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(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock code: 06881)

ANNOUNCEMENT

NOMINATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

China Galaxy Securities Co., Ltd. (the “**Company**”) announces that on 20 December 2023, the board of directors (the “**Board**”) of the Company considered and approved the proposal in relation to the nomination of Mr. Liu Li as a candidate for independent non-executive director of the Company. The proposal shall be submitted to the shareholders’ extraordinary general meeting of the Company for consideration and approval.

The biographical details of Mr. Liu Li are set out below:

Liu Li, male, born in September 1955. Mr. Liu taught at Beijing Institute of Iron and Steel from September 1984 to December 1985; he successively served as a teaching assistant, lecturer, associate professor, professor and doctoral supervisor at Guanghua School of Management of Peking University (and its predecessor, the Department of Economics and Management of the School of Economics) from January 1986 to September 2020, during which time he also served as the director of the MBA Program, the head of the Department of Finance, and the Chairman of the Labour Union. He served as an independent non-executive director of China Machinery Engineering Corporation from January 2011 to November 2021; an independent director of the Bank of Communications Co., Ltd. from September 2014 to November 2020; an independent director of Shenzhen Success Electronics Co., Ltd. from January 2016 to October 2020; an independent director of China International Capital Corporation Limited from June 2016 to June 2023; an independent director of CNPC Capital Company Limited from June 2017 to September 2022; an independent non-executive director of Metallurgical Corporation of China Ltd since January 2022; and an external supervisor of China Cinda Asset Management Company Limited since August 2022. Mr. Liu has obtained a master’s degree in Physics from Peking University in July 1984 and a master’s degree in business administration from Catholic University of Louvain, Belgium in July 1989.

Mr. Liu Li will enter into a letter of appointment with the Company. The term of office of Mr. Liu Li will commence from the date of approval by the shareholders of the Company at the shareholders' general meeting and end on the expiry of the term of the fourth session of the Board. He is eligible for re-election upon expiry of his term.

An independent non-executive director of the Company will receive a director's fee of RMB150,000 per annum from the Company. In addition, an independent non-executive director who acts as the chairman of a special committee of the Board will receive an additional subsidy of RMB50,000 per annum, and an independent non-executive director who acts as a member of a special committee of the Board will receive an additional subsidy of RMB30,000 per annum. The director's fees and subsidies are determined pursuant to the relevant remuneration administrative measures of the Company with reference to their duties and responsibilities. If there is any provision on the remuneration of independent directors under the relevant national policies, the actual amount of remuneration payable by the Company to the independent non-executive directors will be adjusted in accordance with such policies.

Save as disclosed above, Mr. Liu Li has not held any directorships in other listed public companies in the last three years, does not hold any other position with the Company or any of its subsidiaries, and is not connected with any directors, senior management or substantial or controlling shareholders of the Company. Mr. Liu Li does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Further, there is nothing in respect of the nomination of Mr. Liu Li that needs to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited, nor is there anything that needs to be brought to the attention of the shareholders of the Company.

By order of the Board
China Galaxy Securities Co., Ltd.
Wang Sheng
Chairman and Executive Director

Beijing, the PRC
20 December 2023

As at the date of this announcement, the executive director of the Company is Mr. WANG Sheng (Chairman); the non-executive directors are Mr. YANG Tijun, Ms. LI Hui, Ms. LIU Chang, Mr. LIU Zhihong and Mr. JIANG Yuesheng; and the independent non-executive directors are Mr. WANG Zhenjun, Ms. LIU Chun and Mr. LAW Cheuk Kin Stephen.