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E-COMMODITIES HOLDINGS LIMITED

易大宗控股有限公司

(Incorporated in the British Virgin Islands with limited liability)

(Stock Code: 1733)

VOLUNTARY ANNOUNCEMENT

PROVISION OF GUARANTEE TO A SUBSIDIARY OF THE COMPANY

This announcement is made by E-Commodities Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board (the “**Board**”) of directors of the Company (the “**Director(s)**”) is pleased to announce that, recently, Baotou-city E-35 Logistics Co., Ltd* (包頭市易至物流有限公司) (“**Baotou E-35**”), a wholly-owned subsidiary of the Company, and Mengshang Bank Co., Ltd.* (蒙商銀行股份有限公司) (the “**Bank**”) entered into a fixed asset loan agreement (the “**Fixed Asset Loan Agreement**”), pursuant to which the Bank agreed to provide a bank loan in the principal amount of RMB110 million for a term of 48 months commencing from 30 November 2023. The bank loan shall be used by Baotou E-35 for the purpose of the construction of the smart logistics storage and the coal washing and blending infrastructure. Pursuant to the Fixed Asset Loan Agreement, each of E-Commodities (Beijing) Supply Chain Management Co., Ltd.* (易大宗(北京)供應鏈管理有限公司) and Inner Mongolia Haotong Energy Joint Stock Co., Ltd.* (內蒙古浩通能源股份有限公司), both of which are wholly-owned subsidiaries of the Company, agreed to provide a corporate guarantee (each a “**Corporate Guarantee**” and collectively, “**Corporate Guarantees**”) in favour of the Bank in relation to the due performance of the obligations under the Fixed Asset Loan Agreement by Baotou E-35.

The Board is of the view that entering into the Fixed Asset Loan Agreement is beneficial to the Group as it provides additional financing resources for the business operation of Baotou E-35.

The Board considers that the terms of Fixed Asset Loan Agreement and the Corporate Guarantees were determined based on arm’s-length negotiations between the parties, and are fair and reasonable and in the interests of the Company and its shareholders as a whole.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, the Bank and its ultimate beneficial owners are third parties independent of the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited).

By Order of the Board
E-Commodities Holdings Limited
Cao Xinyi
Chairman

Hong Kong, 15 December 2023

As at the date of this announcement, the executive directors of the Company are Ms. Cao Xinyi, Mr. Wang Yaxu, Mr. Zhao Wei and Ms. Chen Xiuzhu; the non-executive director of the Company is Mr. Jin Zhiqiang; and the independent non-executive directors of the Company are Mr. Ng Yuk Keung, Mr. Wang Wenfu and Mr. Gao Zhikai.

* *For identification purposes only*