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**青島港國際股份有限公司**  
QINGDAO PORT INTERNATIONAL CO.,LTD.

## **Qingdao Port International Co., Ltd.**

**青島港國際股份有限公司**

*(A joint stock company established in the People's Republic of China with limited liability)*

**(Stock Code: 06198)**

### **ANNOUNCEMENT ON CASH MANAGEMENT OF IDLE PROCEEDS OF A SHARE OFFERING**

In order to enhance the capital usage efficiency, realize value preservation and appreciation of the proceeds of Qingdao Port International Co., Ltd. (the “**Company**”) in a better way and protect the interests of shareholders of the Company, without affecting the construction of the investment projects funded by proceeds of the Company, the Company proposed to manage the cash from idle proceeds of A share offering of no more than RMB300 million (daily maximum cap) to appropriately purchase investment products with high security, positive liquidity and guaranteed principal nature. The term of the investment products shall not exceed 12 months and such amount can be utilized on a rolling basis during the investment period (the “**Cash Management**”).

The total proceeds from the initial public offering of ordinary shares (A shares) of the Company were approximately RMB2,094,673,360. After deducting the offering expenses, the net proceeds were RMB1,978,929,768. As of 30 November 2023, a total of RMB1,727.7297 million was invested in the investment projects funded by proceeds of A share offering and the balance was RMB403.5174 million (including interests income). Approximately RMB190 million is expected to be invested in the investment projects funded by proceeds of A share offering in 2024. The detailed information is set out below:

Unit: RMB0'000

No.	Project names	Intended investment amount	Used amount as at 30 November 2023	Unused amount as at 30 November 2023 (including interests income)	Expected investment amount in 2024
1	Multi-purpose berths and North Jetty II rear ancillary stacking yards in Dongjiakou Port Area	31,283.00	29,931.16	10,127.52	2,000.00
2	Qingdao Port Area Equipment Procurement Project	48,210.00	49,482.58	1,506.51	0.00
3	Qingdao Port Intelligent Port Area Upgrading Project	20,000.00	21,162.30	0.00	0.00
4	Dongjiakou Port Area Datang Terminal Phase II Project	68,717.00	42,513.95	28,717.71	17,000.00
5	Supplementing working capital	29,682.98	29,682.98	0.00	0.00
<b>In total</b>		<b>197,892.98</b>	<b>172,772.97</b>	<b>40,351.74</b>	<b>19,000.00</b>

The return from the Cash Management belongs to the Company. It will not change the use of the proceeds, nor will it affect the normal use of the Company's proceeds.

As the financial market is greatly affected by the macro-economy, the return from the Cash Management may be affected by the market fluctuations. The Company will adopt corresponding risk control measures and manage and utilize the proceeds in strict compliance with the regulatory requirements of the China Securities Regulatory Commission and the Shanghai Stock Exchange.

By order of the Board  
**Qingdao Port International Co., Ltd.**  
**SU Jianguang**  
*Chairman*

Qingdao, the PRC, 20 December 2023

*As at the date of this announcement, the executive directors of the Company are Mr. SU Jianguang and Mr. ZHANG Baohua; the non-executive directors are Mr. LI Wucheng, Mr. ZHU Tao, Ms. WANG Fuling and Mr. XUE Baolong; and the independent non-executive directors are Ms. LI Yan, Mr. JIANG Min and Mr. LAI Kwok Ho.*