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## 中國儲能科技發展有限公司

CHINA ENERGY STORAGE TECHNOLOGY DEVELOPMENT LIMITED

*(formerly known as Link-Asia International MedTech Group Limited 環亞國際醫療科技集團有限公司)*

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1143)**

### **(1) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR (2) CHANGES IN COMPOSITION OF BOARD COMMITTEES AND (3) COMPLIANCE WITH RULES 3.10 AND 3.21 OF THE LISTING RULES**

The board (the “**Board**”) of directors (the “**Directors**”) of China Energy Storage Technology Development Limited (the “**Company**”) hereby announces the following changes in the Company:

#### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

Ms. Zhang Xiulin (“**Ms. Zhang**”) has been appointed as an independent non-executive Director and a member of audit committee of the Company (the “**Audit Committee**”) with effect from 20 December 2023.

The biographical details of Ms. Zhang are set out below:

Zhang Xiulin (“**Ms. Zhang**”), aged 63, has over 20 years of experience in corporate management and human resources management. Ms. Zhang served as the executive vice president of Shanghai Resource Property Consultancy Co., Ltd. (上海策源置業顧問股份有限公司) from 2002 to 2010 ; from 2011 to 2013, she served as the general manager of Shanghai Fujie Decoration Construction Co., Ltd.\* (上海複杰裝飾工程有限公司), which is a joint venture company of Shanghai Resource Property Consultancy Co., Ltd., where she was mainly responsible for the company’s annual budget planning, guiding the establishment and improvement of the company’s various management systems, as well as the organizing and planning of the company’s important meetings and major events. Ms. Zhang acted as the

deputy secretary-general of the Shanghai Jiaying Chamber of Commerce\* (上海市嘉興商會) from 2013 to 2020, and was mainly responsible for event coordination and daily administrative management of the chamber. Ms. Zhang graduated from the Department of Business Management of Shanghai Polytechnic University (上海第二工業大學) in 1996 with a bachelor's degree, and later completed a postgraduate program in human resource development and management at East China Normal University (華東師範大學) in 2006.

Ms. Zhang will enter into an appointment letter as an independent non-executive Director with the Company for an initial term of three years, and will be subject to retirement by rotation and re-election at general meeting of the Company in accordance with the Company's articles of association. Ms. Zhang is entitled to a directors' fee of HK\$180,000 per annum as specified in her letter of appointment, which is determined by the Board (the decision of which was based on the recommendation of the remuneration committee of the Company (the "**Remuneration Committee**")) with reference to her duties and responsibilities in the Company, the prevailing market rate and the remuneration policy of the Company. Such remuneration is subject to review by the Remuneration Committee and the Board from time to time.

Save as disclosed above, as at the date of this announcement, Ms. Zhang: (i) does not hold any other positions with the Company or other members of the Group; (ii) does not have any relationships with any directors, senior management or substantial or controlling shareholders (as respectively defined in the Listing Rules) of the Company; (iii) has not at any time during the three years preceding the date of this announcement served nor is currently serving as a director of any other publicly listed companies in Hong Kong or overseas; and (iv) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Saved as disclosed above, there is no other information to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Listing Rules (particularly in relation to subparagraphs (h) to (v) therein) nor are there any other matters that need to be brought to the attention of the shareholders of the Company relating to the appointment of Ms. Zhang.

The Board would like to take this opportunity to welcome Ms. Zhang on joining the Board.

## **CHANGES IN COMPOSITION OF BOARD COMMITTEES**

The Board announces that Ms. Zhang has been appointed as a member of the Audit Committee with effect from 20 December 2023.

## **COMPLIANCE WITH REQUIREMENTS UNDER RULES 3.10 AND 3.21 OF THE LISTING RULES**

According to Rule 3.10(1) of the Listing Rules, the Company is required to have at least three independent non-executive Directors. According to Rule 3.21 of the Listing Rules, the Audit Committee must comprise a minimum of three members, and comprise non-executive Directors only.

Following the appointment of Ms. Zhang,

- (i) the Company has three independent non-executive Directors, thus the number of independent non-executive Directors meets the minimum number required under Rule 3.10(1) of the Listing Rules; and
- (ii) the Audit Committee has three members and all members are non-executive Directors, thus meets the requirement under Rule 3.21 of the Listing Rules.

By order of the Board  
**China Energy Storage Technology Development Limited**  
**Lin Dailian**  
*Chairman and executive Director*

Hong Kong, 20 December 2023

*As at the date of this announcement, the Board comprises Mr. Lin Dailian (Chairman), Mr. Liu Zhiwei, Ms. Bian Sulan and Ms. Lin Xiaoshan as executive Directors; Mr. Li Huiwu, Mr. Wu Chi King and Ms. Zhang Xiulin as independent non-executive Directors.*

*\* For identification purpose only*