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(Stock Code: 0017)

APPOINTMENT OF CHIEF OPERATING OFFICER

The board of directors (the “Board”) of New World Development Company Limited (新世界發展有限公司) (the “Company”, together with its subsidiaries, the “Group”) is pleased to announce that Mr. Ma Siu-Cheung (“Mr. Ma”), who has been an executive director of the Company since 1 July 2022, has been appointed as the chief operating officer of the Company effective from 1 January 2024. In addition to his current duties and responsibilities, Mr. Ma will assist the executive vice-chairman and chief executive officer of the Company, Dr. Cheng Chi-Kong, Adrian, in the daily management and operations of the Group’s business in Hong Kong.

By Order of the Board
Dr. Cheng Kar-Shun, Henry
Chairman

Hong Kong, 18 December 2023

As at the date of this announcement, the Board of the Company comprises (a) seven executive directors, namely Dr. Cheng Kar-Shun, Henry, Dr. Cheng Chi-Kong, Adrian, Ms. Cheng Chi-Man, Sonia, Mr. Sitt Nam-Hoi, Ms. Huang Shaomei, Echo, Ms. Chiu Wai-Han, Jenny and Mr. Ma Siu-Cheung; (b) four non-executive directors, namely, Mr. Doo Wai-Hoi, William, Mr. Cheng Kar-Shing, Peter, Mr. Cheng Chi-Heng and Mr. Cheng Chi-Ming, Brian; and (c) six independent non-executive directors, namely Mr. Lee Luen-Wai, John, Mr. Ip Yuk-Keung, Albert, Mr. Chan Johnson Ow, Mrs. Law Fan Chiu-Fun, Fanny, Ms. Lo Wing-Sze, Anthea and Ms. Wong Yeung-Fong, Fonia.