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TI Cloud Inc.

天潤云股份有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2167)

VOLUNTARY ANNOUNCEMENT

INTENTION TO CONDUCT ON-MARKET SHARE REPURCHASE

This is a voluntary announcement made by TI Cloud Inc. (the “**Company**”) to provide its shareholders and potential investors with information in relation to the latest developments regarding the Company.

In accordance with the resolution passed by the shareholders of the Company (the “**Shareholders**”) at the annual general meeting held on May 25, 2023, the board (the “**Board**”) of directors (the “**Directors**”) of the Company was granted a general mandate (the “**Share Repurchase Mandate**”) to repurchase up to 17,400,040 shares of the Company (the “**Shares**”), representing 10% of the total number of the issued Shares as at May 25, 2023 for the period until (i) the conclusion of the next annual general meeting of the Company; or (ii) the expiry of the period within which the next annual general meeting of the Company is required by any applicable law(s) or the amended and restated articles of association of the Company (the “**Articles of Association**”) to be held; or (iii) revocation or variation of the Share Repurchase Mandate by ordinary resolution of the Shareholders in general meeting, whichever occurs first.

On December 18, 2023, the Board formally resolved to utilize the Share Repurchase Mandate to repurchase Shares in the open market from time to time at a maximum aggregate amount of HK\$10 million (the “**Proposed Share Repurchase**”). The Company will conduct the Proposed Share Repurchase in compliance with the Articles of Association, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the Codes on Takeovers and Mergers and Share Buy-backs, the Companies Act of the Cayman Islands and all other applicable laws and regulations.

The Board considers that the Proposed Share Repurchase reflects the confidence of the Board in long-term strategy and growth of the Company. The Board believes the Proposed Share Repurchase is in the best interest of the Company and its Shareholders as a whole.

Shareholders and potential investors should note that the Proposed Share Repurchase is subject to market conditions and at the Board’s absolute discretion. There is no assurance of the timing, quantity or price of any repurchase or whether the Company will make any repurchases at all. Shareholders and potential investors should therefore exercise caution when dealing in the Shares.

By Order of the Board
TI Cloud Inc.
Mr. Wu Qiang
Chairman

Hong Kong, December 18, 2023

As at the date of this announcement, the Board of the Company comprises Mr. Wu Qiang, Mr. Pan Wei, Mr. Li Jin and Mr. An Jingbo as executive Directors; Ms. Weng Yang, Mr. Li Pengtao and Mr. Li Zhiyong as the independent non-executive Directors.