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COLOUR LIFE SERVICES GROUP CO., LIMITED
彩生活服務集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1778)

**RESIGNATION OF
INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
NON-COMPLIANCE WITH THE LISTING RULES**

This announcement is made by Colour Life Services Group Co., Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) under Rule 13.51(2) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Colour Life Services Group Co., Limited (the “**Company**”) announces that Mr. Xu Xinmin (“**Mr. Xu**”) has resigned as an independent non-executive Director, a member of each of the audit committee, remuneration committee and nomination committee of the Company with effect from 18 December 2023 due to his age and health reason.

Mr. Xu has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the holders of securities of the Company and the Stock Exchange.

The Board would like to take this opportunity to express its gratitude to Mr. Xu for his contribution to the Company during the tenure of his office.

NON-COMPLIANCE WITH RULE 3.10, RULE 3.10A, RULE 3.21 AND RULE 3.27A OF THE LISTING RULES

According to Rule 3.10 and Rule 3.10A of the Listing Rules, the Company must appoint at least three independent non-executive directors and the number of independent non-executive directors must represent at least one-third of the board. Following the resignation of Mr. Xu, the Board comprises seven Directors and only two independent non-executive Directors. Accordingly, the Company is not in compliance with Rule 3.10 and Rule 3.10A of the Listing Rules.

As a result of the insufficient number of independent non-executive Directors, the Company has also failed to comply with the requirements set out in Rule 3.21 of the Listing Rules with regard to the minimum number of members and the composition of the audit committee and Rule 3.27A with regard to the composition of the nomination committee.

The Board will make its best endeavours to identify a suitable candidate to fill the vacancy as soon as practicable. The Company will make further announcement(s) as and when appropriate in relation to the future appointment of new independent non-executive Director.

By order of the Board
Colour Life Services Group Co., Limited
彩生活服務集團有限公司
ZHU Jindong
Chairman

Hong Kong, 18 December 2023

As at the date of this announcement, the board of directors of the Company comprises Mr. Liu Hongcai and Ms. Yang Lan as executive directors; Mr. Zhu Jindong, Mr. Timothy David Gildner and Mr. Chen Wenjian as non-executive directors; and Mr. Lee Yan Fai and Mr. Zhang Raymond Yue as independent non-executive directors.