor for international routes increased by 23.0 percentage points and decreased by 4.2 percentage points as compared to the same period last year and the previous month, respectively, and the passenger load factor for regional routes increased by 17.4 percentage points year on year and decreased by 1.9 percentage points month on month.

In terms of cargo operations, cargo capacity (measured by available freight tonne kilometers (the “**AFTK**”) increased by 135.1% year on year and decreased by 4.5% month on month. Cargo and mail traffic (measured by revenue freight tonne kilometers (the “**RFTK**”) increased by 98.6% year on year and increased by 8.3% month on month. The cargo load factor was 37.5%, representing a year-on-year decrease of 6.9 percentage points and a month-on-month increase of 4.4 percentage points.

In November 2023, the Group introduced one ARJ21-700 aircraft. As at the end of November 2023, the Group operated a fleet of 900 aircraft, including 386 self-owned aircraft, 215 aircraft under finance lease and 299 aircraft under operating lease.

The following table sets forth key operating data of November 2023:

	November 2023	Year-on-Year Change (%) ¹	Month-on-Month Change (%) ¹	Cumulative 2023	Year-on-Year Cumulative Change (%) ¹
I. Capacity					
1. ATK (in million) ²	3,196.9	221.1	-6.0	33,318.7	86.6
Domestic	2,235.9	233.6	-10.0	26,263.0	127.8
International	873.4	189.6	4.6	6,246.8	2.8
Regional	87.5	265.8	7.0	808.8	228.7
2. ASK (in million) ³	25,029.3	279.1	-6.7	272,502.4	154.2
Domestic	18,563.2	219.0	-10.1	224,781.7	120.7
International	5,739.2	819.6	4.3	41,037.8	940.0
Regional	726.9	355.7	6.2	6,682.8	377.7
3. AFTK (in million) ⁴	941.0	135.1	-4.5	8,769.3	6.9
Domestic	565.6	286.1	-9.9	6,045.9	155.0
International	356.7	45.3	4.9	2,549.0	-55.4
Regional	18.8	126.0	8.7	174.4	59.7
II. Traffic					
1. RTK (in million) ⁵	1,995.7	266.0	-7.2	20,209.0	114.6
Domestic	1,392.3	252.9	-11.0	15,901.1	136.6
International	554.0	293.0	2.9	3,848.5	48.1
Regional	49.4	405.2	5.6	459.3	366.0
2. RPK (in million) ⁶	18,374.2	348.6	-10.7	199,057.3	191.8
Domestic	14,123.3	276.4	-13.2	166,870.6	153.4
International	3,770.1	1,316.3	-1.9	27,662.5	1,501.3
Regional	480.9	519.0	3.2	4,524.2	597.1
3. RFTK (in million) ⁷	353.3	98.6	8.3	2,685.9	-20.7
Domestic	131.9	125.9	4.6	1,233.4	36.0
International	217.2	85.2	10.4	1,416.9	-42.0
Regional	4.2	94.6	25.7	35.6	2.2

	November 2023	Year-on-Year Change (%) ¹	Month-on-Month Change (%) ¹	Cumulative 2023	Year-on-Year Cumulative Change (%) ¹
4. Number of Passengers carried (in thousand)	10,361.4	303.9	-11.6	117,697.9	166.2
Domestic	9,258.4	275.0	-12.7	109,120.5	150.7
International	803.3	1,545.6	-1.3	5,744.2	1,720.0
Regional	299.7	526.5	1.4	2,833.2	651.2
5. Total Cargo and Mail carried (in tonnes)	114,850.9	115.0	6.8	971,967.2	11.5
Domestic	80,319.4	120.8	5.0	743,281.0	35.6
International	31,724.6	103.3	10.3	204,983.9	-32.1
Regional	2,806.9	96.3	21.4	23,702.3	6.2
III. Load Factor					
1. Passenger Load Factor (%) ⁸	73.4	11.4	-3.3	73.0	9.4
Domestic	76.1	11.6	-2.8	74.2	9.6
International	65.7	23.0	-4.2	67.4	23.6
Regional	66.2	17.4	-1.9	67.7	21.3
2. Cargo and Mail Load Factor (%) ⁹	37.5	-6.9	4.4	30.6	-10.7
Domestic	23.3	-16.5	3.2	20.4	-17.9
International	60.9	13.1	3.0	55.6	12.8
Regional	22.3	-3.6	3.0	20.4	-11.5
3. Overall Load Factor (%) ¹⁰	62.4	7.7	-0.8	60.7	7.9
Domestic	62.3	3.4	-0.7	60.5	2.3
International	63.4	16.7	-1.1	61.6	18.8
Regional	56.4	15.6	-0.8	56.8	16.7

Notes:

1. Change is expressed in percentage in terms of “Capacity” and “Traffic”, and is expressed in percentage points in terms of “Load Factor”
2. “ATK(s)” refers to the number of tonnes of capacity available for transportation multiplied by the kilometers flown
3. “ASK(s)” refers to the number of seats available for sale multiplied by the kilometers flown
4. “AFTK(s)” refers to the number of tonnes of capacity available for the carriage of cargo and mail multiplied by the kilometers flown
5. “RTK(s)” refers to the revenue load (passenger and cargo) in tonnes multiplied by the kilometers flown
6. “RPK(s)” refers to the number of revenue passengers carried multiplied by the kilometers flown
7. “RFTK(s)” refers to the revenue cargo and mail load in tonnes multiplied by the kilometers flown
8. “Passenger Load Factor” refers to revenue passenger kilometers expressed as a percentage of available seat kilometers
9. “Cargo and Mail Load Factor” refers to revenue freight tonne kilometers expressed as a percentage of available freight tonne kilometers
10. “Overall Load Factor” refers to RTKs expressed as a percentage of available tonne kilometers
11. As at 21 March 2023, the Company has gained control over Shandong Aviation Group Company Limited (the “**Shandong Aviation Group**”), and the subsidiaries within the consolidation scope of Shandong Aviation Group, including Shandong Airlines Co., Ltd., have become companies within the scope of the Company’s consolidated financial statements. For more details, please refer to the “Announcement on the Progress of Significant Matters Planned by Air China Limited” published by the Company on the website of the Shanghai Stock Exchange on 22 March 2023. The Company’s interim announcements and periodic reports will include relevant fleet information and operational data of Shandong Airlines Co., Ltd., and the historical data in the tables will be adjusted to a comparable basis.

The key operating data above was calculated based on the internal statistics of the Group, which may differ from the data disclosed in the relative periodic reports. Investors are hereby reminded of the risks which may result from inappropriate reliance upon or utilization of the information given above.

Board of Directors of Air China Limited
Beijing, the PRC, 15 December 2023