

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



China Reinsurance (Group) Corporation

中國再保險(集團)股份有限公司

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 1508)

**ANNOUNCEMENT OF THE QUALIFICATION OF
MS. YE MEI AS A DIRECTOR BEING
APPROVED BY THE NATIONAL ADMINISTRATION
OF FINANCIAL REGULATION**

Reference is made to the announcement of China Reinsurance (Group) Corporation (the “**Company**”) dated 3 March 2023 in relation to, among other things, the election of Ms. Ye Mei as an independent non-executive director of the fifth session of the board of directors of the Company (the “**Board**”). The appointment of Ms. Ye Mei in relation to the above position shall be effective upon her qualification as a director being approved by the National Administration of Financial Regulation and the implementation of the procedural requirements stipulated in the articles of association of the Company.

The Board is pleased to announce that the Company received the approval from the National Administration of Financial Regulation on the qualification of Ms. Ye Mei on 12 December 2023. Pursuant to such approval, the National Administration of Financial Regulation approved the qualification of Ms. Ye Mei as a director of the Company. On 20 December 2023, the Company officially appointed Ms. Ye Mei as an independent non-executive director of the Company, and Ms. Ye Mei officially started to perform her duties on such date until the expiry of the term of the fifth session of the Board and is eligible for re-election upon expiry of her term of office.

For the biographical details of Ms. Ye Mei and other information required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), please refer to the supplemental circular of the Company dated 17 February 2023. As of the date of this announcement, there has been no change of such information.

Reference is made to the announcement of the Company dated 29 August 2023 in relation to, among other things, that the qualifications of Ms. Ye Mei and Mr. Ma Ho Fai as independent non-executive directors are yet to be approved by the National Administration of Financial Regulation, so the number of independent non-executive directors of the Company temporarily fails to meet the requirements of having at least three independent non-executive directors on the Board which comprise not less than one-third of the Board under Rules 3.10(1) and 3.10A of the Listing Rules. Also, the composition of the audit committee of the Board and the nomination and remuneration committee of the Board does not meet the requirement of a majority of independent non-executive directors as stipulated in Rules 3.21, 3.25 and 3.27A of the Listing Rules. The Company has applied to The Stock Exchange of Hong Kong Limited and has acquired the approval to extend the grace period for the Company to re-comply with the requirements under Rules 3.10(1), 3.10A, 3.21, 3.25 and 3.27A of the Listing Rules to 31 March 2024. For details, please refer to the announcement of the Company dated 4 December 2023. After Ms. Ye Mei officially started to perform her duties as an independent non-executive director of the Company, the composition of the independent non-executive directors of the Company has complied with the relevant requirements under Rules 3.10(1) and 3.10A of the Listing Rules. The Company will convene a Board meeting as soon as possible to adjust the composition of the audit committee of the Board and the nomination and remuneration committee of the Board so as to re-comply with the requirements under Rules 3.21, 3.25 and 3.27A of the Listing Rules by 31 March 2024. The Company will make further announcement(s) regarding such appointments in due course.

On behalf of the Board
China Reinsurance (Group) Corporation
Zhu Xiaoyun
Vice President, Joint Company Secretary

Beijing, the PRC, 20 December 2023

As at the date of this announcement, the executive directors of the Company are Mr. He Chunlei and Mr. Zhuang Qianzhi, the non-executive directors of the Company are Ms. Wang Xiaoya, Mr. Li Bingquan, Mr. Yang Changsong and Mr. Li Wenfeng, and the independent non-executive directors of the Company are Ms. Jiang Bo, Mr. Dai Deming and Ms. Ye Mei.