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## CHINA ART FINANCIAL HOLDINGS LIMITED

中國藝術金融控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1572)**

### APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board announces that with effect from 18 December 2023:

Mr. Tian Rui has been appointed as a non-executive Director of the Company.

### APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board (“**Board**”) of directors (“**Directors**”) of China Art Financial Holdings Limited (the “**Company**” and together with its subsidiaries, collectively the “**Group**”) is pleased to announce that Mr. Tian Rui (“**Mr. Tian**”) has been appointed as a non-executive Director of the Company with effect from 18 December 2023.

Mr. Tian Rui (田銳), aged 48, graduated from Wuhan University of Hydraulic and Electrical Engineering with a major in power systems and automation. Mr. Tian served as the R&D Director of the Science and Technology Department at Sanmi Electronic Technology Co., Ltd.\* (三密電子科技有限公司) of Central China Electric Power Administration Bureau\* (華中電管局) from 1997 to 2000; Mr. Tian served as a senior executive of Wuhan Hongxin Communication Technology Co., Ltd.\* (武漢虹信通信技術有限公司) of FiberHome Technologies Group\* (烽火科技集團), responsible for digital computer room management and computer room service management of three major operators from 2000 to 2008; Mr. Tian established Wuhan Fengxin Yicheng Technology Co., Ltd.\* (武漢烽信宜誠科技有限公司), and presided over the company’s overall work and served as the technical person in charge from 2008 to 2013; Mr. Tian worked at Hubei Hengsheng Xunjie Technology Co., Ltd.\* (湖北恒晟訊捷科技有限公司), responsible for the research and development work of the community’s digital information integrated system for the company from 2013 to 2020; Mr. Tian established Shenzhen Xiandinghui Technology Co., Ltd.\* (深圳鮮鼎慧科技有限公司) to upgrade the community’s digital economy and provide a digital marketing service platform in 2022. Mr. Tian has extensive experience and marketing network in the fields of data economy and internet technology services. Mr. Tian is also a member of the editorial board of Wuhan Digital Home Standards Committee\* (武漢市數字家庭標準委員會) and has participated in the standard formulation and standardization work for Wuhan’s digital economy industry for several times.

\* for identification purpose only

Mr. Tian has entered into a services agreement with the Company for an initial term of one year commencing from 18 December 2023 until terminated by not less than one month notice in writing served by either party on the other, subject to retirement by rotation and re-election in accordance with the articles of association of the Company. Mr. Tian is entitled to receive a director's fee of HK\$72,000 per annum which is determined by the Board and the remuneration committee with reference to the prevailing market conditions, qualification, duties and responsibilities of Mr. Tian.

Save as disclosed above, as at the date of this announcement, Mr. Tian Rui does not (i) hold any other position with the Company or its subsidiaries; (ii) hold any other directorships in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) have any other major appointments and professional qualifications; and (iv) have any relationship with any other directors, senior management or substantial or controlling Shareholders (as defined the Listing Rules).

As at the date of this announcement, Mr. Tian does not have any interest in any shares or underlying shares of the Company pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information relating to the appointments of Mr. Tian which is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there are no other matters relating to the appointment of Mr. Tian that need to be brought to the attention of the shareholders of the Company.

The Board would like to welcome Mr. Tian for joining as a member of the Board.

By Order of the Board  
**CHINA ART FINANCIAL HOLDINGS LIMITED**  
**Fan Zhixin**  
*Executive Director*

Hong Kong, 18 December 2023

*As at the date of this announcement, the Board comprises (1) Mr. Fan Zhixin as the executive Director, (2) Mr. Chen Yunwei and Mr. Tian Rui as the non-executive Directors and (3) Mr. Leung Shu Sun, Sunny, Ms. Shao Qiongqiong and Ms. Yin Xuhong as the independent non-executive Directors.*