ANNOUNCEMENT

CESSATION OF THE WEIGHTED VOTING RIGHTS OF THE CLASS A SHARES INDIRECTLY HELD BY PROF. TANG XIAO'OU

Reference is made to the announcement of SenseTime Group Inc. (the "Company") dated December 17, 2023 in relation to the passing of Prof. Tang Xiao'ou ("Prof. Tang"), the controlling shareholder and an executive director of the Company.

Pursuant to Rule 8A.17 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"), the weighted voting rights of the 6,906,080,602 class A shares of the Company (the "Class A Shares") held by Prof. Tang through Amind Inc. ("Amind", a company wholly-owned by Prof. Tang) has ceased as a result of the passing of Prof. Tang on December 15, 2023. The 6,906,080,602 class A shares is expected to be converted into class B shares of the Company (the "Class B Shares") on a one-to-one basis.

Following the conversion of the Class A Shares indirectly held by Prof. Tang into Class B Shares, the total number of Class A Shares in issue will be 614,034,470 (representing approximately 15.75% of the voting rights of the Company on resolutions in general meetings of the Company, except in relation to certain reserved matters of the Company pursuant to Rule 8A.24 of the Listing Rules, in relation to which each share of the Company carries one vote) and the total number of Class B Shares in issue will be 32,854,890,530 (representing approximately 84.25% of the voting rights of the Company on resolutions of general meetings of the Company, except in relation to certain reserved matters of the Company pursuant to Rule 8A.24 of the Listing Rules).

As disclosed in the announcement of the Company dated November 30, 2022, Prof. Tang, Dr. Xu Li, Dr. Wang Xiaogang, Mr. Xu Bing and the entities controlled by them have voluntarily undertaken not to dispose any Class A Shares and/or Class B Shares held or beneficially owned by him/it or entities controlled by him/it as at November 30, 2022 for an additional period of two years commencing on December 30, 2022. Following the conversion of the Class A Shares held by Amind into Class B Shares, it is expected that an aggregate of 8,034,488,883 Class B Shares (representing approximately 20.60% of the voting rights of the Company on resolutions in general meetings of the Company, except in relation to certain reserved matters of the Company pursuant to Rule 8A.24 of the Listing Rules) and 614,034,470 Class A Shares (representing approximately 15.75% of the voting rights of the Company on resolutions in general meetings of the Company, except in relation to certain reserved matters of the Company pursuant to Rule 8A.24 of the Listing Rules) (including shares of the Company held directly or indirectly by Amind, Dr. Xu Li, Dr. Wang Xiaogang and Mr. Xu Bing), which together represent...
approximately 36.35% of the voting rights of the Company on resolutions in general meetings of the Company (except in relation to certain reserved matters of the Company pursuant to Rule 8A.24 of the Listing Rules), will continue to be subject to the voluntary lock-up undertakings as set out above.

The business operations of the Company will continue to be led by Dr. Xu Li, our Executive Chairman and Chief Executive Officer of the Company, Dr. Wang Xiaogang, our executive director and chief scientist, and Mr. Xu Bing, our executive director, together with the other directors and management team of the Company. The passing of Prof. Tang is not expected to have a material adverse impact on the daily management and the ordinary business activities of the Company. The Company will strive to maintain the stable development of its business, management and operational activities.

SenseTime Group Inc.
商汤集团股份有限公司
Ms. Lin Jiemin
Joint Company Secretary

Hong Kong, December 18, 2023

As at the date of this announcement, the executive Directors are Dr. Xu Li, Dr. Wang Xiaogang and Mr. Xu Bing; the non-executive Director is Ms. Fan Yuanyuan; and the independent non-executive Directors are Prof. Xue Lan, Mr. Lyn Frank Yee Chon and Mr. Li Wei.