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Infinites Technology International (Cayman) Holding Limited

多牛科技國際(開曼)集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1961)

VOLUNTARY ANNOUNCEMENT IN RELATION TO STRATEGIC COOPERATION FRAMEWORK AGREEMENT

This is a voluntary announcement issued by Infinites Technology International (Cayman) Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) to provide the Company’s shareholders (the “**Shareholders**”) and potential investors with the latest business development of the Group.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that, in November 2023, a subsidiary of the Company entered into a strategic cooperation framework agreement (the “**Agreement**”) with Lix Film and Game Group Company Ltd (“**Lix Film**”) in relation to, among others, the establishment of a joint venture. The parties to the Agreement will jointly develop high quality intellectual properties (“**IP**”) to promote and bestow excellent Chinese culture on a global scale.

According to the Agreement, it is intended that the Group and Lix Film shall form the joint venture and the business scope of the joint venture shall include film and television investment and promotion, IP game adaptations of film and television works, IP adaptations of other domestic and overseas film and television works, animations, online novels, and digital human development and operations.

As of the date of this announcement, both parties have established a joint venture to commence in-depth cooperation around business scenarios such as IP initiation, film and game linkage, artificial intelligence, digital human technology development and copyright operations.

INFORMATION ON LIX FILM

Lix Film was established in Hong Kong and is mainly engaged in film and television production and investment, copyright operations and other related businesses. The controlling shareholder of Lix Film is Mr. Stanley Tong Kwai-lai (“**Mr. Tong**”). Mr. Tong is an internationally renowned Chinese filmmaker and a member of the Directors Guild of America (DGA). He is a director, action director, screenwriter, producer and filmmaker. He has won the Hong Kong Film Awards, the Taiwan Golden Horse Awards and other internationally renowned awards. He has participated in numerous outstanding film and

television productions, such as “Rumble in the Bronx”, “Police Story 3: Super Cop”, “Police Story 4: First Strike”, “China Strike Force”, “The Myth”, “Kung Fu Yoga”, “Vanguard”, etc..

To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, Lix Film and its ultimate beneficial owner(s) are third parties independent of the Company and its connected persons.

REASONS FOR AND BENEFITS OF ENTERING INTO THE AGREEMENT

The Group is principally engaged in the development and operation of mobile games and the distribution of digital media content in China, with a diversified content portfolio including mobile games, electronic magazines, and other digital media content. The Group provides customized advertising and media content distribution services based on the needs of its corporate customers from time to time. The Group focuses on further developing and expanding its digital media distribution business, enriching the diversified structure of its businesses and strengthening its operational capabilities in advertising services.

In recent years, with the introduction of policies in different countries to actively develop the digital economy, adding on the continuous technological breakthroughs in the field of artificial intelligence, the digital entertainment industry is gradually becoming the new driver of global economic growth. As an important digital asset, IP copyright has huge potential and value. For the sake of its overall strategic planning, the Group intends to cooperate with Mr. Tong to start the new era of IP initiation through technological invention and business model innovation.

This cooperation aims to create a pan-entertainment ecosystem based on IP, and continue to increase and initiate high-quality IP through copyright investment and resource integration, thus creating a rich IP copyright resource library. With established IP as the core, we will continue to promote the development of related film and television series including movies and television series. We will expand on the development of relevant IP in our gaming business to enhance the continuous interaction between IP and users. At the same time, we will identify suitable gaming IP to commence film and television development cooperation, and improve on the level of cooperation between the two formats through two-way interaction with the game industry, so as to maximize the intrinsic value and monetization capabilities of IP. In addition, through the application of innovative technologies such as artificial intelligence, the Group will explore new directions in cultural and creative industries including film, television, and gaming, and try out new business models to promote the Group’s long-term development plan of artificial intelligence applications in interactive entertainment media.

The Board is of the view that, the cooperation will open up new development opportunities for the Company. Through strategic cooperation with Lix Film, it will expand on the Group’s business scale, increase important intellectual property rights reserves such as IP copyrights, improve on the game product matrix and industrial ecology, and provide new experiences for users, thereby increasing the Company’s income level. At the same time, this cooperation will further enrich the Company’s technology skills in key technical fields such as artificial intelligence production and digital twin aspects, thereby enhancing the Group’s research and development in the gaming products and artificial intelligence products. It is envisaged that the cultural output brought by technological innovation will also help prosper

China's cultural industry and enhance its global competitiveness. The Board believes that this strategic cooperation will maximize the future contribution to the Group and is in the interest of the Company and the Shareholders as a whole.

LISTING RULES IMPLICATION

As all applicable percentage ratios under Chapter 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) in relation to the establishment of the joint venture are less than 5%, the establishment of the joint venture does not constitute a notifiable transaction under Chapter 14 of the Listing Rules.

By Order of the Board
Infinites Technology International (Cayman) Holding Limited
多牛科技國際(開曼)集團有限公司
WANG Le
Chairman

Hong Kong, 19 December 2023

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Wang Le and Mr. Chen Ying, two non-executive Directors namely Mr. Liang Junhua and Mr. Wang Ning and two independent non-executive Directors namely Mr. Leung Ming Shu and Mr. Tang Shun Lam.